



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 320\_fbi\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Charles		Watson	12/31/2017	cwatson@medfordtownship.com

**Chief Administrative Officer**

Katherine		Burger		kburger@medfordtownship.com
-----------	--	--------	--	-----------------------------

**Chief Financial Officer**

Albert		Stanley		astanley@medfordtownship.com
--------	--	---------	--	------------------------------

**Municipal Clerk**

Katherine		Burger		kburger@medfordtownship.com
-----------	--	--------	--	-----------------------------

**Registered Municipal Accountant**

Kevin	P	Frenia		kfrenia@hfacpas.com
-------	---	--------	--	---------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Buoni	12/31/2019	cbuoni@medfordtownship.com
Frank		Czekay	12/31/2019	fcekay@medfordtownship.com
Bradley		Denn	12/31/2017	bdenn@medfordtownship.com
Jeffrey		Beenstock	12/31/2017	jbeenstock@medfordtownship.com

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2016 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.410	\$12,267,947.00	13.30%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.030	\$895,530.00	0.97%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.465	\$43,726,288.00	47.39%	\$0.00
Regional School District	0.740	\$22,072,060.00	23.92%	\$0.00
County Purposes	0.368	\$10,980,359.13	11.90%	\$0.00
County Library	0.035	\$1,021,348.71	1.11%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.044	\$1,308,123.65	1.42%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2016 Budget)</b>	<b>3.092</b>	<b>\$92,271,656.49</b>	<b>100.00%</b>	<b>\$0.00</b>

Total Taxable Valuation as of October 1, 2016 \$2,985,099,633.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$327,100.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.410	0.410	0.00%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$12,267,947.00	\$12,238,907.00	-0.24%	(\$29,040.00)

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$1,341.11	#DIV/0!	\$1,341.11

**Current Year 2017 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$12,238,907.00
Municipal Library		
Municipal Open Space	ACTUAL	\$915,000.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$43,975,000.00
Regional School District	ACTUAL	\$22,200,000.00
County Purposes	ESTIMATED	\$11,247,201.00
County Library	ESTIMATED	\$1,013,500.00
County Board of Health		
County Open Space	ESTIMATED	\$1,239,299.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$92,828,907.00</b>

Revenue Anticipated, Excluding Tax Levy	8,225,596.00
Budget Appropriations, before Reserve for Uncollected Taxes	19,443,385.00
Total Non-Municipal Tax Levy	80,590,000.00
Amount to be Raised by Taxes - Before RUT	\$91,807,789.00
Reserve for Uncollected Taxes (RUT)	\$1,021,117.98
Total Amount to be Raised by Taxes	\$92,828,906.98

% of Tax Collections used to Calculate RUT 98.90%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2016	
Total Tax Levy, CY 2016	
% of Taxes Collected, CY 2016	0.00%

