



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0320_fba_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Erik		Rebstock	12/31/2025	erebstock@medfordtownship.com

Chief Administrative Officer

Daniel		Hornickel		dhornickel@medfordtownship.com
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Chief Financial Officer

			Cert. Number	
Lindsey		Gentile	N-1894	lgentile@medfordtownship.com

Municipal Clerk

Tara		Wicker	C-1954	twicker@medfordtownship.com
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Registered Municipal Accountant

Michael		Cragin, Jr.	20CR00056500	mcragin@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Czyzyk	12/31/2027	mczyzyk@medfordtownship.com
Donna		Symons	12/31/2025	dsymons@medfordtownship.com
Charles		Watson	12/31/2025	cwatson@medfordtownship.com
Bethany		Milk	12/31/2027	bmilk@medfordtownship.com

Government Type: 8

Election Type: 2

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-23.83%	(\$1,001,121.02)	\$4,201,523.00	\$3,200,401.98	\$1,325,540.00	\$523,219.98		\$1,351,642.00				
08	Local Revenue	-2.21%	(\$220,474.58)	\$9,984,147.45	\$9,763,672.87	\$2,260,857.43	\$20,000.00		\$7,482,815.44				
09	State Aid (without offsetting appropriation)	-9.29%	(\$206,660.18)	\$2,223,698.52	\$2,017,038.34	\$2,017,038.34							
08	Uniform Construction Code Fees	-2.49%	(\$15,348.00)	\$615,348.00	\$600,000.00	\$600,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-3.25%	(\$21,263.98)	\$654,436.98	\$633,173.00	\$633,173.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-59.19%	(\$1,334,224.16)	\$2,254,045.24	\$919,821.08	\$919,821.08							
08	Other Special Items	46.51%	\$474,931.99	\$1,021,088.92	\$1,496,020.91	\$1,395,435.00	\$100,585.91						
15	Receipts from Delinquent Taxes	18.43%	\$139,732.17	\$758,267.83	\$898,000.00	\$898,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	5.05%	\$832,899.11	\$16,492,191.69	\$17,325,090.80	\$16,376,858.16	\$948,232.64						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.54%	(\$1,351,528.65)	\$38,204,747.63	\$36,853,218.98	\$26,426,723.01	\$1,592,038.53	\$0.00	\$8,834,457.44	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	13.00	4.00	11.65%	\$672,261.00	\$5,769,424.00	\$6,441,685.00	\$1,166,643.00			\$5,275,042.00				
21	Land-Use Administration	2.00	2.00	11.69%	\$35,017.00	\$299,478.00	\$334,495.00	\$334,495.00							
22	Uniform Construction Code	4.00	1.00	-8.42%	(\$39,165.00)	\$465,031.00	\$425,866.00	\$425,866.00							
23	Insurance			-6.90%	(\$246,694.00)	\$3,577,209.00	\$3,330,515.00	\$3,290,515.00			\$40,000.00				
25	Public Safety	60.00	19.00	-1.70%	(\$108,311.61)	\$6,371,389.00	\$6,263,077.39	\$6,236,370.00	\$26,707.39						
26	Public Works	27.00		-0.36%	(\$13,018.31)	\$3,577,122.00	\$3,564,103.69	\$3,436,070.00	\$128,033.69						
27	Health and Human Services			#DIV/0!	\$0.00		\$0.00								
28	Parks and Recreation			45.06%	\$229,713.53	\$509,823.00	\$739,536.53		\$30,000.00	\$709,536.53					
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-6.16%	(\$4,353.00)	\$70,614.00	\$66,261.00	\$66,261.00							
31	Utilities and Bulk Purchases			4.35%	\$40,000.00	\$920,000.00	\$960,000.00	\$960,000.00							
32	Landfill / Solid Waste Disposal			-1.50%	(\$16,050.00)	\$1,070,000.00	\$1,053,950.00	\$1,053,950.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			5.70%	\$151,507.00	\$2,656,699.93	\$2,808,206.93	\$2,570,507.93			\$237,699.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			-14.78%	(\$109,841.00)	\$743,014.00	\$633,173.00	\$633,173.00							
43	Court and Public Defender	2.00	1.00	-20.41%	(\$49,472.00)	\$242,367.00	\$192,895.00	\$192,895.00							
44	Capital			118.95%	\$658,230.00	\$553,360.00	\$1,211,590.00	\$214,510.00	\$735,080.00		\$262,000.00				
45	Debt			1.48%	\$106,985.00	\$7,249,426.00	\$7,356,411.00	\$3,547,527.00		\$882,502.00	\$2,926,382.00				
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			22.35%	\$217,045.13	\$971,048.87	\$1,188,094.00	\$1,188,094.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	108.00	27.00	4.35%	\$1,523,853.74	\$35,046,005.80	\$36,569,859.54	\$25,316,876.93	\$919,821.08	\$1,592,038.53	\$0.00	\$8,741,123.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	514	\$12,688,300.00	0.40%	15A Public Schools	16	\$177,362,300.00	38.79%
2 Residential	8,453	\$2,792,199,100.00	88.41%	15B Other Schools	2	\$7,178,600.00	1.57%
3A/3B Farm	204	\$33,271,700.00	1.05%	15C Public Property	367	\$63,238,000.00	13.83%
4A Commercial	346	\$243,252,500.00	7.70%	15D Church and Charities	44	\$72,560,500.00	15.87%
4B Industrial	10	\$12,421,900.00	0.39%	15E Cemeteries & Graveyards	7	\$6,740,800.00	1.47%
4C Apartments	9	\$64,358,000.00	2.04%	15F Other Exempt	199	\$130,174,200.00	28.47%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
Total	9,537	\$3,158,191,600.00	100.00%	Total	635	\$457,254,400.00	100.00%
Average Ratio (%), Assessed to True Value				61.61%			
Equalized Valuation, Taxable Properties				\$5,126,102,256.13			
Total # of property tax appeals filed in 2024				County Tax Board	13.00		
				State Tax Court	3.00		
Number of 2024 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2024				\$12,918.36			
				Percentage of Exempt vs. Non-Exempt Properties <u>14.48%</u>			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	26,907.12	\$24,995.00				\$1,912.12
Supervisory Staff (Department Heads & Managers)	8.00		879,909.40	\$612,537.00		\$64,316.39	\$156,196.94	\$46,859.08
Police Officers (Including Superior Officers)	44.00		6,947,955.98	\$4,167,940.00		\$1,350,412.56	\$1,110,756.01	\$318,847.41
Fire Fighters (Including Superior Officers)	9.00		1,234,404.25	\$787,750.00		\$255,231.00	\$131,160.38	\$60,262.88
All Other Union Employees not listed above	33.00		1,740,769.10	\$1,151,683.16		\$120,926.73	\$380,055.44	\$88,103.76
All Other Non-Union Employees not listed above	21.00	15.00	1,672,962.96	\$1,106,823.00		\$116,216.42	\$365,251.59	\$84,671.96
Totals	115.00	20.00	12,502,908.81	\$7,851,728.16	\$0.00	\$1,907,103.09	\$2,143,420.35	\$600,657.20

