

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 24,497
 NET VALUATION TAXABLE 2024 3,153,248,468
 MUNICODE 0320

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **MEDFORD** , County of **BURLINGTON**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lgentile@medfordtownship.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lindsey Gentile, am the Chief Financial Officer, License # N-1894, of the TOWNSHIP of MEDFORD, County of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature lgentile@medfordtownship.com
 Title Chief Financial Officer
 Address 49 Union Street
 Phone Number 606-654-2608 ext. 337
 Fax Number _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MEDFORD** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Michael P. Cragin Jr
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

856-435-6200
(Phone Number)

(Fax Number)

Certified by me

this 7th day Of March, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	Lindsey Gentile
Signature:	lgentile@medfordtownship.com
Certificate #:	N-1894
Date:	3/7/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000852

Fed I.D. #

TOWNSHIP OF MEDFORD

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,264,362.82</u>	\$ <u>530,141.32</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

lgentile@medfordtownship.com
Signature of Chief Financial Officer

3/7/2025
Date

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	514,411.25	
GRANTS RECEIVABLE	4,027,147.97	
DUE FROM/TO CURRENT FUND	23,858.10	
ENCUMBRANCES PAYABLE		244,689.55
APPROPRIATED RESERVES		4,317,542.90
UNAPPROPRIATED RESERVES		3,184.87
TOTALS	4,565,417.32	4,565,417.32

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	22,268.34	
DUE TO CURRENT FUND		16.64
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		22,251.70
FUND TOTALS	22,268.34	22,268.34
ASSESSMENT TRUST FUND		
CASH	255,543.96	
DUE TO -		
RESERVE FOR: HOMEOWNERS DAM RESTORATION		255,543.96
FUND TOTALS	255,543.96	255,543.96
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	754,642.30	
Due From Current Fund	1,518,263.61	
Due From General Capital Fund	12,925.00	
ACCOUNTS PAYABLE		12,000.00
ENCUMBRANCES		92,915.03
APPROPRIATION RESERVES		28,611.25
RESERVE FOR FUTURE USE		2,152,304.63
FUND TOTALS	2,285,830.91	2,285,830.91
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	1,903,308.90	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		1,903,308.90
FUND TOTALS	1,903,308.90	1,903,308.90

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
Outside Employment of Police	61,910.48	392,367.43	444,409.91	9,868.00
Payroll Deductions Payable	158,774.44	9,288,569.57	9,231,618.15	215,725.86
Flex Trust	3,911.00	4,199.25	4,824.60	3,285.65
Net Payroll	-	10,818,618.35	10,818,618.35	-
Special Law Enforcement	25,888.21	582.52	2,500.00	23,970.73
Recreation Improvements	54,420.24	13,140.00	3,284.59	64,275.65
Sidewalk Construction	18,493.08			18,493.08
Off-Site Fire Hydrant	6,100.00			6,100.00
Bond Street Apron	1,000.00			1,000.00
Pedestrian Barrier - Jennings Road	5,000.00			5,000.00
Road Improvement Escrows	121,925.29			121,925.29
Fair Share Traffic Construction	9,536.00			9,536.00
Abandoned & Vacant Property				-
Code Enforcement		12,500.00		12,500.00
Police Officer Adjudication Act	842.00	84.00		926.00
K-9 Unit Trust	2,815.28	2,178.00		4,993.28
Celebration of Public Events	3,427.82	-		3,427.82
Planning Board Subdivision Escrow	1,065,283.56	367,316.28	341,562.00	1,091,037.84
Unemployment	111,034.39	13,281.01	10,000.72	114,314.68
Sanitary Landfill Facility Closure	13,648.13	-	-	13,648.13
Public Defender	324.06	5,378.28	-	5,702.34
Housing	244,018.70	94,408.84	14,251.04	324,176.50
Disposal of Forfeited Property	13,434.02	-	-	13,434.02
Fire Safety Penalties	1,356.50	30.91	-	1,387.41
Resale of Snow Removal Chemicals	40,530.50	7,720.71	-	48,251.21
Snow Removal Trust Fund	205,295.29	32,145.82	119,188.72	118,252.39
Federal Forfeiture Trust	1,681.07	38.32	-	1,719.39
Tax Title Lien Redemption	9,327.98	346,479.96	300,236.94	55,571.00
Tax Sale Premium	436,200.00	332,300.00	281,800.00	486,700.00
Street Opening Trust	125,665.93	18,133.14	61,439.55	82,359.52
Accumulated Absences	75,712.33	11,833.17		87,545.50
Sunshine Trust	1,374.68	972.23	1,208.01	1,138.90
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,818,930.98	\$ 21,762,277.79	\$ 21,634,942.58	\$ 2,946,266.19

