

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
- g) The completed AFS must be submitted to the Division via the FAST portal with a file name of
h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 2022

****PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run ac**

Required Information	Responses and Data
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Name and County of Municipality	Medford Township, Burlington County	*Counties wi
Full Name of Municipality/County	TOWNSHIP OF MEDFORD	
County of Municipality / County	BURLINGTON	
Name of Municipality / County	MEDFORD	
Type	TOWNSHIP	
Federal ID #	22-6000852	
Governing Body Type	COUNCIL MEMBERS	

Address	49 Union Street
Address	Medford, New Jersey 08055
Phone	606-654-2608 ext. 337
Fax	609-714-1790

		Certificate #
Chief Financial Officer	Robin Sarlo	N-0837
Registered Municipal Accountant	Robert P. Nehila, Jr.	
Year Ending	12/31/2022	

DATES	Balance - January 1, 2022
	Balance - December 31, 2022
	Outstanding - January 1, 2022
	Outstanding - December 31, 2022
Year End	12/31/2022
Next Year End	12/31/2023

Budget Year	2023
AFS Year	2022
PY	2021

Population Last Census (2020)	24,497
Net Valuation Taxable 2022	3,084,222,807
Muni Code	0320

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
	COUNTIES - JANUARY 26, 2023
	MUNICIPALITIES - FEBRUARY 10, 2023
	AS AT DECEMBER 31, 2022
	Dec. 31, 2021
	Dec. 31, 2022
	Jan. 1, 2022
	YEAR - 2021
	YEAR - 2022

HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
---	---

	UTILITY NAME(S)
UTILITY 1	Water and Sewer
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)**

POPULATION LAST CENSUS 24,497
 NET VALUATION TAXABLE 2022 3,084,222,807
 MUNICODE 0320
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2023
 MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MEDFORD, County of BURLINGTON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mehila@bowman.cpa
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Robin Sarlo**, am the Chief Financial Officer, License # **N-0837**, of the **TOWNSHIP** of **MEDFORD**, County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature rsarlo@medfordtownship.com
 Title Chief Financial Officer
 Address 49 Union Street
 Phone Number 606-654-2608 ext. 337
 Fax Number 609-714-1790

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MEDFORD** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~(eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Robert P. Nehila, Jr.
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

Certified by me
this 6th day March, 2023

856-435-6200
(Phone Number)

856-435-0440
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	Robin Sarlo
Signature:	rsarlo@medfordtownship.com
Certificate #:	N-0837
Date:	3/6/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	Not Applicable
Signature:	Not Applicable
Certificate #:	Not Applicable
Date:	Not Applicable

22-6000852
Fed I.D. #

TOWNSHIP OF MEDFORD
Municipality

BURLINGTON
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,010,230.82</u>	\$ <u>526,433.93</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rsario@medfordtownship.com
Signature of Chief Financial Officer

3/6/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MEDFORD, County of BURLINGTON during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	Not Applicable
Title	Not Applicable

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,141,017,017.00

jarahman@medfordtownship.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MEDFORD
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		15,930,559.79	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	98,076.60
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	50,244.81		
CURRENT	708,676.21		
SUBTOTAL		758,921.02	
TAX TITLE LIENS RECEIVABLE		109,165.41	
PROPERTY ACQUIRED FOR TAXES		902,400.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		8,557.04	
DUE FROM ANIMAL CONTROL FUND		551.05	
DUE FROM TRUST OTHER FUND		6,095.16	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A-4-55)		-	
DEFICIT		-	
Page Totals:		17,716,249.47	98,076.60

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	2,019,035.87	
GRANTS RECEIVABLE	694,964.18	
DUE FROM/TO CURRENT FUND	23,858.10	
ENCUMBRANCES PAYABLE		910,433.38
APPROPRIATED RESERVES		1,551,700.68
UNAPPROPRIATED RESERVES		275,724.09
TOTALS	2,737,858.15	2,737,858.15

