

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.416	\$12,845,628.74	12.82%	\$1,370.09	Municipal Purpose Tax	ACTUAL	\$13,067,515.88
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.024	\$741,128.45	0.74%	\$79.04	Municipal Open Space	ACTUAL	\$753,844.08
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.600	\$49,345,134.00	49.23%	\$5,269.58	Local School District	ESTIMATED	\$51,825,000.00
Regional School District	0.765	\$23,579,425.00	23.53%	\$2,519.52	Regional School District	ESTIMATED	\$25,600,000.00
County Purposes	0.381	\$11,760,279.72	11.73%	\$1,254.82	County Purposes	ESTIMATED	\$15,550,000.00
County Library	0.034	\$1,045,920.09	1.04%	\$111.98	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$912,145.33	0.91%	\$98.80	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	3.250	\$100,229,661.33	100.00%	\$10,703.84	Total ESTIMATED amount to be raised by taxes		\$106,796,359.96
Total Taxable Valuation as of October 1, 2022 <u>\$3,141,017,017.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,904,956.02</u>		
Current Year Average Residential Assessment <u>\$329,349.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>23,139,460.29</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$93,728,844.08</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$105,963,348.35</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$833,011.61</u>		
0.416	0.416	0.00%			Total Amount to be Raised by Taxes <u>\$106,796,359.96</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.22%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,845,628.74	\$13,067,515.88	1.73%	\$221,887.14		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>100,989,616.72</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 <u>101,698,292.93</u>		
\$1,370.09	\$1,370.09	0.00%	\$0.00		% of Taxes Collected, CY 2022 <u>99.30%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$708,676.21</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	(\$0.00)	\$4,598,595.11	\$4,598,595.11	\$3,285,600.00	\$514,290.11		\$798,705.00				
08	Local Revenue	-1.87%	(\$168,170.93)	\$8,971,099.53	\$8,802,928.60	\$1,800,592.79	\$119,335.81		\$6,883,000.00				
09	State Aid (without offsetting appropriation)	5.88%	\$117,046.94	\$1,991,135.00	\$2,108,181.94	\$2,108,181.94							
08	Uniform Construction Code Fees	-3.98%	(\$29,006.00)	\$729,006.00	\$700,000.00	\$700,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	26.95%	\$132,153.97	\$490,408.03	\$622,562.00	\$622,562.00							
08	Additional Revenue Offset by Appropriations	-74.40%	(\$1,879,244.10)	\$2,526,013.39	\$646,769.29	\$646,769.29							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	116.99%	\$561,380.76	\$479,869.24	\$1,041,250.00	\$1,041,250.00							
15	Receipts from Delinquent Taxes	8.57%	\$55,247.06	\$644,752.94	\$700,000.00	\$700,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-6.65%	(\$930,154.61)	\$13,997,670.49	\$13,067,515.88	\$13,067,515.88							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.27%	\$2,017.61	\$751,826.47	\$753,844.08		\$753,844.08						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.08%	(\$2,138,729.30)	\$35,180,376.20	\$33,041,646.90	\$23,972,471.90	\$1,387,470.00	\$0.00	\$7,681,705.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	5.00	-9.34%	(\$363,640.00)	\$6,032,302.00	\$5,468,862.00	\$977,190.00			\$4,491,672.00				
21	Land-Use Administration	2.00	2.00	10.79%	\$34,279.00	\$317,705.00	\$351,984.00	\$351,984.00							
22	Uniform Construction Code	4.00	3.00	-7.18%	(\$35,017.00)	\$487,686.00	\$452,669.00	\$452,669.00							
23	Insurance			7.57%	\$220,118.00	\$2,906,787.00	\$3,126,905.00	\$3,126,905.00							
25	Public Safety	43.00	8.00	1.98%	\$115,726.09	\$5,845,177.00	\$5,960,903.09	\$5,882,179.00	\$78,724.09						
26	Public Works	41.00	1.00	2.15%	\$65,345.50	\$3,038,056.70	\$3,103,402.20	\$3,052,227.00	\$51,175.20						
27	Health and Human Services			#DIV/0!	\$0.00	\$0.00	\$0.00								
28	Parks and Recreation			49.55%	\$247,363.00	\$499,195.00	\$746,558.00	\$37,310.00	\$200,000.00	\$509,248.00					
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00								
30	Unclassified			5.92%	\$2,719.00	\$45,895.00	\$48,614.00	\$48,614.00							
31	Utilities and Bulk Purchases			8.33%	\$65,000.00	\$780,000.00	\$845,000.00	\$845,000.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$980,000.00	\$980,000.00	\$980,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			8.75%	\$215,739.00	\$2,466,634.00	\$2,682,373.00	\$2,419,369.00			\$263,004.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			-2.16%	(\$13,759.00)	\$636,321.00	\$622,562.00	\$622,562.00							
43	Court and Public Defender	2.00	2.00	13.22%	\$22,828.00	\$172,736.00	\$195,564.00	\$195,564.00							
44	Capital			-76.29%	(\$1,915,274.00)	\$2,510,516.00	\$595,242.00	\$491,242.00			\$104,000.00				
45	Debt			7.44%	\$474,653.00	\$6,379,344.00	\$6,853,997.00	\$3,326,746.00	\$878,222.00						
46	Deferred Charges			#DIV/0!	\$174,000.00	\$0.00	\$174,000.00				\$174,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			23.12%	\$156,447.69	\$676,563.92	\$833,011.61	\$833,011.61							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	100.00	21.00	-2.17%	(\$733,471.72)	\$33,775,118.62	\$33,041,646.90	\$23,642,572.61	\$329,899.29	\$1,387,470.00	\$0.00	\$7,681,705.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	564	\$14,226,000.00	0.45%
2 Residential	8,433	\$2,771,337,100.00	88.23%
3A/3B Farm	208	\$30,881,400.00	0.98%
4A Commercial	347	\$245,714,300.00	7.82%
4B Industrial	10	\$12,421,900.00	0.40%
4C Apartments	8	\$61,458,000.00	1.96%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$4,978,317.00	0.16%
Total	9,571	\$3,141,017,017.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	16	\$177,362,300.00	41.76%
15B Other Schools	2	\$7,178,600.00	1.69%
15C Public Property	364	\$64,015,300.00	15.07%
15D Church and Charities	44	\$72,429,000.00	17.05%
15E Cemeteries & Graveyards	7	\$6,740,800.00	1.59%
15F Other Exempt	156	\$97,036,000.00	22.84%
Total	589	\$424,762,000.00	100.00%