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	49,450,018.02	1,031,171.00
BOND ANTICIPATION NOTES PAYABLE		7,453,164.00
GENERAL SERIAL BONDS		31,805,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
Due to Current Fund		100,520.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,094,874.95
UNFUNDED		3,489,082.22
Reserve for Payment of Debt Service		7,750.00
ENCUMBRANCES PAYABLE		3,147,252.98
Reserves for Receivables		222,147.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,741.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		95,314.87
	49,450,018.02	49,450,018.02

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current Fund	16,515,595.36
Grant Fund	522,066.25
General Capital Fund	7,919,065.98
Water and Sewer Utility Capital Account	7,312,241.63
Water and Sewer Utility Account	2,992,885.24
Dog Escrow Trust Account	23,173.34
Land Preservation Trust Fund (Open Space)	757,730.30
Special Assessment Trust Fund	255,543.96
Accumulated Absences Trust	87,545.50
Developers' Escrow	1,112,398.36
Employee Flex Spending	3,285.65
Federal Forfeiture Fund	1,719.39
Fire Safety Penalty Trust	1,387.41
Housing Trust Fund "COAH"	324,622.50
Landfill Closure Escrow	13,648.13
Payroll Agency Account	216,459.61
Payroll Account	278,732.17
Public Defender Trust Fund	5,702.34
Resale of Snow Removal Chemicals	48,251.21
Snow Removal Trust	118,252.39
Special Law Enforcement Fund	23,970.73
Special Police Payroll	9,868.00
Street Opening Trust Fund	101,678.02
Sunshine Club	1,138.90
Trust Other Account	248,105.72
Tax Title Lien	569,140.34
Unclaimed Bail Escrow	13,434.02
Unemployment Trust Fund	114,314.68
TD Bank:	
Current Fund	1,624,670.94
Water & Sewer Operating Fund	271,678.11
PAGE TOTAL	41,488,306.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:	-					-
American Rescue Plan - Firefighter Grant	-	44,000.00	44,000.00			-
Assistance to Firefighters Grant FG-02148	55,124.26					55,124.26
Bulletproof Vest Partnership Grant	805.39	1,269.76	1,904.64			170.51
Community Development Block Grant	178,000.00	80,000.00	93,772.10			164,227.90
Emergency Management Performance Grant	-	10,000.00	10,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	233,929.65	135,269.76	149,676.74	-	-	219,522.67

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	233,929.65	135,269.76	149,676.74	-	-	219,522.67
State Grants:	-					-
Body Armor Grant	-	2,803.57	2,803.57			-
DCA - Local Recreation Improvement Grant	82,000.00	64,000.00				146,000.00
Municipal Alliance on Alcohol and Drug Abuse	3,709.38					3,709.38
Municipal Alcohol Education and Rehabilitation Fund	-	3,677.51	3,677.51			-
NJDEP - Clean Communities Program	-	89,395.98	89,395.98			-
NJDEP - Recycling Tonnage Grant	-	31,804.77	31,804.77			-
NJDEP - Stormwater Assistance Grant	10,000.00					10,000.00
NJ DOT - 2020 Muni. Aid Program: Dixontown Rd Impr.	126,250.00					126,250.00
NJ DOT - 2022 Muni. Aid Program: Eayerstown Rd	85,151.50					85,151.50
NJDOT - Eayrestown Road Phase II	79,217.50					79,217.50
NJDOT - Alternatives Set-Aside Program	1,486,000.00					1,486,000.00
NJ DOT - Atsion Road Phase I		239,360.00	179,520.00			59,840.00
NJ DOT - Safe Routes to School		1,276,000.00				1,276,000.00
NJ DOT Grant - Tabernacle Road	76,750.00					76,750.00
Sustainable Jersey Grant Program	2,500.00	5,000.00	2,500.00			5,000.00
Safe Streets and Roads for All	200,000.00	200,000.00				400,000.00
Distracted Driving Crackdown		8,671.60	1,671.60			7,000.00
PAGE TOTALS	2,385,508.03	2,055,983.19	461,050.17	-	-	3,980,441.05

