

**NOTICE**

**2020 Municipal Budget Publication  
of the Township of Medford  
County of Burlington  
for the calendar year 2020**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	2,385,000.00	2,385,000.00
2. Total Miscellaneous Revenues	5,635,608.00	5,481,742.96
3. Receipts from Delinquent Taxes	763,600.00	650,000.00
4. a) Local Tax for Municipal Purposes	12,368,040.74	12,333,694.90
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amt to be Raised by Taxes for Sup of Muni Budget	12,368,040.74	12,333,694.00
<b>Total General Revenues</b>	<b>21,152,248.74</b>	<b>20,850,437.86</b>

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	7,350,305.92	7,062,861.58
Other Expenses	7,421,193.60	7,542,565.38
2. Deferred Charges & Other Appropriation	1,982,781.00	1,977,308.00
3. Capital Improvements	1,028,000.00	589,125.00
4. Debt Service (Include for School Purposes)	2,388,821.00	2,688,950.00
5. Reserve for Uncollected Taxes	981,147.22	989,627.90
<b>Total General Appropriations</b>	<b>21,152,248.74</b>	<b>20,850,437.86</b>
Total Number of Employees	111	111

Dedicated Water and Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	269,089.00	750,000.00
2. Water and Sewer Rents	6,190,000.00	6,300,000.00
3. Miscellaneous	537,000.00	946,089.00
<b>Total Revenues</b>	<b>6,996,089.00</b>	<b>7,996,089.00</b>

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	941,356.00	915,528.00
Other Expenses	3,069,053.00	2,988,950.00
2. Capital Improvements	78,500.00	1,094,000.00
3. Debt Service (Include for School Purposes)	2,695,812.00	2,786,142.00
4. Deferred Charges & Other Appropriations	211,368.00	211,469.00
<b>Total Appropriations</b>	<b>6,996,089.00</b>	<b>7,996,089.00</b>
Total Number of Employees	13	12

Outstanding Debt	General	Water and Sewer Utility	Municipal Open Space
Interest	900,675.00	550,727.00	208,690.00
Principal	1,488,146.00	2,145,085.00	431,855.00
<b>Outstanding Balance</b>	<b>33,484,126.00</b>	<b>21,826,999.86</b>	<b>N/A</b>

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Council of the Township of Medford, County of Burlington, on March 3, 2020.

A hearing on the budget and tax resolution will be held at the Public Safety Building, on April 7, 2020 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, Katherine Burger, at 17 North Main Street, Medford, New Jersey, (609) 654-2608, during the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday.

Adv. Fee: \$193.20  
BCT: March 9, 2020  
Aff. Chg.: \$20.00