Delinquent Taxes - December 31, 2016

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	230.70%	\$2,347,621.00	\$1,017,604.00	\$3,365,225.00	\$1,944,000.00		\$1,421,225.00					
08	Local Revenue	430.54%	\$7,233,673.00	\$1,680,137.00	\$8,913,810.00	\$1,568,810.00		\$7,345,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,991,135.00	\$1,991,135.00	\$1,991,135.00							
08	Uniform Construction Code Fees	-0.93%	(\$5,611.00)	\$605,611.00	\$600,000.00	\$600,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	6.02%	\$32,629.00	\$541,891.00	\$574,520.00	\$574,520.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-74.71%	(\$581,924.00)	\$778,885.00	\$196,961.00	\$196,961.00							
08	Other Special Items	-64.70%	(\$751,634.00)	\$1,161,804.00	\$410,170.00	\$410,170.00							
15	Receipts from Delinquent Taxes	5.34%	\$47,643.00	\$892,357.00	\$940,000.00	\$940,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.13%	(\$799,192.00)	\$13,038,099.00	\$12,238,907.00	\$12,238,907.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-17.61%	(\$161,024.00)	\$914,299.00	\$753,275.00		\$753,275.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	32.54%	\$7,362,181.00	\$22,621,822.00	\$29,984,003.00	\$20,464,503.00	\$753,275.00	\$8,766,225.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	14.00	12.00	45.98%	\$419,298.00	\$911,887.00	\$1,331,185.00		\$435,441.00							
21	Land-Use Administration	3.00	1.00	2.58%	\$5,160.00	\$199,755.00	\$204,915.00									
22	Uniform Construction Code	2.00	3.00	9.21%	\$22,338.00	\$242,561.00	\$264,899.00									
23	Insurance			1.05%	\$33,541.00	\$3,193,918.00	\$3,227,459.00									
25	Public Safety	39.00	11.00	5.19%	\$230,610.00	\$4,444,866.00	\$4,675,476.00									
26	Public Works	14.00		2.54%	\$55,481.00	\$2,180,001.00	\$2,235,482.00									
27	Health and Human Services			0.00%	\$0.00	\$400.00	\$400.00									
28	Parks and Recreation			-92.41%	(\$783,705.00)	\$848,055.00	\$64,350.00									
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified		3.00	-73.96%	(\$636,195.00)	\$860,132.00	\$223,937.00									
31	Utilities and Bulk Purchases	9.00		547.68%	\$3,742,980.00	\$683,420.00	\$4,426,400.00				\$3,692,400.00					
32	Landfill / Solid Waste Disposal	1.00		2515.65%	\$779,850.00	\$31,000.00	\$810,850.00									
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			16.33%	\$242,526.00	\$1,485,205.00	\$1,727,731.00				\$243,011.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			4.62%	\$25,351.00	\$549,169.00	\$574,520.00									
43	Court and Public Defender	1.00	2.00	1.96%	\$2,977.00	\$151,737.00	\$154,714.00									
44	Capital			792.44%	\$1,723,018.00	\$217,432.00	\$1,940,450.00				\$1,771,450.00					
45	Debt			82.84%	\$3,036,719.00	\$3,665,858.00	\$6,702,577.00		\$317,834.00		\$2,731,824.00					
46	Deferred Charges			-38.77%	(\$207,409.00)	\$534,949.00	\$327,540.00				\$327,540.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			-7.67%	(\$84,777.00)	\$1,105,895.00	\$1,021,118.00									
55	Surplus General Budget			#DIV/0!	\$70,000.00	\$70,000.00	\$70,000.00									
	<b>Total</b>	<b>83.00</b>	<b>32.00</b>	<b>40.73%</b>	<b>\$8,677,763.00</b>	<b>\$21,306,240.00</b>	<b>\$29,984,033.00</b>	<b>\$20,464,503.00</b>	<b>\$0.00</b>	<b>\$753,275.00</b>	<b>\$8,766,225.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<b>X</b>					Liquidation of Reserve	\$170,000.00	
<b>X</b>					FEMA Revenue	\$110,670.00	

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	699	\$20,976,500.00	0.70%	15A Public Schools	16	\$176,862,300.00	51.68%
2 Residential	7,974	\$2,603,839,000.00	87.23%	15B Other Schools	2	\$7,178,600.00	2.10%
3A/3B Farm	250	\$38,849,700.00	1.30%	15C Public Property	356	\$54,224,200.00	15.84%
4A Commercial	363	\$249,910,900.00	8.37%	15D Church and Charities	42	\$61,626,900.00	18.01%
4B Industrial	11	\$16,368,800.00	0.55%	15E Cemeteries & Graveyards	7	\$2,169,600.00	0.63%
4C Apartments	8	\$49,704,300.00	1.67%	15F Other Exempt	74	\$40,156,600.00	11.73%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$5,450,433.00	0.18%				
<b>Total</b>	<b>9,306</b>	<b>\$2,985,099,633.00</b>	<b>100.00%</b>	<b>Total</b>	<b>497</b>	<b>\$342,218,200.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				91.04%			
Equalized Valuation, Taxable Properties				\$3,278,770,692.37			
Total # of property tax appeals filed in 2016				County Tax Board		60.00	
				State Tax Court		10.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				8.00			
Amount paid out by municipality for tax appeals in 2016				\$58,191.44			
				Percentage of Exempt vs. Non-Exempt Properties			
				11.46%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	2	\$17,469.80	\$565,000.00	\$3,664,020.00
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>17,469.80</b>	<b>565,000.00</b>	<b>3,664,020.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	24,995.00	\$24,995.00				
Supervisory Staff (Department Heads & Managers)	8.00		1,003,865.19	\$726,207.00		\$93,753.32	\$124,488.52	\$59,416.35
Police Officers (Including Superior Officers)	35.00		4,900,374.46	\$3,279,688.00		\$836,648.41	\$476,600.28	\$307,437.77
Fire Fighters (Including Superior Officers)	5.00		797,709.88	\$439,392.00		\$112,088.90	\$103,902.80	\$142,326.18
All Other Union Employees not listed above	17.00		1,085,738.75	\$669,428.00		\$86,423.15	\$262,713.16	\$67,174.44
All Other Non-Union Employees not listed above	17.00	25.00	1,757,065.38	\$1,220,910.00		\$116,447.69	\$305,526.24	\$114,181.45
<b>Totals</b>	<b>82.00</b>	<b>30.00</b>	<b>9,569,748.66</b>	<b>\$6,360,620.00</b>	<b>\$0.00</b>	<b>\$1,245,361.47</b>	<b>\$1,273,231.00</b>	<b>\$690,536.19</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	12.00	\$852.38	\$10,228.56	10.00	\$868.59	\$8,685.90
Parent & Child	6.00	\$1,571.57	\$9,429.42	6.00	\$1,561.87	\$9,371.22
Employee & Spouse (or Partner)	14.00	\$1,784.80	\$24,987.20	14.00	\$1,786.57	\$25,011.98
Family	31.00	\$2,420.73	\$75,042.63	33.00	\$2,430.69	\$80,212.77
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>63.00</b>		<b>\$119,687.81</b>	<b>63.00</b>		<b>\$123,281.87</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	17	\$1,044.72	\$17,760.24	16	\$1,015.37	\$16,245.92
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	23	\$1,989.19	\$45,751.37	24	\$1,982.19	\$47,572.56
Family	19	\$2,676.61	\$50,855.59	19	\$2,731.74	\$51,903.06
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>59.00</b>		<b>\$114,367.20</b>	<b>59.00</b>		<b>\$115,721.54</b>
<b>GRAND TOTAL</b>	<b>122.00</b>		<b>\$234,055.01</b>	<b>122.00</b>		<b>\$239,003.41</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	4612.75	\$243,828.91	X		
All Other Employees	4477.25	\$143,598.70		X	
<b>Totals</b>	9090.00	\$387,427.61			
<b>Total Funds Reserved as of end of 2016</b>					
<b>Total Funds Appropriated in 2017</b>					

