



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Watson	12/31/2025	cwatson@medfordtownship.com

Chief Administrative Officer

Thomas		Czerniecki		tczerniecki@medfordtownship.com
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Chief Financial Officer

Lindsey		Gentile		lgentile@medfordtownship.com
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Municipal Clerk

Dawn		Bielec		dbielec@medfordtownship.com
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Registered Municipal Accountant

Robert		Nehila		Rnehila@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Donna		Symons	12/31/2025	dsymons@medfordtownship.com
Michael		Czyzyk	12/31/2027	mczyzyk@medfordtownship.com
Erik		Rebstock	12/31/2025	erebstock@medfordtownship.com
Bethany		Milk	12/31/2027	bmilk@medfordtownship.com

Government Type:	<input type="text" value="Council-Manager (1923)"/>	8
Election Type:	<input type="text" value="Partisan"/>	2

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.416	\$13,067,515.88	12.54%	\$1,376.12	Municipal Purpose Tax	ACTUAL	\$15,358,032.83
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.024	\$753,844.08	0.72%	\$79.39	Municipal Open Space	ACTUAL	\$756,779.63
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.624	\$50,988,988.00	48.95%	\$5,372.18	Local School District	ESTIMATED	\$52,800,000.00
Regional School District	0.780	\$24,493,943.00	23.51%	\$2,580.23	Regional School District	ESTIMATED	\$26,180,000.00
County Purposes	0.403	\$12,654,513.64	12.15%	\$1,333.12	County Purposes	ESTIMATED	\$14,170,000.00
County Library	0.038	\$1,170,512.71	1.12%	\$125.70	County Library	ESTIMATED	\$1,250,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.033	\$1,044,025.70	1.00%	\$109.16	County Open Space	ESTIMATED	\$1,100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.318	\$104,173,343.01	100.00%	\$10,975.91	Total ESTIMATED amount to be raised by taxes		\$111,614,812.46
<p>Total Taxable Valuation as of October 1, 2023 <u>\$3,140,582,317.00</u> (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment <u>\$330,799.00</u></p>					<p>Revenue Anticipated, Excluding Tax Levy <u>10,772,555.48</u></p> <p>Budget Appropriations, before Reserve for Uncollected Taxes <u>25,159,539.44</u></p> <p>Total Non-Municipal Tax Levy <u>\$96,256,779.63</u></p> <p>Amount to be Raised by Taxes - Before RUT <u>\$110,643,763.59</u></p> <p>Reserve for Uncollected Taxes (RUT) <u>\$971,048.87</u></p> <p>Total Amount to be Raised by Taxes <u>\$111,614,812.46</u></p>		
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
	Prior Year	Current Year	% Change (+/-)				
	0.416	0.071	-82.93%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$13,067,515.88	\$15,358,032.83	17.53%	\$2,290,516.95			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,376.12	\$234.87	-82.93%	(\$1,141.26)			
					<p>% of Tax Collections used to Calculate RUT <u>99.13%</u></p> <p>If % used exceeds the actual collection % then reference the statutory exception used</p>		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2023 <u>104,018,903.71</u>		
					Total Tax Levy, CY 2023 <u>104,927,356.85</u>		
					% of Taxes Collected, CY 2023 <u>99.13%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$842,346.27</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.15%	(\$6,781.13)	\$4,598,595.11	\$4,591,813.98	\$3,285,600.00	\$520,090.98		\$786,123.00				
08	Local Revenue	-6.71%	(\$655,844.83)	\$9,770,536.62	\$9,114,691.79	\$2,019,691.79	\$20,000.00		\$7,075,000.00				
09	State Aid (without offsetting appropriation)	5.37%	\$113,237.84	\$2,110,460.34	\$2,223,698.18	\$2,223,698.18							
08	Uniform Construction Code Fees	-14.77%	(\$121,270.00)	\$821,270.00	\$700,000.00	\$700,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-0.46%	(\$3,457.43)	\$746,471.43	\$743,014.00	\$743,014.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-84.51%	(\$2,174,677.66)	\$2,573,318.17	\$398,640.51	\$398,640.51							
08	Other Special Items	-40.49%	(\$547,462.17)	\$1,352,077.56	\$804,615.39	\$701,911.00	\$102,704.39						