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	27,036.10	
DUE TO - CURRENT FUND		551.05
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		26,485.05
FUND TOTALS	27,036.10	27,036.10
ASSESSMENT TRUST FUND		
CASH	373,618.81	
DUE TO -		
RESERVE FOR: HOMEOWNERS DAM RESTORATION		373,618.81
FUND TOTALS	373,618.81	373,618.81
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,816,739.47	
ENCUMBRANCES		29,601.08
APPROPRIATION RESERVES		48,386.13
RESERVE FOR FUTURE USE		2,738,752.26
FUND TOTALS	2,816,739.47	2,816,739.47
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	1,688,953.17	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		1,688,953.17
FUND TOTALS	1,688,953.17	1,688,953.17

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,122,651.29	
DUE TO CURRENT FUND		6,095.16
MISCELLANEOUS TRUST (Sheet 6b)		3,116,556.13
OTHER TRUST FUNDS PAGE TOTAL	3,122,651.29	3,122,651.29

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,122,651.29	3,122,651.29
OTHER TRUST FUNDS (continued)		
TOTALS	3,122,651.29	3,122,651.29

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	2,769,432.59	18,884,027.33	18,536,903.79	3,116,556.13
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PAGE TOTAL	\$ 2,769,432.59	\$ 18,884,027.33	\$ 18,536,903.79	\$ 3,116,556.13

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,171.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,171.00
CASH	8,445,475.57	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	222,147.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	37,199,000.00	
UNFUNDED	2,161,722.00	
DUE TO -		
PAGE TOTALS	48,029,515.57	1,171.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,029,515.57	1,171.00
BOND ANTICIPATION NOTES PAYABLE		2,160,551.00
GENERAL SERIAL BONDS		37,199,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,503,502.04
UNFUNDED		70,361.68
Reserve for Payment of Debt Service		625,000.00
ENCUMBRANCES PAYABLE		2,996,824.22
Reserves for Receivables		222,147.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		69,392.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		181,566.63
	48,029,515.57	48,029,515.57

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current Fund	15,915,183.19
Grant Fund	2,042,235.87
General Capital Account	8,354,044.54
Water and Sewer Utility Capital Account	6,030,008.07
Water and Sewer Utility Account	2,947,349.95
Dog Escrow Trust Account	29,914.31
Land Preservation Trust Fund (Open Space)	2,817,695.47
Special Assessment Trust Fund	371,976.21
Accumulated Absences Trust	64,229.69
Developers' Escrow	1,231,337.40
Employee Flex Spending	5,486.56
Federal Forfeiture Fund	1,639.81
Fire Safety Penalty Trust	1,326.43
Housing Trust Fund "COAH"	208,128.49
Landfill Closure Escrow	13,648.13
Payroll Agency Account	84,571.25
Payroll Account	10,114.12
Public Defender Trust Fund	1,705.78
Resale of Snow Removal Chemicals	38,138.50
Snow Removal Trust	211,876.31
Special Law Enforcement Fund	24,775.63
Special Police Payroll	38,222.02
Street Opening Trust Fund	110,475.80
Sunshine Club	1,248.77
Trust Other Account	221,446.89
Tax Title Lien	896,878.04
Unclaimed Bail Escrow	13,434.02
Unemployment Trust Fund	119,478.61
PAGE TOTAL	41,806,569.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Federal Grants:						-
American Rescue Plan		1,963,308.09	1,963,308.09			0.00
Assistance to Firefighters Grant FG-02148	55,124.26					55,124.26
Bulletproof Vest Partnership Grant	1,212.42	2,794.65	1,676.79			2,330.28
Community Development Block Grant	78,000.00					78,000.00
Emergency Management Performance Grant		10,000.00	10,000.00			-
Body Worn Camera Grant	58,695.00		58,695.00			-
State Grants:						-
Body Armor Grant		1,843.59	1,843.59			-
Clean Communities Program		70,165.36	70,165.36			-
Municipal Alliance on Alcohol and Drug Abuse	3,709.38					3,709.38
NJ DOT - 2020 Municipal Aid Program: Dixontown Road	126,250.00					126,250.00
NJ DOT - 2022 Municipal Aid Program: Eayerstown Road		340,606.00				340,606.00
NJ DOT Grant - Tabernacle Road	76,750.00					76,750.00
Recycling Tonnage Grant		50,345.70	50,345.70			-
Sustainable Jersey Grant Program	5,000.00		5,000.00			-
Local Grants:						-
Headwater Village Civic Association - Community Bonfire		750.00			750.00	-
Medford Business Association - Art, Wine & Music Festival		7,500.00	7,137.09		362.91	-
PAGE TOTALS	404,741.06	2,447,313.39	2,168,171.62	-	1,112.91	682,769.92