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	2,385,508.03	2,055,983.19	461,050.17	-	-	3,980,441.05
Local Grants:	-					-
Flying W Airport & Resort - Hot Air Balloon Festival	-					-
Flying W Airport & Resort - Bacon, Bourbon, Brews Fest.	-					-
Headwater Village Civic Association - Community Bonfire	-					-
Main St Merchants of Hist. Medford Village - Fall Fest.	1,000.00					1,000.00
Medford Business Assoc. - Art, Wine, & Music Fest.	-	3,344.17	3,344.17			-
Medford Business Association - Dickens Festival	0.00	14,000.00				14,000.00
Medford Business Association - Oktoberfest	5,200.00	9,500.00	4,125.33			10,574.67
Medford Celebrates - Independence Day Celebration	-	30,000.00	30,000.00			-
Medford Historical Society - Apple Festival	-	4,000.00	867.75			3,132.25
Medford Vincentown Rotary-Halloween Parade	8,674.68	18,000.00	8,674.68			18,000.00
National Opioid Settlement		119,227.88	119,227.88			-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,400,382.71	2,254,055.24	627,289.98	-	-	4,027,147.97

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
American Rescue Plan - ARP	(0.00)			1,095,449.74	1,095,449.74		(0.00)
Assistance to Firefighters Grant	-	44,000.00		44,000.00			-
Assistance to Firefighters Grant	6,151.00						6,151.00
Assistance to Firefighters Grant - FG-09785	5,008.71						5,008.71
Assistance to Firefighters Grant - FG-02148	62,549.62						62,549.62
Bulletproof Vest Partnership Grant	9,268.27	1,269.76		4,121.76			6,416.27
Community Development Block Grant	140,300.00		80,000.00	100,000.00			120,300.00
Emergency Mgmt. - Sandy FEMA-4086-DR-NJ Grant	133,102.90						133,102.90
Emergency Management Performance Grant	25,385.51	10,000.00		20,791.32			14,594.19
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	381,766.01	55,269.76	80,000.00	1,264,362.82	1,095,449.74	-	348,122.69

Sheet
11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	381,766.01	55,269.76	80,000.00	1,264,362.82	1,095,449.74	-	348,122.69
State Grants:	-						-
Advanced Training Award	1,500.00						1,500.00
Body Armor Grant	2,772.53	2,803.57		5,391.52			184.58
DCA - Local Recreation Improvement Grant	38,143.00		64,000.00	53,454.66	28,962.96		77,651.30
Distracted Driving Crackdown		7,000.00	1,671.60				8,671.60
Alcohol Education Rehabilitation Fund	8,005.35		3,677.51	829.25			10,853.61
National Prio Safety Prog (Drunk Driving Enforcement)	26,032.67			26,256.68	634.75		410.74
NJ DOT - 2022 Muni Aid Program: Eayerstown Rd Imps.					107,251.02		107,251.02
NJ DOT - Eayerstown Rd Imps. Phase II				316,870.00	316,870.00		-
NJ DOT Atsion Rd Phase I	-	239,360.00					239,360.00
NJ DOT - Alternatives Set-Aside Grant	1,485,460.00						1,485,460.00
NJ DOT - Safe Routes to School			1,276,000.00				1,276,000.00
NJDEP Clean Communities Grant	35,983.38		89,385.98	76,547.07	43,722.54		92,544.83
NJDEP Recreational Trails Program	218.50						218.50
NJDEP Recycling Tonnage Grant	32,518.42	31,804.77		45,792.14	20,961.85		39,492.90
NJDEP Stormwater Assistance Grant	25,000.00						25,000.00
Safe Streets and Roads for All	197,038.75		200,000.00				397,038.75
Sustainable Jersey Grant	5,000.00		5,000.00	5,000.00			5,000.00
PAGE TOTALS	2,239,438.61	336,238.10	1,719,735.09	1,794,504.14	1,613,852.86	-	4,114,760.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,239,438.61	336,238.10	1,719,735.09	1,794,504.14	1,613,852.86	-	4,114,760.52
Local Grants:	-						-
Burlington County Municipal Park Development Grant	352.00						352.00
Main Street Merchants of Medford Village - Fall Festival	837.92						837.92
Medford Business Assoc. - Art, Wine & Music Festival	-		3,344.17	3,344.17			-
Medford Business Association - Dickens Festival	-		14,000.00	6,872.31			7,127.69
Medford Business Association - Oktoberfest	101.09		9,500.00	8,250.66			1,350.43
Medford Celebrates - Independence Day Celebration	-		30,000.00	23,646.40			6,353.60
Medford Historical Society - Apple Festival	-		4,000.00	1,735.49			2,264.51
Medford Vincentown Rotary - Halloween Parade	-		18,000.00	14,088.79			3,911.21
National Opioid Settlement	61,357.14	62,402.41	56,825.47				180,585.02
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,302,086.76	398,640.51	1,855,404.73	1,852,441.96	1,613,852.86	-	4,317,542.90