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	39.00	\$10,394.36	\$405,380.04	34.00	\$12,214.27	\$415,285.18
Parent & Child	9.00	\$14,925.42	\$134,328.78	8.00	\$21,816.02	\$174,528.16
Employee & Spouse (or Partner)	10.00	\$20,797.08	\$207,970.80	17.00	\$25,468.89	\$432,971.13
Family	32.00	\$37,100.16	\$1,187,205.12	34.00	\$36,312.30	\$1,234,618.20
Employee Cost Sharing Contribution (enter as negative -)			(\$385,105.08)			(\$410,000.00)
Subtotal	90.00		\$1,549,779.66	93.00		\$1,847,402.67
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	19	\$6,444.00	\$122,436.00	18	\$6,625.85	\$119,265.30
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	35	\$20,236.00	\$708,260.00	30	\$19,007.46	\$570,223.80
Family	11	\$44,220.00	\$486,420.00	12	\$40,035.00	\$480,420.00
Employee Cost Sharing Contribution (enter as negative -)			(\$75,000.00)			(\$70,000.00)
Subtotal	65.00		\$1,242,116.00	60.00		\$1,099,909.10
GRAND TOTAL	155.00		\$2,791,895.66	153.00		\$2,947,311.77

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,010,000.00	\$5,010,000.00	\$0.00			
Regional School Debt	\$16,096,989.41	\$16,096,989.41	\$0.00			
<u>Utility Fund Debt</u>						
	\$18,752,665.70	\$18,752,665.70	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$1,171.00	\$1,171.00				
Notes Outstanding	\$8,660,064.00	\$8,660,064.00				
Bonds Outstanding	\$31,805,000.00	\$177,750.00	\$31,627,250.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$80,325,890.11	\$40,037,405.11	\$40,288,485.00			
Population (2020 census)	<u>24,497</u>					
Per Capita Gross Debt	<u>\$3,279.01</u>					
Per Capita Net Debt	<u>\$1,644.63</u>					
3 Year Average Property Valuation		<u>\$4,619,916,434.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.87%</u>				
Utility Fund - Principal			\$2,263,519.00	\$2,023,594.06	\$1,964,599.06	\$7,543,759.27
Utility Fund - Interest			\$392,278.00	\$340,472.50	\$278,787.50	\$1,202,118.75
Bond Anticipation Notes - Principal			\$208,860.00			
Bond Anticipation Notes - Interest			\$529,333.00			
Bonds - Principal			\$2,185,599.00	\$1,849,007.00	\$1,912,719.00	\$18,960,292.00
Bonds - Interest			\$894,320.00	\$821,217.76	\$749,857.76	\$3,314,015.92
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$6,473,909.00	\$5,034,291.32	\$4,905,963.32	\$31,020,185.94
Total Principal			\$4,657,978.00	\$3,872,601.06	\$3,877,318.06	\$26,504,051.27
Total Interest			\$1,815,931.00	\$1,161,690.26	\$1,028,645.26	\$4,516,134.67
% of Total Current Year Budget			17.70%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa2					
Year of Last Rating	2022					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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