15	Receipts from Delinquent Taxes	-1.30%	(\$9,236.11)	\$709,236.11	\$700,000.00	\$700,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	11.91%	\$1,714,636.47	\$14,400,175.99	\$16,114,812.46	\$15,358,032.83	\$756,779.63						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.56%	(\$1,690,855.02)	\$37,082,141.33	\$35,391,286.31	\$26,130,588.31	\$1,399,575.00	\$0.00	\$7,861,123.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	5.00	4.49%	\$246,747.24	\$5,500,003.76	\$5,746,751.00	\$1,201,490.00			\$4,545,261.00				
21	Land-Use Administration	2.00	2.00	11.79%	\$35,794.00	\$303,684.00	\$339,478.00	\$339,478.00							
22	Uniform Construction Code	4.00	3.00	3.92%	\$17,362.00	\$442,669.00	\$460,031.00	\$460,031.00							
23	Insurance			6.93%	\$223,004.00	\$3,219,205.00	\$3,442,209.00	\$3,397,209.00			\$45,000.00				
25	Public Safety	46.00	8.00	9.86%	\$570,364.25	\$5,782,298.08	\$6,352,662.33	\$6,287,589.00	\$65,073.33						
26	Public Works	41.00	1.00	8.20%	\$288,826.32	\$3,523,100.45	\$3,811,926.77	\$3,780,122.00	\$31,804.77						
27	Health and Human Services			#DIV/0!	\$62,402.41		\$62,402.41	\$62,402.41							
28	Parks and Recreation			-24.19%	(\$179,517.64)	\$742,013.64	\$562,496.00	\$53,248.00	\$509,248.00						
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			45.25%	\$22,000.00	\$48,614.00	\$70,614.00	\$70,614.00							
31	Utilities and Bulk Purchases			2.22%	\$20,000.00	\$900,000.00	\$920,000.00	\$920,000.00							
32	Landfill / Solid Waste Disposal			21.53%	\$211,000.00	\$980,000.00	\$1,191,000.00	\$1,191,000.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-0.94%	(\$25,673.07)	\$2,732,373.00	\$2,706,699.93	\$2,477,476.93			\$229,223.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			19.35%	\$120,452.00	\$622,562.00	\$743,014.00	\$743,014.00							
43	Court and Public Defender	2.00	2.00	6.44%	\$12,603.00	\$195,564.00	\$208,167.00	\$208,167.00							
44	Capital			-73.41%	(\$1,527,882.00)	\$2,081,242.00	\$553,360.00	\$110,000.00	\$239,360.00		\$204,000.00				
45	Debt			5.25%	\$361,570.76	\$6,887,855.24	\$7,249,426.00	\$3,521,460.00	\$890,327.00		\$2,837,639.00				
46	Deferred Charges			-100.00%	(\$174,000.00)	\$174,000.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			16.57%	\$138,037.26	\$833,011.61	\$971,048.87	\$971,048.87							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	104.00	21.00	1.21%	\$423,090.53	\$34,968,195.78	\$35,391,286.31	\$25,731,947.80	\$398,640.51	\$1,399,575.00	\$7,861,123.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	555	\$13,607,600.00	0.43%	15A Public Schools	16	\$177,362,300.00	39.41%
2 Residential	8,446	\$2,786,845,500.00	88.34%	15B Other Schools	2	\$7,178,600.00	1.60%
3A/3B Farm	204	\$32,375,600.00	1.03%	15C Public Property	365	\$63,198,600.00	14.04%
4A Commercial	346	\$245,116,700.00	7.77%	15D Church and Charities	43	\$72,177,900.00	16.04%
4B Industrial	10	\$12,486,700.00	0.40%	15E Cemeteries & Graveyards	7	\$6,740,800.00	1.50%
4C Apartments	9	\$64,358,000.00	2.04%	15F Other Exempt	178	\$123,398,200.00	27.42%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
Total	9,571	\$3,154,790,200.00	100.00%	Total	611	\$450,056,400.00	100.00%
Average Ratio (%), Assessed to True Value				67.50%			
Equalized Valuation, Taxable Properties				\$4,673,763,259.26			
Total # of property tax appeals filed in 2023				County Tax Board		17.00	
				State Tax Court		2.00	
Number of 2023 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 14.27%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	27,714.33	\$25,744.85				\$1,969.48
Supervisory Staff (Department Heads & Managers)	8.00		915,559.52	\$662,354.89		\$69,579.03	\$132,955.45	\$50,670.15
Police Officers (Including Superior Officers)	39.00		5,894,005.73	\$3,760,314.73		\$1,219,824.00	\$626,202.93	\$287,664.08
Fire Fighters (Including Superior Officers)	7.00		1,089,222.50	\$644,517.35		\$230,000.00	\$165,399.57	\$49,305.58
All Other Union Employees not listed above	26.00		1,791,394.23	\$1,195,224.36		\$120,858.27	\$383,876.93	\$91,434.66
All Other Non-Union Employees not listed above	24.00	16.00	2,271,152.11	\$1,612,129.22		\$163,014.71	\$372,680.30	\$123,327.89
Totals	104.00	21.00	11,989,048.42	\$7,900,285.40	\$0.00	\$1,803,276.00	\$1,681,115.18	\$604,371.83

