



# State of New Jersey Local Government Services

Year:  **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:  State:  Zip:

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Watson		cwatson@medfordtownship.com

**Chief Administrative Officer**

Katherine		Burger		kburger@medfordtownship.com
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**Chief Financial Officer**

Robin		Sarlo		rsarlo@medfordtownship.com
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**Municipal Clerk**

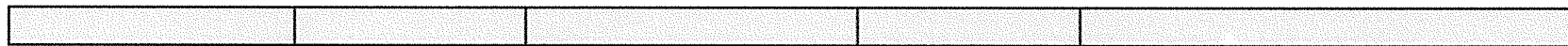
Katherine		Burger		kburger@medfordtownship.com
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**Registered Municipal Accountant**

Robert		Nehila		rnehila@bowman.cpa
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Czekay (Deputy Mayor)	12/31/2023	fczekay@medfordtownship.com
Lauren		Kochan	12/31/2023	lkochan@medfordtownship.com
Erik		Rebstock		erebstock@medfordtownship.com
Donna		Symons		dsymons@medfordtownship.com



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.406	\$12,450,983.66	12.58%	\$1,314.07	Municipal Purpose Tax	ACTUAL	\$12,845,628.74
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.024	\$736,059.51	0.74%	\$77.68	Municipal Open Space	ACTUAL	\$741,128.45
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.570	\$48,088,859.00	48.59%	\$5,081.51	Local School District	ESTIMATED	\$49,750,000.00
Regional School District	0.785	\$24,042,642.00	24.30%	\$2,540.75	Regional School District	ESTIMATED	\$25,500,000.00
County Purposes	0.389	\$11,887,363.17	12.01%	\$1,259.05	County Purposes	ESTIMATED	\$15,250,000.00
County Library	0.035	\$1,056,211.35	1.07%	\$113.28	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.023	\$697,503.55	0.70%	\$74.44	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.232</b>	<b>\$98,959,622.24</b>	<b>100.00%</b>	<b>\$10,460.79</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$104,086,757.19</b>
Total Taxable Valuation as of October 1, 2021 <u>\$3,088,035,207.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>10,696,844.88</u>		
Current Year Average Residential Assessment <u>\$323,663.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>22,865,909.70</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$91,241,128.45</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$103,410,193.27</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$676,563.92</u>		
0.406	0.416	2.46%			Total Amount to be Raised by Taxes <u>\$104,086,757.19</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.35%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$12,450,983.66	\$12,845,628.74	3.17%	\$394,645.08				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <u>99,054,276.74</u>		
\$1,314.07	\$1,346.37	2.46%	\$32.30		Total Tax Levy, CY 2021 <u>99,648,060.36</u>		
					% of Taxes Collected, CY 2021 <u>99.40%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$593,783.62</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	78.19%	\$2,527,956.24	\$3,233,152.31	\$5,761,108.55	\$3,193,692.00	\$434,350.55		\$2,133,066.00				
08	Local Revenue	-21.32%	(\$2,298,421.33)	\$10,782,358.43	\$8,483,937.10	\$1,565,437.10	\$10,000.00		\$6,908,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,991,135.00	\$1,991,135.00	\$1,991,135.00							
08	Uniform Construction Code Fees	-52.92%	(\$899,145.00)	\$1,699,145.00	\$800,000.00	\$800,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	-2.79%	(\$18,263.83)	\$654,584.83	\$636,321.00	\$636,321.00							
08	Additional Revenue Offset by Appropriations	113.97%	\$740,359.71	\$649,591.99	\$1,389,951.70	\$1,389,951.70							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-19.98%	(\$119,930.76)	\$600,238.84	\$480,308.08	\$480,308.08							