Average Ratio (%), Assessed to True Value	75.16%
Equalized Valuation, Taxable Properties	\$4,179,107,260.51

Total # of property tax appeals filed in 2022	County Tax Board	18.00
	State Tax Court	4.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2022		

Percentage of Exempt vs.
Non-Exempt Properties 13.52%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00		\$24,995.00				\$1,912.12
Supervisory Staff (Department Heads & Managers)	8.00		945,175.54	\$643,063.00		\$110,028.07	\$126,624.24	\$65,460.23
Police Officers (Including Superior Officers)	36.00		5,892,206.96	\$3,650,791.00		\$1,332,903.79	\$596,383.74	\$312,128.43
Fire Fighters (Including Superior Officers)	7.00		1,067,160.84	\$625,745.00		\$228,459.49	\$157,523.40	\$55,432.95
All Other Union Employees not listed above	25.00		1,833,802.51	\$1,160,412.00		\$198,546.49	\$365,597.08	\$109,246.94
All Other Non-Union Employees not listed above	24.00	16.00	2,311,334.74	\$1,565,174.00		\$267,801.27	\$354,933.62	\$123,425.85
Totals	100.00	21.00	12,049,680.59	\$7,670,180.00	\$0.00	\$2,137,739.11	\$1,601,062.08	\$667,606.52