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	404,741.06	2,447,313.39	2,168,171.62	-	1,112.91	682,769.92
Medford Business Association - Dickens Festival	7,733.21	12,000.00	9,978.27		3,466.43	6,288.51
Medford Business Association - Oktoberfest		4,700.00	4,337.53		362.47	-
Medford Celebrates Foundation - Independence Day Celebration		47,500.00	40,156.48		7,343.52	-
Medford Historical Society - Apple Festival		2,000.00	1,981.29		18.71	0.00
Medford Vincentown Rotary-Halloween Parade	2,843.57	12,500.00	6,613.74		2,824.08	5,905.75
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PAGE TOTALS	415,317.84	2,526,013.39	2,231,238.93	-	15,128.12	694,964.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	415,317.84	2,526,013.39	2,231,238.93	-	15,128.12	694,964.18
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TOTALS	415,317.84	2,526,013.39	2,231,238.93	-	15,128.12	694,964.18

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Federal Grants:							-
American Rescue Plan - ARP		989,000.00	974,308.09	830,455.85			1,132,852.24
Assistance to Firefighters Grant	6,151.00						6,151.00
Assistance to Firefighters Grant - FG-09785	5,008.71			28,803.06	28,803.06		5,008.71
Assistance to Firefighters Grant - FG-02148	62,549.62			15,853.33	15,853.33		62,549.62
Bulletproof Vest Partnership Grant	11,172.91		2,794.65	4,471.44	1,676.79		11,172.91
Body Worn Camera Grant	73,368.00			73,368.00			-
Community Development Block Grant	40,300.00						40,300.00
Emergency Management - Hurricane Sandy FEMA-4086-D	133,102.90			50,880.00	50,880.00		133,102.90
Emergency Management Performance Grant	24,129.76	10,000.00					34,129.76
State Grants:							-
Advanced Training Award	1,500.00						1,500.00
Alcohol Education Rehabilitation Fund	8,005.35						8,005.35
Body Armor Grant	2,505.81		1,843.59	4,471.44	1,676.79		1,554.75
Clean Communities Grant	55,245.89		70,165.36	76,807.81	12,861.50		61,464.94
National Priority Safety Programs (Drunk Driving Enforcem	31,810.55			905.00			30,905.55
NJ DOT - 2020 Municipal Aid Program: Dixontown Road Improvement Project				203,391.54	203,391.54		-
NJ DOT - 2022 Municipal Aid Program: Eayerstown Road Improvements		340,606.00		340,606.00			-
NJDEP Recreational Trails Program	218.50						218.50
PAGE TOTALS	455,069.00	1,339,606.00	1,049,111.69	1,630,013.47	315,143.01	-	1,528,916.23

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	455,069.00	1,339,606.00	1,049,111.69	1,630,013.47	315,143.01	-	1,528,916.23
Recycling Tonnage Grant	34,290.13	50,345.70		73,836.39	11,408.00		22,207.44
Local Grants:							-
Burlington County Municipal Park Development Grant	15,311.00			15,311.00			-
Headwater Village Civic Association - Community Bonfire			750.00	-		750.00	-
Medford Business Association - Art, Wine & Music Festival			7,500.00	7,137.09		362.91	-
Medford Business Association - Dickens Festival	3,466.43		12,000.00	11,422.99		3,466.43	577.01
Medford Business Association - Oktoberfest			4,700.00	4,337.53		362.47	-
Medford Celebrates Foundation - Independence Day Celebration			47,500.00	40,156.48		7,343.52	-
Medford Historical Society - Apple Festival			2,000.00	1,981.29		18.71	0.00
Medford Vincentown Rotary - Halloween Parade	2,843.57		12,500.00	12,519.49		2,824.08	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	510,980.13	1,389,951.70	1,136,061.69	1,796,715.73	326,551.01	15,128.12	1,551,700.68