15	Receipts from Delinquent Taxes	-23.48%	(\$196,395.01)	\$836,395.01	\$640,000.00	\$640,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-4.00%	(\$535,829.63)	\$13,381,458.37	\$12,845,628.74	\$12,845,628.74							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.01%	\$51.14	\$741,077.31	\$741,128.45		\$741,128.45						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-2.31%</b>	<b>(\$799,618.47)</b>	<b>\$34,569,137.09</b>	<b>\$33,769,518.62</b>	<b>\$23,542,473.62</b>	<b>\$1,185,479.00</b>	<b>\$0.00</b>	<b>\$9,041,566.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	9.00	8.00	22.47%	\$1,106,912.00	\$4,925,590.00	\$6,032,502.00	\$978,945.00	\$989,000.00		\$4,064,557.00					
21	Land-Use Administration	3.00	1.00	23.97%	\$61,423.00	\$256,282.00	\$317,705.00	\$317,705.00								
22	Uniform Construction Code	3.00	3.00	33.26%	\$121,714.00	\$365,972.00	\$487,686.00	\$487,686.00								
23	Insurance			12.12%	\$314,224.00	\$2,592,563.00	\$2,906,787.00	\$2,906,787.00								
25	Public Safety			5.80%	\$320,366.00	\$5,524,811.00	\$5,845,177.00	\$5,835,177.00	\$10,000.00							
26	Public Works			6.04%	\$173,031.70	\$2,865,025.00	\$3,038,056.70	\$2,987,711.00	\$50,345.70							
27	Health and Human Services			#DIV/0!	\$0.00		\$0.00									
28	Parks and Recreation			-2.03%	(\$10,320.00)	\$509,515.00	\$499,195.00	\$36,656.00		\$462,539.00						
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-1.08%	(\$500.00)	\$46,395.00	\$45,895.00	\$45,895.00								
31	Utilities and Bulk Purchases			4.28%	\$32,000.00	\$748,000.00	\$780,000.00	\$780,000.00								
32	Landfill / Solid Waste Disposal			4.14%	\$39,000.00	\$941,000.00	\$980,000.00	\$980,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			6.52%	\$151,041.00	\$2,315,593.00	\$2,466,634.00	\$2,210,619.00			\$256,015.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			2.45%	\$15,216.00	\$621,105.00	\$636,321.00	\$636,321.00								
43	Court and Public Defender	1.00	4.00	10.54%	\$16,464.00	\$156,272.00	\$172,736.00	\$172,736.00								
44	Capital			532.37%	\$2,113,516.00	\$397,000.00	\$2,510,516.00	\$491,016.00			\$2,019,500.00					
45	Debt			-1.18%	(\$75,956.00)	\$6,449,700.00	\$6,373,744.00	\$2,949,310.00		\$722,940.00	\$2,701,494.00					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-30.95%	(\$303,237.99)	\$979,801.91	\$676,563.92	\$676,563.92								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>16.00</b>	<b>16.00</b>	<b>13.72%</b>	<b>\$4,074,893.71</b>	<b>\$29,694,624.91</b>	<b>\$33,769,518.62</b>	<b>\$22,493,127.92</b>	<b>\$1,049,345.70</b>	<b>\$1,185,479.00</b>	<b>\$0.00</b>	<b>\$9,041,566.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	608	\$19,741,100.00	0.64%	15A Public Schools	16	\$177,362,300.00	46.56%
2 Residential	8,420	\$2,718,519,800.00	88.19%	15B Other Schools	2	\$7,178,600.00	1.88%
3A/3B Farm	209	\$31,143,900.00	1.01%	15C Public Property	362	\$63,830,200.00	16.76%
4A Commercial	346	\$246,189,400.00	7.99%	15D Church and Charities	44	\$72,429,000.00	19.02%
4B Industrial	10	\$12,362,700.00	0.40%	15E Cemeteries & Graveyards	7	\$6,740,800.00	1.77%
4C Apartments	7	\$54,658,000.00	1.77%	15F Other Exempt	131	\$53,361,000.00	14.01%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>9,600</b>	<b>\$3,082,614,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>562</b>	<b>\$380,901,900.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value		84.51%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$3,647,633,297.83		12.36%			
Total # of property tax appeals filed in 2021		County Tax Board		30.00			
		State Tax Court		4.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	26,907.12	\$24,995.00				\$1,912.12
Supervisory Staff (Department Heads & Managers)	8.00	1.00	1,116,949.24	\$793,454.00		\$126,793.95	\$126,910.62	\$69,790.67
