

\$13.25

\$14.29

49 Union Street Medford, NJ 08055 Phone (609) 654-2608 Finance Fax: 609-714-1790 www.medfordtownship.com

\$23.51

## YOUR 2023 MEDFORD PROPERTY TAX RATE AND TAX DOLLARS

Your property tax bill provides for an itemization of the tax rated for the following taxing entities (based on \$100.00 per assessed value):

	2023		2022	Change
	Rate		Rate	2022 to 2023
Local School	1.624	48.95%	1.600	+0.024
Regional School	0.780	23.51%	0.765	+0.015
County	0.403	12.15%	0.381	+0.022
County Library	0.038	1.15%	0.034	+0.004
County Open Space	0.033	0.99%	0.030	+0.003
Local Purpose	0.416	12.53%	0.416	0.000
Municipal Open Space 0.024		0.72%	0.024	0.000
Total Tax Rate	3.318	100.00%	3.250	+.068

On an average assessed value home of \$329,349, the municipal portion of your 2023 property tax bill will be \$1,449.14.

The Township Council only has the authority for the Municipal, or Local Purpose and Municipal Open Space tax portions of 0.440, or 13.25% of your property tax bill. Based on \$100.00 per assessed value, your tax dollars look like this:

MEDFORD TOWNSHIP 2023 TAX RATE ALLOCATION

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Although your tax bill is paid to the Township, the remainder of these tax dollars are forwarded to the Medford School Board of Education, the Lenape Regional High School Board of Education and the Burlington County Board of County Commissioners which govern their respective portion of your property tax bill.

\$48.95

Should you have any questions or concerns regarding your property tax bill, please contact the Township's Tax Collectors Office at 609-654-2608, Extension 308. Emails can be found at <a href="https://www.medfordtownship.com">www.medfordtownship.com</a>