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	34.00	\$12,214.27	\$415,285.18	25.00	\$10,697.65	\$267,441.25
Parent & Child	8.00	\$21,816.02	\$174,528.16	10.00	\$18,692.81	\$186,928.10
Employee & Spouse (or Partner)	17.00	\$25,468.89	\$432,971.13	13.00	\$22,282.31	\$289,670.03
Family	34.00	\$36,312.30	\$1,234,618.20	28.00	\$31,367.89	\$878,300.92
Employee Cost Sharing Contribution (enter as negative -)			(\$405,652.00)			(\$381,202.38)
Subtotal	93.00		\$1,851,750.67	76.00		\$1,241,137.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	18	\$6,625.85	\$119,265.30	16	\$6,710.37	\$107,365.92
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	30	\$19,007.46	\$570,223.80	29	\$15,879.78	\$460,513.62
Family	12	\$40,035.00	\$480,420.00	11	\$40,043.92	\$440,483.12
Employee Cost Sharing Contribution (enter as negative -)			(\$66,386.76)			
Subtotal	60.00		\$1,103,522.34	56.00		\$1,008,362.66
GRAND TOTAL	153.00		\$2,955,273.01	132.00		\$2,249,500.58

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt			Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
	Deductions								
Local School Debt	\$8,410,000.00	\$8,410,000.00	\$0.00		Utility Fund - Principal	\$1,073,380.00	\$1,072,000.00	\$1,090,000.00	\$6,933,000.00
Regional School Debt	\$17,784,082.83	\$17,784,082.83	\$0.00		Utility Fund - Interest	\$332,917.00	\$294,987.50	\$258,357.50	\$1,515,503.75
Utility Fund Debt					Bond Anticipation Notes - Principal	\$163,405.00			
	\$18,557,127.96	\$18,557,127.96	\$0.00		Bond Anticipation Notes - Interest	\$113,429.00			
			\$0.00		Bonds - Principal	\$2,669,000.00	\$2,725,000.00	\$2,805,000.00	\$29,000,000.00
			\$0.00		Bonds - Interest	\$1,259,134.00	\$1,225,768.76	\$1,131,106.26	\$6,131,934.44
			\$0.00		Loans & Other Debt - Principal	\$1,066,614.00	\$1,095,989.00	\$1,115,519.00	\$4,370,953.00
			\$0.00		Loans & Other Debt - Interest	\$176,118.00	\$161,050.00	\$133,920.00	\$261,400.00
			\$0.00		Total	\$6,853,997.00	\$6,574,795.26	\$6,533,902.76	\$48,212,791.19
<u>Municipal Purposes</u>					Total Principal	\$4,972,399.00	\$4,892,989.00	\$5,010,519.00	\$40,303,953.00
Debt Authorized (BNI)	\$1,171.00		\$1,171.00		Total Interest	\$1,881,598.00	\$1,681,806.26	\$1,523,383.76	\$7,908,838.19
Notes Outstanding	\$2,160,551.00		\$2,160,551.00		% of Total Current Year Budget	20.74%			
Bonds Outstanding	\$37,199,000.00		\$37,199,000.00						
Loans and Other Debt			\$0.00						
Total (Current Year)	\$84,111,932.79	\$44,751,210.79	\$39,360,722.00						
Population (2020 census)	24,497				Description	Debt Not Listed Above			
Per Capita Gross Debt	\$3,433.56				Total Guarantees - Governmental				
Per Capita Net Debt	\$1,606.76				Total Guarantees - Other				
3 Year Average Property Valuation		\$3,725,629,496.67			Total Capital/Equipment Leases				
Net Debt as % of 3 Year Average Property Valuation		1.06%			Total Other				
					Bond Rating	Moody's	Standard & Poors	Fitch	
					Rating	Aa2			
					Year of Last Rating	2022			
					Mark "X" if Municipality has no bond rating				

