

TOWNSHIP OF MEDFORD

ORDINANCE 2026-13

BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Medford, in the County of Burlington, New Jersey on June 23, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: AN ORDINANCE OF THE TOWNSHIP OF MEDFORD, IN THE COUNTY OF BURLINGTON, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS OF AND FOR THE TOWNSHIP, APPROPRIATING \$3,093,000 THEREFOR, AND AUTHORIZING THE ISSUANCE OF \$2,938,350 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE TOWNSHIP TO FINANCE THE SAME.

Purpose. 1. Improvements to Township assets and acquisition of vehicles and equipment for the Department of Public Works, including but not limited to acquisition of a fork lift (Toyota Class IV or Equivalent), improvements to fuel system, acquisition of a street sweeper (Elgin Broom Bear or equivalent), replacement of HVAC units at south street and sergeant's office, acquisition of combination sewer truck (Vactor 2100CI or equivalent) and 2026 road improvement program, each as set forth on a list on file in the Office of the Township Clerk, including all work and related materials and equipment necessary therefor and incidental thereto.

Appropriated and Estimated Cost:	\$2,063,000.00
Estimated Maximum Amount of Bonds or Notes:	\$1,959,850.00

2. Acquisition of equipment for Township Fire Department, including but not limited to SCBA air tank replacements and turnout gear, including all work and related materials and equipment necessary therefor or incidental thereto.

Appropriated and Estimated Cost:	\$800,000.00
Estimated Maximum Amount of Bonds or Notes:	\$760,000.00

3, Acquisitions of vehicles and equipment for Township Police Department, including but not limited to, forty-five (45) duty handguns, patrol equipped SUV (with upfit and required emergency services equipment for police department operations, together with and including customization and related equipment to allow the vehicles to be used for their intended use) and two (2) Stalker Radar unit for patrol, including all work and related materials and equipment necessary thereof or incidental thereto.

Appropriated and Estimated Cost:	\$205,000.00
Estimated Maximum Amount of Bonds or Notes	\$194,750.00

4. Acquisition of equipment for Township Hall, including but not limited to, acquisition and installation of server/printer for administrative offices, as set forth in a list on file in the office of the Township Clerk, including all work and related materials and equipment necessary therefor or incidental thereto.

Appropriated and Estimated Cost:	\$25,000
Estimated Maximum Amount of Bonds or Notes:	\$23,750

Appropriated and Estimated Cost:	\$3,093,000
Estimated Maximum Amount of Bonds or Notes:	\$2,938,350
Aggregate Down Payment:	\$154,650
Period of Usefulness:	13.26 years
Grants Appropriated:	\$0
Section 20 Costs:	\$700,000

Tara Wicker, Township Clerk

This Notice is disseminated pursuant to N.J.S.A. 40A:2-17 and P.L. 2025, c.72.