Police Officers (Including Superior Officers)	38.00	1.00	5,928,738.44	\$3,869,349.00		\$1,286,558.54	\$431,660.58	\$341,170.32
Fire Fighters (Including Superior Officers)	7.00		1,053,111.08	\$657,285.00		\$218,547.26	\$118,111.24	\$59,167.58
All Other Union Employees not listed above	26.00		1,806,097.96	\$1,191,583.00		\$190,414.96	\$312,333.06	\$111,766.94
All Other Non-Union Employees not listed above	20.00	24.00	1,944,097.87	\$1,309,990.00		\$209,336.40	\$305,997.43	\$118,774.04
<b>Totals</b>	<b>99.00</b>	<b>31.00</b>	<b>11,875,901.71</b>	<b>\$7,846,656.00</b>	<b>\$0.00</b>	<b>\$2,031,651.11</b>	<b>\$1,295,012.93</b>	<b>\$702,581.67</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	25.00	\$10,697.65	\$267,441.25	23.00	\$9,914.64	\$228,036.72
Parent & Child	10.00	\$18,692.81	\$186,928.10	9.00	\$17,037.72	\$153,339.48
Employee & Spouse (or Partner)	13.00	\$22,282.31	\$289,670.03	15.00	\$21,206.04	\$318,090.60
Family	28.00	\$31,367.89	\$878,300.92	29.00	\$27,661.80	\$802,192.20
Employee Cost Sharing Contribution (enter as negative - )			(\$402,082.92)			(\$381,202.38)
<b>Subtotal</b>	<b>76.00</b>		<b>\$1,220,257.38</b>	<b>76.00</b>		<b>\$1,120,456.62</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	16	\$6,710.37	\$107,365.92	15	\$6,657.96	\$99,869.40
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	29	\$15,879.78	\$460,513.62	27	\$13,372.68	\$361,062.36
Family	11	\$40,043.92	\$440,483.12	11	\$22,550.76	\$248,058.36
Employee Cost Sharing Contribution (enter as negative - )			(\$50,688.48)			(\$7,991.16)
<b>Subtotal</b>	<b>56.00</b>		<b>\$957,674.18</b>	<b>53.00</b>		<b>\$700,998.96</b>
<b>GRAND TOTAL</b>	<b>132.00</b>		<b>\$2,177,931.56</b>	<b>129.00</b>		<b>\$1,821,455.58</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>Yes</b>
<b>Yes</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt		Current Year	2023	2024	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$10,120,000.00	\$10,120,000.00	\$0.00	Utility Fund - Principal	\$1,066,000.00	\$978,000.00	\$1,037,000.00	\$6,868,000.00
Regional School Debt	\$6,684,069.57	\$6,684,069.57	\$0.00	Utility Fund - Interest	\$296,215.00	\$272,645.00	\$242,000.00	\$1,084,473.75
Utility Fund Debt				Bond Anticipation Notes - Principal	\$323,050.00			
	\$20,842,506.42	\$20,842,506.42	\$0.00	Bond Anticipation Notes - Interest	\$28,279.00			
			\$0.00	Bonds - Principal	\$2,225,000.00	\$2,325,000.00	\$2,415,000.00	\$25,575,000.00
			\$0.00	Bonds - Interest	\$1,058,868.76	\$1,058,868.76	\$918,668.76	\$4,837,540.70
			\$0.00	Loans & Other Debt - Principal	\$1,136,535.00	\$1,119,613.90	\$1,151,988.36	\$5,772,470.70
			\$0.00	Loans & Other Debt - Interest	\$202,744.00	\$211,300.00	\$182,250.00	\$458,650.00
			\$0.00					
				<b>Total</b>	<b>\$6,336,691.76</b>	<b>\$5,965,427.66</b>	<b>\$5,946,907.12</b>	<b>\$44,596,135.15</b>
Municipal Purposes				Total Principal	\$4,750,585.00	\$4,422,613.90	\$4,603,988.36	\$38,215,470.70
Debt Authorized (BNI)	\$4,407,381.00		\$4,407,381.00	Total Interest	\$1,586,106.76	\$1,542,813.76	\$1,342,918.76	\$6,380,664.45
Notes Outstanding	\$2,520,651.00		\$2,520,651.00	% of Total Current Year Budget	18.76%			
Bonds Outstanding	\$32,540,000.00		\$32,540,000.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$77,114,607.99</b>	<b>\$37,646,575.99</b>	<b>\$39,468,032.00</b>	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>24,497</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	<u>\$3,147.92</u>			Rating	Aa2			
Per Capita Net Debt	<u>\$1,611.14</u>			Year of Last Rating	2020			
3 Year Average Property Valuation		<u>\$3,488,708,219.67</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>1.13%</u>						







**USER FRIENDLY BUDGET SECTION - Notes**

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