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	510,980.13	1,389,951.70	1,136,061.69	1,796,715.73	326,551.01	15,128.12	1,551,700.68
							-
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							-
PAGE TOTALS	510,980.13	1,389,951.70	1,136,061.69	1,796,715.73	326,551.01	15,128.12	1,551,700.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	510,980.13	1,389,951.70	1,136,061.69	1,796,715.73	326,551.01	15,128.12	1,551,700.68
							-
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							-
							-
							-
							-
TOTALS	510,980.13	1,389,951.70	1,136,061.69	1,796,715.73	326,551.01	15,128.12	1,551,700.68

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants:						-
National Opioid Settlement Proceeds				23,236.55		23,236.55
American Rescue Plan (ARP)	1,224,308.08			250,000.00	(1,224,308.08)	250,000.00
State Grants:						-
Body Armor Grant				2,487.54		2,487.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,224,308.08	-	-	275,724.09	(1,224,308.08)	275,724.09

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	4,479,431.02
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	19,507,879.44
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	49,345,134.00
Levy Calendar Year 2022	xxxxxxxxxx	
Paid	48,716,996.50	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	5,107,568.52	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	19,507,879.44	xxxxxxxxxx
	73,332,444.46	73,332,444.46

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,504,342.39
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	8,516,977.28
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	23,579,425.00
Levy Calendar Year 2022	xxxxxxxxxx	
Paid	23,811,033.52	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	3,272,733.87	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	8,516,977.28	xxxxxxxxxx
# Must include unpaid requisitions.	35,600,744.67	35,600,744.67

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	93,470.98
2022 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	11,760,279.72
County Library	xxxxxxxxxx	1,045,920.09
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	912,145.33
Due County for Added and Omitted Taxes	xxxxxxxxxx	198,387.14
Paid	13,811,816.12	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	198,387.14	xxxxxxxxxx
	14,010,203.26	14,010,203.26

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2022 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,193,692.00	3,193,692.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,863,152.88	6,934,763.22	71,610.34
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,136,061.69	1,136,061.69	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,999,214.57	8,070,824.91	71,610.34
Receipts from Delinquent Taxes	640,000.00	644,752.94	4,752.94
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	12,845,628.74	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	12,845,628.74	13,997,670.49	1,152,041.75
	24,678,535.31	25,906,940.34	1,228,405.03

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	100,914,224.32
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	49,345,134.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	23,579,425.00	xxxxxxxx
County Taxes	13,718,345.14	xxxxxxxx
Due County for Added and Omitted Taxes	198,387.14	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	751,826.47	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	676,563.92
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,997,670.49	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	101,590,788.24	101,590,788.24

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
American Rescue Plan Funding - Projects	974,308.09	974,308.09	-
Body Armor Fund	1,843.59	1,843.59	-
Bulletproof Vest Partnership Grant	2,794.65	2,794.65	-
Clean Communities Program	70,165.36	70,165.36	-
Headwater Village Civic Association - Community Bonfire	750.00	750.00	-
Medford Business Association - Art, Wine & Music Festival	7,500.00	7,500.00	-
Medford Business Association - Dickens Festival	12,000.00	12,000.00	-
Medford Business Association - Oktoberfest	4,700.00	4,700.00	-
Medford Celebrates Foundation - Independence Day Celebration	47,500.00	47,500.00	-
Medford Historical Society - Apple Festival	2,000.00	2,000.00	-
Medford Vincentown Rotary-Halloween Parade	12,500.00	12,500.00	-
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		-	-
PAGE TOTALS	1,136,061.69	1,136,061.69	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: rsarlo@medfordtownship.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	23,542,473.62
2022 Budget - Added by N.J.S.A. 40A:4-87	1,136,061.69
Appropriated for 2022 (Budget Statement Item 9)	24,678,535.31
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	24,678,535.31
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	24,678,535.31
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	22,819,345.42
Paid or Charged - Reserve for Uncollected Taxes	676,563.92
Reserved	1,182,576.83
Total Expenditures	24,678,486.17
Unexpended Balances Canceled (see footnote)	49.14