Sheet
11.2

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants:						-
Body Armor Grant	2,803.57	2,803.57		3,184.87		3,184.87
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,803.57	2,803.57	-	3,184.87	-	3,184.87

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	5,929,497.52
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	19,507,879.44
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	53,040,543.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	52,014,767.50	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	6,955,273.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	19,507,879.44	XXXXXXXXXX
	78,477,919.96	78,477,919.96

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	3,729,992.91
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	8,516,997.28
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	26,270,407.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	25,382,174.98	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	4,618,224.93	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	8,516,997.28	XXXXXXXXXX
# Must include unpaid requisitions.	38,517,397.19	38,517,397.19

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	99,756.28
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,661,156.72
County Library	XXXXXXXXXX	1,178,214.75
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,635,359.90
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,994.54
Paid	16,574,487.65	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	54,994.54	XXXXXXXXXX
	16,629,482.19	16,629,482.19

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,285,600.00	3,285,600.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,786,955.48	7,257,859.91	470,904.43
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,855,404.73	1,855,404.73	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,642,360.21	9,113,264.64	470,904.43
Receipts from Delinquent Taxes	700,000.00	758,267.83	58,267.83
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,358,032.83	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,358,032.83	15,732,856.87	374,824.04
	27,985,993.04	28,889,989.34	903,996.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	111,361,818.73
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	53,040,543.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	26,270,407.00	xxxxxxxxxx
County Taxes	16,474,731.37	xxxxxxxxxx
Due County for Added and Omitted Taxes	54,994.54	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	759,334.82	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	971,048.87
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,732,856.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	112,332,867.60	112,332,867.60

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		26,130,588.31
2024 Budget - Added by N.J.S.A. 40A:4-87		1,855,404.73
Appropriated for 2024 (Budget Statement Item 9)		27,985,993.04
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		27,985,993.04
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,985,993.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,665,137.98	
Paid or Charged - Reserve for Uncollected Taxes	971,048.87	
Reserved	1,344,679.41	
Total Expenditures		27,980,866.26
Unexpended Balances Canceled (see footnote)		5,126.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	470,904.43
Delinquent Tax Collections	XXXXXXXXXX	58,267.83
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	374,824.04
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	5,126.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	166,458.61
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	424,667.35
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	2,481.39
Cancelled Tax Overpayments		2,211.45
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	28,024,876.72	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	28,024,876.72
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	100,520.00	XXXXXXXXXX
Refund of Budgeted Revenues	75,882.28	
Prior Year Senior Citizens and Veterans' Deductions Disallowed	3,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,325,539.60	XXXXXXXXXX
	29,529,818.60	29,529,818.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Rental Registration & Inspection Fees	10,000.00
Prior Year Refunds and Reimbursements	75,075.76
Alarm Fees	3,920.00
Bid/Auction/Asset Sale	31,415.62
Safety Monies	13,790.00
Senior Citizen and Veteran Administrative Fee	2,816.74
Clothing Bins	25.00
Miscellaneous	29,415.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	166,458.61

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	3,640,334.91
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	1,325,539.60
4. Amount Appropriated in the 2024 Budget - Cash	3,285,600.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	1,680,274.51	xxxxxxxxxx
	4,965,874.51	4,965,874.51

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		18,193,311.43
Investments		
[REDACTED]		
Sub Total		18,193,311.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,513,036.92
Cash Surplus		1,680,274.51
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,680,274.51

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 111,900,493.83
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 396,783.69
5a. Subtotal 2024 Levy	\$ 112,297,277.52	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 112,297,277.52
6. Transferred to Tax Title Liens		\$ 15,743.10
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 754,313.12	
In 2024*	\$ 110,463,032.13	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 144,473.48	
Total To Line 14	\$ 111,361,818.73	
11. Total Credits		\$ 111,377,561.83
12. Amount Outstanding December 31, 2024		\$ 919,715.69
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	99.16%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 111,361,818.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 111,361,818.73