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$20,835,000.00	\$20,835,000.00	\$0.00			
Regional School Debt	\$10,989,743.51	\$10,989,743.51	\$0.00			
Utility Fund Debt						
0	\$26,222,710.00	\$26,222,710.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized		\$0.00				
Notes Outstanding	\$5,761,988.00	\$5,761,988.00				
Bonds Outstanding	\$19,102,400.00	\$19,102,400.00				
Loans and Other Debt	\$214,819.00	\$214,819.00				
<b>Total (Current Year)</b>	<b>\$83,126,660.51</b>	<b>\$58,047,453.51</b>	<b>\$25,079,207.00</b>			
Population (2010 census)	<u>23,033</u>					
Per Capita Gross Debt	<u>\$3,609.02</u>					
Per Capita Net Debt	<u>\$1,088.84</u>					
3 Yr. Average Property Valuation		<u>\$3,215,228,283.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.78%</u>				
Utility Fund - Principal			\$2,031,338.00	\$2,069,480.00	\$2,169,849.90	\$16,923,102.80
Utility Fund - Interest			\$700,487.00	\$650,476.00	\$598,800.50	\$3,690,151.50
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$3,213,000.00	\$3,225,800.00	\$1,318,600.00	\$11,345,000.00
Bonds - Interest			\$530,576.00	\$426,316.00	\$321,800.00	\$2,220,769.00
Loans & Other Debt - Principal			\$121,355.00	\$61,999.00	\$31,465.00	\$0.00
Loans & Other Debt - Interest			\$4,296.00	\$1,869.00	\$629.00	\$0.00
<b>Total</b>			<b>\$6,601,052.00</b>	<b>\$6,435,940.00</b>	<b>\$4,441,144.40</b>	<b>\$34,179,023.30</b>
<b>Total Principal</b>			<b>\$5,365,693.00</b>	<b>\$5,357,279.00</b>	<b>\$3,519,914.90</b>	<b>\$28,268,102.80</b>
<b>Total Interest</b>			<b>\$1,235,359.00</b>	<b>\$1,078,661.00</b>	<b>\$921,229.50</b>	<b>\$5,910,920.50</b>
<b>% of Total Current Year Budget</b>			<b>22.02%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
<b>Rating</b>						
<b>Year of Last Rating</b>						
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Providing</b>	Medford Lakes	Court		1/1/2017		\$10,500.00
<b>Providing</b>	Medford Lakes	Construction		1/1/2017		\$18,500.00
<b>Providing</b>	Medford Lakes	Recycling		1/1/2017		Fee Based
<b>Providing</b>	Medford Lakes	Emergency Med		1/1/2017		Fee Based
<b>Providing</b>	Medford Lakes	Assessor Services		1/1/2017		\$27,000.00
<b>Providing</b>	BCIT	School Resource Off.		1/1/2017		Officer Sal.
<b>Providing</b>	Lenape Regional HS	School Resource Off.		1/1/2017		Officer Sal.



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