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	34.00	\$12,214.27	\$415,285.18	25.00	\$10,697.65	\$267,441.25
Parent & Child	8.00	\$21,816.02	\$174,528.16	10.00	\$18,692.81	\$186,928.10
Employee & Spouse (or Partner)	17.00	\$25,468.89	\$432,971.13	13.00	\$22,282.31	\$289,670.03
Family	34.00	\$36,312.30	\$1,234,618.20	28.00	\$31,367.89	\$878,300.92
Employee Cost Sharing Contribution (enter as negative -)			(\$410,000.00)			(\$400,000.00)
Subtotal	93.00		\$1,847,402.67	76.00		\$1,222,340.30
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	18	\$6,625.85	\$119,265.30	16	\$6,710.37	\$107,365.92
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	30	\$19,007.46	\$570,223.80	29	\$15,879.78	\$460,513.62
Family	12	\$40,035.00	\$480,420.00	11	\$40,043.92	\$440,483.12
Employee Cost Sharing Contribution (enter as negative -)			(\$70,000.00)			
Subtotal	60.00		\$1,099,909.10	56.00		\$1,008,362.66
GRAND TOTAL	153.00		\$2,947,311.77	132.00		\$2,230,702.96

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Superior Officers	1,765.73	\$298,722.17	279.88	\$157,589.84	30.63	\$16,465.16					X		
Police	1,514.44	\$275,225.74	277.88	\$97,372.81	45.84	\$16,625.50					X		
Non-Union		\$0.00	545.03	\$154,491.14	17 7/8	\$4,514.99						X	
Utility		\$0.00	113.22	\$26,840.97	5.84	\$1,090.84					X		
TOTALS (THIS PAGE ONLY)	3,280.16	\$573,947.91	1,216.00	\$436,294.76	100.19	\$38,696.49	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	3,280.16	\$573,947.91	1,216.00	\$436,294.76	100.19	\$38,696.49	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:	align="right">\$75,712.33				Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in 2024:	align="right">\$0.00				Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,705,000.00	\$6,705,000.00	\$0.00	Utility Fund - Principal	\$2,223,989.00	\$2,263,518.00	\$2,023,594.06	\$9,508,358.33
Regional School Debt	\$16,880,854.10	\$16,880,854.10	\$0.00	Utility Fund - Interest	\$431,211.00	\$4,111,321.50	\$340,472.50	\$1,480,906.25
Utility Fund Debt				Bond Anticipation Notes - Principal	\$208,860.00			
Water & Sewer	\$18,435,034.06	\$18,435,034.06	\$0.00	Bond Anticipation Notes - Interest	\$401,005.00			
			\$0.00	Bonds - Principal	\$2,125,211.00	\$2,185,617.05	\$1,849,026.80	\$20,873,172.65
			\$0.00	Bonds - Interest	\$968,823.00	\$894,325.11	\$821,222.70	\$4,063,889.88
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$6,359,099.00	\$9,454,781.66	\$5,034,316.06	\$35,926,327.11
Municipal Purposes				Total Principal	\$4,558,060.00	\$4,449,135.05	\$3,872,620.86	\$30,381,530.98
Debt Authorized (BNI)	\$1,171.00		\$1,171.00	Total Interest	\$1,801,039.00	\$5,005,646.61	\$1,161,695.20	\$5,544,796.13
Notes Outstanding	\$5,286,469.00		\$5,286,469.00	% of Total Current Year Budget	17.97%			
Bonds Outstanding	\$34,530,000.00	\$177,750.00	\$34,352,250.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$81,838,528.16	\$42,198,638.16	\$39,639,890.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	24,497			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$3,340.76			Rating	Aa2			
Per Capita Net Debt	\$1,618.15			Year of Last Rating	2022			
3 Year Average Property Valuation		\$4,119,516,969.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		0.96%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Borough of Medford Lakes	Public Works	Recycling	Indefinite Time Period			\$100.00
Lead	Municipality	Borough of Medford Lakes	EMS	EMS / Dispatch		1/1/2024	12/31/2024	\$12,000.00
Lead	Municipality	Borough of Medford Lakes	Assessor	Tax Collection / Assessment		1/1/2023	12/31/2025	\$31,014.00
Lead	School District	BCIT	Administration	Other (Please Explain in Notes)	School Resourly Officer (Yearly)	1/1/2024	12/31/2024	\$150,000.00
Lead	School District	Lenape Regional High School	Administration	Other (Please Explain in Notes)	School Resource Officer (Yearly)	1/1/2024	12/31/2024	\$350,000.00
Lead	School District	Medford Board of Education	Administration	Other (Please Explain in Notes)	School Resource Officer (Yearly)	1/1/2024	12/31/2024	\$200,000.00
Lead	Municipality	Lumberton Township	Public Works	Recycling	Indefinite Time Period			\$100.00
Lead	Municipality	Woodland Township	Public Works	Recycling	Indefinite Time Period			\$100.00
	Amount Received Page Total							\$743,314.00
	Amount Paid Page Total							\$0.00
	Page Total							\$743,314.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