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,361,818.73
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 111,361,818.73
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 112,297,277.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.17%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,361,818.73
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 111,361,818.73
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 112,297,277.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.17%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	99,963.04
2. Senior Citizens Deductions Per Tax Billings	10,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	130,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	26.52
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	3,000.00
9. Received in Cash from State	XXXXXXXXXX	140,837.04
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	99,326.60	XXXXXXXXXX
	243,826.60	243,826.60

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00	
Line 3	130,250.00	
Line 4	4,000.00	
Sub - Total	144,500.00	
Less: Line 7	26.52	
To Item 10, Sheet 22	144,473.48	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

rwarrington@medfordtownship.com
 Signature of Tax Collector

T-8594
 License #

3/7/2025
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		957,427.38	XXXXXXXXXX
A. Taxes	842,346.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	115,081.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	801.67
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,944.65	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 625.96
B. Tax Title Liens - Transfers from Taxes		(1) 625.96	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	958,570.36
8. Totals		959,997.99	959,997.99
9. Balance Brought Down		958,570.36	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	758,267.83
A. Taxes	757,473.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	794.62	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		15,743.10	XXXXXXXXXX
13. 2024 Taxes		919,715.69	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,135,761.32
A. Taxes	1,005,105.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	130,655.55	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,894,029.15	1,894,029.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 79.10%

17. Item No.14 multiplied by percentage shown above is 898,387.20 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	746,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	746,500.00
	746,500.00	746,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2024 _____

Realized in 2024 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

lgentile@medfordtownship.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

lgentile@medfordtownship.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	34,530,000.00	
Issued	xxxxxxxxxx		
Paid	2,725,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	31,805,000.00	xxxxxxxxxx	
	34,530,000.00	34,530,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,805,000.00
2025 Interest on Bonds*		\$ 1,131,106.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,131,106.26

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2008-11 Acquisition of Real Property - Cow Pointe	124,762.00	12/14/2018	120,550.00	09/25/25	5.0000%	2,106.00	6,028.00	09/25/25
2009-28 Improvements to Public Safety Facilities	348,647.00	12/14/2018	299,715.00	09/25/25	5.0000%	24,466.00	14,986.00	09/25/25
2010-15 Various Capital Improvements	1,687,142.00	12/14/2018	1,413,476.00	09/25/25	5.0000%	136,833.00	70,674.00	09/25/25
2023-07 Various Capital Improvements	3,289,323.00	10/3/2023	3,289,323.00	09/25/25	4.2500%	-	139,797.00	09/25/25
2024-14 Various Capital Improvements	2,330,100.00	9/26/2024	2,330,100.00	09/25/25	4.2500%		99,030.00	09/25/25
Interest on Notes for 2024:								
Current Fund Budget \$317,127								
Open Space Budget \$13,388.00								
Principal on Notes for 2024:								
Current Fund Budget \$150,480.00								
Open Space Budget \$12,925.00								
Page Totals	7,779,974.00		7,453,164.00			163,405.00	330,515.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2003-16 Reconstruction and Resurfacing of Hopewell	300.00						300.00	
2009-19 Various Capital Improvements	4,713.92						4,713.92	
2009-28 Improvements to Public Safety Facilities	-	1,670.24			829.41			840.83
2010-15 Various Capital Improvements	-	67,520.44						67,520.44
2013-16 Various Capital Improvements	987.98			332.15	332.15		987.98	
2014-10 Various Capital Improvements	71,281.28			14,650.00	14,650.00		71,281.28	
2015-15 Various Capital Improvements	5,846.00				5,846.00			
2016-08 Various Capital Improvements	43,476.39			811.94	7,019.83		37,268.50	
2017-06 Various Capital Improvements	64,984.75			6,450.50	9,269.58		62,165.67	
2017-12 Improvements to Various Parks/Drainage	-							
2018-10 Various Capital Improvements	368,007.34			4,867.90	30,224.01		342,651.23	
2019-07 Various Capital Improvements	1,263,118.98	375.00		281,811.78	409,993.28		1,134,937.48	375.00
2020-08 Various Capital Improvements	50,343.98				46,866.64		3,477.34	
2020-14 Various Capital Improvements	55,553.20	127.00		33,485.81	25,370.09		63,668.92	127.00
2021-07 Various Capital Improvements	130,729.34			217,619.25	278,932.88		69,415.71	
2022-07 Improvements to Parks and Recreation Areas	4,225.31						4,225.31	
2022-08 Various Capital Improvements	681,572.65	669.00		1,350,513.70	1,732,304.74		299,781.61	669.00
2023-07 Various Capital Improvements		2,169,257.49		680,371.84	2,311,869.05			537,760.28
2024-14 Various Capital Improvements			3,537,000.00		655,210.33			2,881,789.67
Page Total	2,745,141.12	2,239,619.17	3,537,000.00	2,590,914.87	5,528,717.99	-	2,094,874.95	3,489,082.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	70,641.00
Received from 2024 Budget Appropriation*	XXXXXXXXXX	110,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	176,900.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	3,741.00	XXXXXXXXXX
	180,641.00	180,641.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2024-14				
Various Capital Improvements	3,537,000.00	3,360,100.00	176,900.00	
Total	3,537,000.00	3,360,100.00	176,900.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	111,791.89
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		64,522.98
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	81,000.00	xxxxxxxxxx
Balance - December 31, 2024	95,314.87	xxxxxxxxxx
	176,314.87	176,314.87