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	71,610.34
Delinquent Tax Collections	xxxxxxxx	4,752.94
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,152,041.75
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	49.14
Miscellaneous Revenue Not Anticipated	xxxxxxxx	462,329.46
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	936,749.88
Prior Years Interfunds Returned in 2022	xxxxxxxx	
Accounts Payable Cancelled		1,245.50
Liquidation of Interfunds		1,232.16
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	28,024,856.72	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	28,024,856.72
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
Prior Year Senior Citizen and Veterans' Deductions Disallowed	1,855.40	xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022	3,789.38	xxxxxxxx
Added Tax Overpayments	33,176.43	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,591,189.96	xxxxxxxx
	30,654,867.89	30,654,867.89

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	4,553,448.39
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	2,591,189.96
4. Amount Appropriated in the 2022 Budget - Cash	3,193,692.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	3,950,946.35	xxxxxxxx
	7,144,638.35	7,144,638.35

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	15,930,559.79
Investments	
Sub Total	15,930,559.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	11,979,613.44
Cash Surplus	3,950,946.35
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	3,950,946.35

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	<u> </u>
or		\$	<u>100,229,661.33</u>
(Abstract of Ratables)			
2. Amount of Levy - Special District Taxes		\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	<u>1,468,631.60</u>
5a. Subtotal 2022 Levy	\$	<u>101,698,292.93</u>	
5b. Reductions Due to Tax Appeals**	\$	<u> </u>	
5c. Total 2022 Tax Levy	\$	<u>101,698,292.93</u>	
6. Transferred to Tax Title Liens	\$	<u>13,989.59</u>	
7. Transferred to Foreclosed Property	\$	<u> </u>	
8. Remitted, Abated or Canceled	\$	<u>61,402.81</u>	
9. Discount Allowed	\$	<u> </u>	
10. Collected in Cash: In 2021	\$	<u>903,533.54</u>	
In 2022*	\$	<u>99,856,440.78</u>	
Homestead Benefit Credit	\$	<u> </u>	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	<u>154,250.00</u>	
Total To Line 14	\$	<u>100,914,224.32</u>	
11. Total Credits	\$	<u>100,989,616.72</u>	
12. Amount Outstanding December 31, 2022	\$	<u>708,676.21</u>	
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>99.22%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>100,914,224.32</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>100,914,224.32</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 100,914,224.32
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 100,914,224.32
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 101,698,292.93
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 100,914,224.32
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 100,914,224.32
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 101,698,292.93
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	93,076.60
2. Senior Citizens Deductions Per Tax Billings	10,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	138,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	5,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	1,855.40
9. Received in Cash from State	xxxxxxxx	157,394.60
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	98,076.60	xxxxxxxx
	252,326.60	252,326.60

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>10,500.00</u>
Line 3	<u>138,500.00</u>
Line 4	<u>5,250.00</u>
Sub - Total	<u>154,250.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u>154,250.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

rwarrington@medfordtownship.com
Signature of Tax Collector

T-8594 3/6/2023
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		788,943.04	xxxxxxxxxx
A. Taxes	654,226.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	134,716.77	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	1,331.13
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		1,855.40	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	789,467.31
8. Totals		790,798.44	790,798.44
9. Balance Brought Down		789,467.31	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	644,752.94
A. Taxes	604,505.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	40,247.21	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale		706.26	xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		13,989.59	xxxxxxxxxx
13. 2022 Taxes		708,676.21	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	868,086.43
A. Taxes	758,921.02	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	109,165.41	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,512,839.37	1,512,839.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **81.66%**

17. Item No.14 multiplied by percentage shown above is **708,879.38** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	902,400.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	902,400.00
	902,400.00	902,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2022 _____
 Realized in 2022 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting from 2022</u>	<u>Balance as at Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

rsarlo@medfordtownship.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

rsarlo@medfordtownship.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	32,540,000.00	
Issued	xxxxxxxx	7,264,000.00	
Paid	2,225,000.00	xxxxxxxx	
Funded by Resizing of Debt	380,000.00		
Outstanding - December 31, 2022	37,199,000.00	xxxxxxxx	
	39,804,000.00	39,804,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,669,000.00
2023 Interest on Bonds*	\$ 1,259,133.76		
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*	\$		
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,259,133.76

