

49 Union Street Medford, NJ 08055 Phone (609) 654-2608 Main Fax: 609-953-4087 Finance Fax: 609-714-1790 www.medfordtownship.com

## YOUR 2024 MEDFORD PROPERTY TAX RATE AND TAX DOLLARS

Your property tax bill provides for an itemization of the tax rated for the following taxing entities (based on \$100.00 per assessed value):

	2024		2023	Change
	Rate		Rate	2023 to 2024
Local School	1.682	47.39%	1.624	+0.058
Regional School	0.833	23.47%	0.780	+0.053
County	0.433	12.20%	0.403	+0.003
County Library	0.037	1.04%	0.038	- 0.001
County Open Space	0.052	1.47%	0.033	+0.019
Local Purpose	0.488	13.75%	0.416	+0.072
Municipal Open Space 0.024		0.68%	0.024	0.000
Total Tax Rate	3.549	100.00%	3.318	+0.231

On an average assessed value home of \$336,684, the municipal portion of your 2024 property tax bill will be \$1,724.23.

The Township Council only has the authority for the Municipal, or Local Purpose and Municipal Open Space tax portions of 0.512, or 14.43% of your property tax bill. Based on \$100.00 per assessed value, your tax dollars look like this:

## MEDFORD TOWNSHIP 2024 TAX RATE ALLOCATION



Although your tax bill is paid to the Township, the remainder of these tax dollars are forwarded to the Medford School District Board of Education, the Lenape Regional High School Board of Education, and the Burlington County Board of County Commissioners which govern their respective portion of your property tax bill.

Should you have any questions or concerns regarding your property tax bill, please contact the Township's Tax Collector's Office at 609-654-2608, ext 308. Email addresses for every Department can be found at <a href="https://medfordtownship.com/departments-services/">https://medfordtownship.com/departments-services/</a>