

# 2026 Municipal Budget

of the                      **TOWNSHIP**                      of            **MEDFORD**                      County of  
                     **BURLINGTON**                      for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	2,131,275.88	1,325,540.00
2. Total Miscellaneous Revenues	6,746,382.37	7,943,678.32
3. Receipts from Delinquent Taxes	813,991.75	898,000.00
4. a) Local Tax for Municipal Purposes	17,433,770.33	16,376,858.16
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,433,770.33	16,376,858.16
Total General Revenues	27,125,420.33	26,544,076.48

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	8,670,476.02	8,390,353.19
Other Expenses	10,865,458.18	10,336,004.70
2. Deferred Charges & Other Appropriations	2,668,387.91	2,570,507.93
3. Capital Improvements	371,355.00	511,590.00
4. Debt Service (Include for School Purposes)	3,300,312.00	3,547,527.00
5. Reserve for Uncollected Taxes	1,249,431.22	1,188,094.00
Total General Appropriations	27,125,420.33	26,544,076.82
Total Number of Employees	130	135

2026 Dedicated	Water & Sewer	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2026
		2025
1. Surplus		904,097.76
2. Miscellaneous Revenues		1,351,642.00
3. Deficit (General Budget)		7,645,000.00
		7,389,481.00
Total Revenues		8,549,097.76
		8,741,123.00
<b>Summary of Appropriations</b>		<b>2026 Budget</b>
		<b>Final 2025 Budget</b>
1. Operating Expenses: Salaries & Wages		1,109,248.40
Other Expenses		1,045,573.00
2. Capital Improvements		4,238,327.80
3. Debt Service		162,000.00
4. Deferred Charges & Other Appropriations		262,000.00
5. Surplus (General Budget)		2,710,180.06
		2,926,382.00
Total Appropriations		329,341.50
		277,699.00
Total Number of Employees		10
		12

Balance of Outstanding Debt			
	General	Water & Sewer	Municipal Open Space
Interest	1,147,400.00	579,677.00	229,839.00
Principal	2,152,912.00	2,130,503.06	603,918.00
Outstanding Balance	37,388,336.00	18,330,230.00	--

Notice is hereby given that the budget and tax resolution was approved by the                      **COUNCIL MEMBERS**  
of the                      **TOWNSHIP**                      of            **MEDFORD**                     , County of  
                     **BURLINGTON**                      on                      April 20th                     , 2026.

A hearing on the budget and tax resolution will be held at                      91 Union Street Medford, NJ 08055                     , on  
                     May 19th                     , 2026 at                      7:00 o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      The Township Clerk                      at  
the Municipal Building,                      49 Union Street Medford                      New Jersey,  
                     08055                      during the hours of                      8:30 AM                      to                      4:30 PM                     .