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 General Obligation Bonds	344,000.00	7,264,000.00	10/4/2022	5.00%
Total	344,000.00	7,264,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2008-11 Acquisition of Real Property - Cow Point	166,362.00	12/14/2018	124,762.00	10/04/23	5.2500%	2,106.00	6,550.00	10/04/23
2009-28 Improvements to Public Safety Facilities	464,847.00	12/14/2018	348,647.00	10/04/23	5.2500%	24,466.00	18,304.00	10/04/23
2010-15 Various Capital Improvements	2,249,542.00	12/14/2018	1,687,142.00	10/04/23	5.2500%	136,833.00	88,575.00	10/04/23
Interest on Notes for 2023:								
Current Fund Budget \$99,875.00								
Open Space Budget \$13,554.00								
Principal on Notes for 2023:								
Current Fund Budget \$150,480.00								
Open Space Budget \$12,925.00								
Page Totals	2,880,751.00		2,160,551.00			163,405.00	113,429.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,880,751.00		2,160,551.00			163,405.00	113,429.00	
PAGE TOTALS	2,880,751.00		2,160,551.00			163,405.00	113,429.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,880,751.00		2,160,551.00			163,405.00	113,429.00	
PAGE TOTALS	2,880,751.00		2,160,551.00			163,405.00	113,429.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2003-16 Reconstruction and Resurfacing of Hopewell Rd	300.00						300.00	
2009-19 Various Capital Improvements	4,713.92						4,713.92	
2009-28 Improvements to Public Safety Facilities		1,670.24					-	1,670.24
2010-15 Various Capital Improvements		67,520.44					-	67,520.44
2013-16 Various Capital Improvements	987.98			332.15	332.15		987.98	
2014-10 Various Capital Improvements	71,281.28			29,460.00	29,460.00		71,281.28	
2015-15 Various Capital Improvements	5,846.00				-		5,846.00	
2016-08 Various Capital Improvements	63,016.50			811.94	1,559.94		62,268.50	
2017-06 Various Capital Improvements	87,624.29			2,884.67	2,947.04		87,561.92	
2017-12 Improvements to Various Parks/Drainage	4,931.33				4,931.33		0.00	
2018-10 Various Capital Improvements	446,564.90			(55,949.41)	59,864.17		330,751.32	
2019-07 Various Capital Improvements	1,623,232.20	375.00		8,340.19	36,185.68		1,595,386.71	375.00
2020-08 Various Capital Improvements	125,426.35			36,248.00	98,658.13		63,016.22	
2020-14 Various Capital Improvements	553,694.78	127.00		1,071,390.81	1,459,300.13		165,785.46	127.00
2021-07 Various Capital Improvements		2,040,009.31		2,524,736.80	4,438,010.31		126,735.80	
2022-07 Improvements to Parks and Recreation Areas				105,862.59	101,637.28		4,225.31	
2022-08 Various Capital Improvements			3,008,200.00		1,022,889.38		1,984,641.62	669.00
Page Total	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68
PAGE TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68
PAGE TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68
GRAND TOTALS	2,987,619.53	2,109,701.99	3,008,200.00	3,724,117.74	7,255,775.54	-	4,503,502.04	70,361.68

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	69,392.00
Received from 2022 Budget Appropriation*	xxxxxxxx	150,410.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	150,410.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	69,392.00	xxxxxxxx
	219,802.00	219,802.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	-
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2022-08 Various Capital Improvements	3,008,200.00	2,857,790.00	150,410.00	-
				-
				-
Total	3,008,200.00	2,857,790.00	150,410.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	174,668.27
Premium on Sale of Bonds	xxxxxxxx	3,303.02
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Bond Anticipation Notes		3,595.34
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	181,566.63	xxxxxxxx
	181,566.63	181,566.63