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Cash	3,246,544.43	
Insurance Claims Receivable	2,411.22	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	290,300.17	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		302,705.28
Encumbrances Payable		444,384.00
Accrued Interest on Bonds and Notes		182,007.78
Prepaid Rents		649,597.30
Accounts Payable		34,384.29
Overpayments		10,067.80
Due to Utility Capital		58,380.00
Subtotal - Cash Liabilities		1,681,526.45 "C"
Reserve for Consumer Accounts and Lien Receivable		290,300.17
Fund Balance		1,567,429.20
Total	3,539,255.82	3,539,255.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	104,973,904.64	637.00
BONDS PAYABLE		8,023,000.00
LOANS PAYABLE		5,772,470.70
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,956,558.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		874,898.62
UNFUNDED		3,300,318.03
CONTRACTS PAYABLE		
ENCUMBRANCES		2,578,088.22
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		67,864,068.69
RESERVE FOR DEFERRED AMORTIZATION		11,092,158.62
RESERVE FOR DEBT SERVICE		55,488.73
RESERVE FOR DEVELOPER CONTRIBUTIONS		44,420.45
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		306,399.00
CAPITAL FUND BALANCE		105,398.58
TOTALS	104,973,904.64	104,973,904.64

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	786,123.00	786,123.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	6,800,000.00	7,059,481.34	259,481.34
Miscellaneous	275,000.00	423,334.10	148,334.10
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,861,123.00	8,268,938.44	407,815.44
Deficit (General Budget) **			-
	7,861,123.00	8,268,938.44	407,815.44

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,861,123.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,861,123.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,861,123.00
Deduct Expenditures:		
Paid or Charged	7,519,928.69	
Reserved	302,705.28	
Surplus (General Budget)**		
Total Expenditures		7,822,633.97
Unexpended Balance Canceled (See Footnote)		38,489.03

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,268,938.44	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	155,251.21	
Total Revenue Realized		8,424,189.65
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,519,928.69	
Reserved	302,705.28	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,822,633.97	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,822,633.97
Excess		601,555.68
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	601,555.68	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water And Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	155,251.21	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		155,251.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	407,815.44
Unexpended Balances of Appropriations	XXXXXXXXXX	38,489.03
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	155,251.21
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	601,555.68	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	601,555.68	601,555.68

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	1,751,996.52
Excess in Results of 2024 Operations	XXXXXXXXXX	601,555.68
Amount Appropriated in the 2024 Budget - Cash	786,123.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	1,567,429.20	XXXXXXXXXX
	2,353,552.20	2,353,552.20

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		3,246,544.43
Investments		
Interfund Accounts Receivable		
Subtotal		3,246,544.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,681,526.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,565,017.98
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		1,565,017.98

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>224,828.57</u>
Increased by:			
Rents Levied		\$	<u>7,124,952.94</u>
Decreased by:			
Collections	\$	<u>6,390,163.27</u>	
Overpayments applied	\$	<u>36,069.04</u>	
Transfer to Liens	\$		
Other	\$	<u>633,249.03</u>	
		\$	<u>7,059,481.34</u>
Balance December 31, 2024		\$	<u><u>290,300.17</u></u>

