

TOWNSHIP OF MEDFORD

ORDINANCE 2026-14

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Medford, in the County of Burlington, New Jersey on June 23, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: AN ORDINANCE OF THE TOWNSHIP OF MEDFORD, IN THE COUNTY OF BURLINGTON, NEW JERSEY, PROVIDING FOR VARIOUS WATER/SEWER UTILITY IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE TOWNSHIP, APPROPRIATING \$4,875,000 THEREFORE, AND AUTHORIZING THE ISSUANCE OF \$4,875,000 IN WATER/SEWER UTILITY BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME.

Purpose: 1. Facility improvements to the Township's water and sewer utility systems, including but not limited to improvements to the Township's Sewer Plant consisting of repairs and replacement to Grinder, Sludge Pumps and RBC Bearings, rehabilitation of wells 3, 6 14, 15, 16 and 17, replacement of lead service lines, Slip Lining to existing sanitary sewer lines, replacement of water meters, upgrade of existing Water Main and targeted replacement of infrastructure in coordination with Township's 2026 road program, each as set forth in a list on file in the office of the Township Clerk, including all work and related materials and equipment necessary therefor and incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$4,550,000.00
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$4,550,000.00

2. Acquisition of new and replacement equipment for Township's water and sewer systems, including but not limited to Combination sewer truck (Vactor 2100Ci or equivalent), including all work and related materials and equipment necessary therefor or incidental thereto.

<u>Appropriated and Estimated Cost:</u>	\$325,000.00
<u>Estimated Maximum Amount of Bonds or Notes:</u>	\$325,000.00

Aggregate Down Payment:	N/A
Period of Usefulness:	25.05 years
Grants Appropriated:	\$0
Section 20 Costs:	\$1,500,000

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Tara Wicker, Township Clerk

This Notice is disseminated pursuant to N.J.S.A. 40A:2-17 and P.L. 2025, C. 72.