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2022 was | \$ | <u>101,698,292.93</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>100,914,224.32</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>71,188,805.05</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2021 | \$ | <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2022 | \$ | <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$	\$ <u>198,387.14</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	\$ <u>8,380,302.39</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND**

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,857,202.35	
Insurance Claims Receivable	7,722.85	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	153,816.82	
Liens Receivable	3,258.36	
Deferred Charges (Sheet 48)		
Emergency Authorization	174,000.00	
Cash Liabilities:		
Appropriation Reserves		210,620.40
Encumbrances Payable		271,637.88
Accrued Interest on Bonds and Notes		173,183.63
Prepaid Rents		536,368.38
Accounts Payable		15,615.22
Overpayments		4,387.60
Subtotal - Cash Liabilities		1,211,813.11 "C"
Reserve for Consumer Accounts and Lien Receivable		157,075.18
Fund Balance		1,827,112.09
Total	3,196,000.38	3,196,000.38

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,133,066.00	2,133,066.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	6,350,000.00	6,668,450.35	318,450.35
Miscellaneous	558,500.00	310,701.49	(247,798.51)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	9,041,566.00	9,112,217.84	70,651.84
Deficit (General Budget) **			-
	9,041,566.00	9,112,217.84	70,651.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	9,041,566.00
Added by N.J.S.A. 40A:4-87	
Emergency	174,000.00
Total Appropriations	9,215,566.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	9,215,566.00
Deduct Expenditures:	
Paid or Charged	9,003,948.74
Reserved	210,620.40
Surplus (General Budget)**	
Total Expenditures	9,214,569.14
Unexpended Balance Canceled (See Footnote)	996.86

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION
WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water And Sewer Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,112,217.84	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	121,358.07	
Accounts Payable Cancelled	300.00	
Total Revenue Realized		9,233,875.91
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	9,003,948.74	
Reserved	210,620.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	13,011.15	
Total Expenditures	9,227,580.29	
Less: Deferred Charges Included in Above "Total Expenditures"	174,000.00	
Total Expenditures - As Adjusted		9,053,580.29
Excess		180,295.62
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	180,295.62	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water And Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	121,358.07	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		121,358.07

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	70,651.84
Unexpended Balances of Appropriations	xxxxxxxx	996.86
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	121,358.07
Accounts Payable Cancelled		300.00
Deficit in Anticipated Revenues	-	xxxxxxxx
Refund of Prior Year Revenue	13,011.15	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	180,295.62	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	193,306.77	193,306.77

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	3,779,882.47
Excess in Results of 2022 Operations	xxxxxxxx	180,295.62
Amount Appropriated in the 2022 Budget - Cash	2,133,066.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	1,827,112.09	xxxxxxxx
	3,960,178.09	3,960,178.09

**ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash		2,857,202.35
Investments		
Interfund Accounts Receivable		7,722.85
Subtotal		2,864,925.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,211,813.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,653,112.09
Other Assets Pledged to Surplus:*		
Deferred Charges #	174,000.00	
Operating Deficit #		
Total Other Assets		174,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		1,827,112.09

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>231,578.38</u>
Increased by:		
Rents Levied		\$ <u>6,590,688.79</u>
Decreased by:		
Collections	\$ <u>6,078,770.57</u>	
Overpayments applied	\$ <u>29,083.70</u>	
Transfer to Liens	\$ _____	
Other	\$ <u>560,596.08</u>	
		\$ <u>6,668,450.35</u>
Balance December 31, 2022		\$ <u><u>153,816.82</u></u>

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2021		\$ <u>3,258.36</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2022		\$ <u><u>3,258.36</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting 2022</u>	<u>Balance as at Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ 174,000.00	\$ 174,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 174,000.00	\$ 174,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

rsarlo@medfordtownship.com
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	9,943,000.00	
Issued	xxxxxxxx	1,252,000.00	
Paid	1,085,000.00	xxxxxxxx	
Outstanding - December 31, 2022	10,110,000.00	xxxxxxxx	
	11,195,000.00	11,195,000.00	
2023 Bond Maturities - Capital Bonds			\$ 1,015,000.00
2023 Interest on Bonds		\$ 317,885.94	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 317,885.94	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 90,165.47	
Subtotal	\$ 227,720.47	
Add: Interest to be Accrued as of 12/31/2023	\$ 83,179.17	
Required Appropriation 2023		\$ 310,899.64

