

49 Union Street Medford, NJ 08055 Phone (609) 654-2608 Main Fax: 609-953-4087 Finance Fax: 609-714-1790 www.medfordtownship.com

YOUR 2021 MEDFORD PROPERTY TAX RATE AND TAX DOLLARS

Your property tax bill provides for an itemization of the tax rated for the following taxing entities (based on \$100.00 per assessed value):

	2021		2020	Change
	Rate		Rate	2020 to 2021
Local School	1.570	48.57%	1.569	+0.001
Regional School	0.785	24.28%	0.772	+0.013
County	0.389	12.03%	0.384	+0.005
County Library	0.035	1.09%	0.035	0.000
County Open Space	0.023	0.72%	0.023	0.000
Local Purpose	0.406	12.57%	0.405	+0.001
Municipal Open Space 0.024		0.74%	0.024	0.000
Total Tax Rate	3.232	100.00%	3.212	+.020

On an average assessed value home of \$326,586, the municipal portion of your 2021 property tax bill will be \$1,404.32.

The Township Council only has the authority for the Municipal, or Local Purpose and Municipal Open Space tax portions of 0.430, or 13.31% of your property tax bill. Based on \$100.00 per assessed value, your tax dollars look like this:

MEDFORD TOWNSHIP 2021 TAX RATE ALLOCATION



Although your tax bill is paid to the Township, the remainder of these tax dollars are forwarded to the Medford School Board of Education, the Lenape Regional High School Board of Education and the Burlington County Board of County Commissioners which govern their respective portion of your property tax bill.

Should you have any questions or concerns regarding your property tax bill, please contact the Township's Tax Collectors Office at 609-654-2608, Extension 308. Emails can be found at <u>www.medfordtownship.com</u>