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2023		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2024		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	9,095,000.00	
Issued	XXXXXXXXXX		
Paid	1,072,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	8,023,000.00	XXXXXXXXXX	
	9,095,000.00	9,095,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,090,000.00
2025 Interest on Bonds		\$ 258,357.50	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	258,357.50	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	69,656.46	
Subtotal	\$	188,701.04	
Add: Interest to be Accrued as of 12/31/2025	\$	55,648.12	
Required Appropriation 2025			\$ 244,349.16

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY NJIB LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX	6,924,459.06	
Issued	XXXXXXXXXX		
Paid	1,151,988.36	XXXXXXXXXX	
Outstanding - December 31, 2024	5,772,470.70	XXXXXXXXXX	
	6,924,459.06	6,924,459.06	
2025 Loan Maturities			\$ 1,173,518.31
2025 Interest on Loans		\$ 152,775.00	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	152,775.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	55,800.01	
Subtotal	\$	96,974.99	
Add: Interest to be Accrued as of 12/31/2025	\$	44,037.49	
Required Appropriation 2025			\$ 141,012.48

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2010-16 Various Utility Capital Imp	435,000.00	12/14/2018	285,658.00	9/25/2025	6.75%	5,510.00	19,281.92	9/25/2025
2. 2023-08 Various Utility Capital Imp	2,070,900.00	10/3/2023	2,070,900.00	9/25/2025	4.25%		88,013.25	9/25/2025
3. 2024-13 Various Utility Capital Imp	2,600,000.00	9/26/2024	2,600,000.00	9/25/2025	4.25%		110,500.00	9/25/2025
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	5,105,900.00		4,956,558.00			5,510.00	217,795.17	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 217,795.17
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 56,551.31
Subtotal	\$ 161,243.86
Add: Interest to be Accrued as of 12/31/2025	\$ 91,119.53
Required Appropriation 2025	\$ 252,363.39

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
1996-11 Various Utility Capital Improvements	14,285.27						14,285.27	
1997-06 Various Utility Capital Improvements	150.65						150.65	
1998-14 Various Utility Capital Improvements	26,275.43						26,275.43	
2001-11 Various Utility Capital Improvements	32.00						32.00	
2003-15 Various Utility Capital Improvements	21.25						21.25	
2004-15 Various Utility Capital Improvements	2,746.00						2,746.00	
2004-19 Various Utility Capital Improvements	1,151.37						1,151.37	
2005-14 Various Utility Capital Improvements	912.01						912.01	
2009-20 Various Utility Capital Improvements	238.75				959.05	959.05	238.75	
2009-27 Improvements for Wastewater Plant	134.00						134.00	
2010-16 Various Utility Capital Improvements		342,223.27			14,472.15		42,093.12	285,658.00
2015-16 Various Utility Capital Improvements	953.13						953.13	
2017-02 Various Utility Capital Improvements	5,100.88				5,100.82		0.06	
2017-05 Various Utility Capital Improvements	110,144.11				109,824.30	3.24	323.05	
2018-11 Various Utility Capital Improvements	395,330.88				572,753.87	193,378.11	15,955.12	
2019-08 Various Utility Capital Improvements	74,321.97	500.00			343,870.38	271,664.56	2,113.15	500.00
2020-15 Improvements to Water Distribution/ Storage System	-				208,188.57	51,889.46	-	
PAGE TOTALS	1,027,671.78	342,723.27	-	-	1,255,169.14	517,894.42	346,959.33	286,158.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,027,671.78	342,723.27	-	-	1,255,169.14	517,894.42	346,959.33	286,158.00
2021-08 Various Utility Capital Improvements	977,547.63	137.00			960,193.74	40,402.74	57,756.63	137.00
2022-09 Various Utility Capital Improvements	902,387.73				1,026,456.91	594,251.84	470,182.66	
2023-08 Various Utility Capital Improvements		1,426,728.17			1,093,673.29	585,573.40		918,628.28
2024-13 Various Utility Capital Improvements			2,600,000.00		504,605.25			2,095,394.75
PAGE TOTALS	2,907,607.14	1,769,588.44	2,600,000.00	-	4,840,098.33	1,738,122.40	874,898.62	3,300,318.03

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	206,399.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	306,399.00	XXXXXXXXXX
	306,399.00	306,399.00

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
2024-13 Various Utility Capital				
Improvements	2,600,000.00	2,600,000.00		
	2,600,000.00	2,600,000.00	-	-

WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	53,159.81
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		52,238.77
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	105,398.58	xxxxxxxxx
	105,398.58	105,398.58