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Utility Improvement Bonds, Series 2022	37,000.00	1,252,000.00	10/4/2022	5.00%
	37,000.00	1,252,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	9,238,451.42	
Issued	xxxxxxxx		
Paid	1,194,378.46	xxxxxxxx	
Outstanding - December 31, 2022	8,044,072.96	xxxxxxxx	
	9,238,451.42	9,238,451.42	
2023 Loan Maturities			\$ 1,066,614.00
2023 Interest on Loans		\$ 186,880.00	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 186,880.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 77,866.66	
Subtotal	\$ 109,013.34	
Add: Interest to be Accrued as of 12/31/2023	\$ 67,104.17	
Required Appropriation 2023		\$ 176,117.51

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER AND SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023	\$		-

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2010-16 Various Utility Capital Improvemen	435,000.00	12/14/2018	402,418.00	10/4/2023	5.25%	6,000.00	21,126.94	10/4/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	435,000.00		402,418.00			6,000.00	21,126.94	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	435,000.00		402,418.00			6,000.00	21,126.94	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 21,126.94
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 5,151.50
Subtotal	\$ 15,975.44
Add: Interest to be Accrued as of 12/31/2023	\$ 6,041.30
Required Appropriation 2023	\$ 22,016.74

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
1996-11 Various Utility Capital Improvements	14,285.27						14,285.27	
1997-06 Various Utility Capital Improvements	150.65						150.65	
1998-14 Various Utility Capital Improvements	26,275.00	0.43					26,275.00	0.43
2001-11 Various Utility Capital Improvements	32.00						32.00	
2003-15 Various Utility Capital Improvements	21.25						21.25	
2004-15 Various Utility Capital Improvements	2,746.00						2,746.00	
2004-19 Various Utility Capital Improvements	1,151.37						1,151.37	
2005-14 Various Utility Capital Improvements	912.01						912.01	
2009-20 Various Utility Capital Improvements					2,197.80	2,197.80	-	
2009-27 Improvements for Wastewater Plant	134.00						134.00	
2010-16 Various Utility Capital Improvements	342,223.27				21,852.50	21,852.50	342,223.27	
2015-16 Various Utility Capital Improvements	953.13						953.13	
2017-02 Various Utility Capital Improvements	5,100.88						5,100.88	
2017-05 Various Utility Capital Improvements	110,144.11				3,033.24	3,033.24	110,144.11	
2018-11 Various Utility Capital Improvements	672,775.12				68,933.32	57,916.77	661,758.57	
2019-08 Various Utility Capital Improvements	427,792.07	500.00			181,097.31	64,559.50	311,254.26	500.00
2020-15 Improvements to Water Distribution/ Storage System	1,092,341.97				1,048,061.60	417,057.86	461,338.23	
PAGE TOTALS	2,697,038.10	500.43	-	-	1,325,175.77	566,617.67	1,938,480.00	500.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,697,038.10	500.43	-	-	1,325,175.77	566,617.67	1,938,480.00	500.43
2021-08 Various Utility Capital Improvements	718,257.61	1,252,537.00			1,330,098.68	348,287.40	988,846.33	137.00
2022-09 Various Utility Capital Improvements			1,929,500.00		81,989.99		1,847,510.01	
PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43
PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43
PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43
TOTALS	3,415,295.71	1,253,037.43	1,929,500.00	-	2,737,264.44	914,905.07	4,774,836.34	637.43

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	206,399.00
Received from 2022 Budget Appropriation	xxxxxxxx	1,929,500.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,929,500.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	206,399.00	xxxxxxxx
	2,135,899.00	2,135,899.00

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-09 Various Utility Capital				
Improvements	1,929,500.00	1,929,500.00	-	-
	1,929,500.00	1,929,500.00	-	-

WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	32,540.17
Premium on Sale of Bonds	xxxxxxxx	936.60
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Bond Anticipation Notes		684.82
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	34,161.59	xxxxxxxx
	34,161.59	34,161.59