TOWNSHIP OF MEDFORD

ORDINANCE 2026-20

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Township Council of the Township of Medford, in the County of Burlington, New Jersey, held on October 27, 2026. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Township Council to be held in the Public Safety Building, 91 Union Street, Medford, New Jersey on November 10, 2026 at 6:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at not cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: A Bond Ordinance Authorizing The Resurfacing Of Bob Bende Park Turf Field In And For The Township Of Medford, In The County Of Burlington, New Jersey, Appropriating $625,000 Therefor, Authorizing The Issuance Of $593,750 In General Improvement Bonds Or Notes Of The Township To Finance The Same, And Making Certain Determinations And Covenants; And Authorizing Certain Related Actions In Connection With The Foregoing

Purpose(s): Resurfacing and repairs to the turf field at Bob Bende Park in accordance with the scope of work prepared by Keystone Sports Construction dated October 14, 2026 (which scope of work is approved) and including all work and materials necessary to complete the project.

Appropriation: $625,000

Debt Authorized: $593,750

Grants Appropriated $0

Useful Life: 15 years

Section 20 Costs: $31,250

Tara Wicker, RMC, Township Clerk

This Notice is disseminated pursuant to N.J.S.A. 40A:2-17 and P.L. 2025, C. 72.