

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 23,033
 NET VALUATION TAXABLE 2019 3,038,010,579
 MUNICODE 0320
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of MEDFORD , County of BURLINGTON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rnehila@bowmanllp.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Robin Sarlo** ,am the Chief Financial Officer, License # **N-0837** , of the **TOWNSHIP** of **MEDFORD** , County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature rsarlo@medfordtownship.com
 Title Chief Financial Officer
 Address 17 North Main Street
 Phone Number 609-654-2608 ext. 337
 Fax Number 609-714-1790

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of MEDFORD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Robert P. Nehila, Jr.
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey, 08053
(Address)

856-435-6200
(Phone Number)

856-435-0440
(Fax Number)

Certified by me

this 28th day February, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	Robin Sarlo
Signature:	rsarlo@medfordtownship.com
Certificate #:	N-0837
Date:	28-Feb-20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MEDFORD
Chief Financial Officer:	Not Applicable
Signature:	Not Applicable
Certificate #:	Not Applicable
Date:	Not Applicable

22-6000852

Fed I.D. #

TOWNSHIP OF MEDFORD

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>331,546.18</u>	\$ <u>350,717.00</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rsarlo@medfordtownship.com
Signature of Chief Financial Officer

2/28/2020
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,391,260.22	100,326.60
APPROPRIATION RESERVES		951,014.39
RESERVE FOR ENCUMBRANCES		697,429.03
ACCOUNTS PAYABLE		33,480.75
TAX OVERPAYMENTS		
PREPAID TAXES		724,965.03
DUE TO STATE:		
MARRIAGE LICENCE		425.00
DCA TRAINING FEES		8,734.00
LOCAL SCHOOL TAX PAYABLE		3,812,426.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		3,034,193.85
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		58,278.44
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO FEDERAL AND STATE GRANT FUND		9,248.06
PAGE TOTAL	15,391,260.22	9,430,521.15

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,391,260.22	9,430,521.15
SUBTOTAL	15,391,260.22	9,430,521.15 "C"
RESERVE FOR RECEIVABLES		2,011,472.98
DEFERRED SCHOOL TAX	28,024,856.72	
DEFERRED SCHOOL TAX PAYABLE		28,024,856.72
FUND BALANCE		3,949,266.09
TOTALS	43,416,116.94	43,416,116.94

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	33,110.79	
DUE TO - CURRENT FUND		551.24
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL EXPENDITURES		32,558.35
FUND TOTALS	33,110.79	33,110.79
ASSESSMENT TRUST FUND		
CASH	446,531.30	
DUE TO -		
RESERVE FOR: HOMEOWNERS DAM RESTORATION		446,531.30
FUND TOTALS	446,531.30	446,531.30
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,473,764.45	
ENCUMBRANCES		115,714.95
APPROPRIATION RESERVES		110,502.60
RESERVE FOR FUTURE USE		3,247,546.90
FUND TOTALS	3,473,764.45	3,473,764.45
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	1,462,298.14	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		1,462,298.14
FUND TOTALS	1,462,298.14	1,462,298.14

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,765,549.61	
RESERVE FOR:		
OUTSIDE EMPLOYMENT OF OFF-DUTY POLICEMEN		18,658.87
PAYROLL DEDUCTIONS PAYABLE		125,031.15
FLEX TRUST		2,899.16
SPECIAL LAW ENFORCEMENT		24,835.27
MISCELLANEOUS DEPOSITS		43,106.50
ROAD IMPROVEMENT ESCROWS		135,214.49
FAIR SHARE TRAFFIC CONSTRUCTION		9,536.00
K-9 UNIT TRUST		815.28
PLANNING BOARD SUBDIVISION ESCROW		1,118,594.67
NEW JERSEY UNEMPLOYMENT COMPENSATION		111,169.41
SANITARY LANDFILL FACILITY FUND		13,648.13
PUBLIC DEFENDER		843.17
POLICE OFFICER ADJUDICATION ACT (POAA)		822.00
HOUSING		614,896.48
UNCLAIMED BAIL - DISPOSAL OF FORFEITED PROPERTY		13,434.02
FIRE SAFETY PENALTIES		928.35
RESALE OF SNOW REMOVAL CHEMICALS		5,620.85
SNOW REMOVAL TRUST FUND		159,812.28
FEDERAL FORFEITURE TRUST		1,610.71
TAX TITLE LIEN REDEMPTION		17,161.63
TAX SALE PREMIUM		190,300.00
OTHER TRUST FUNDS PAGE TOTAL	2,765,549.61	2,608,938.42

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,765,549.61	2,608,938.42
OTHER TRUST FUNDS (continued)		
STREET OPENING TRUST		99,678.46
ACCUMULATED ABSENCES		52,680.52
MISCELLANEOUS		3,427.82
SUNSHINE TRUST		824.39
TOTALS	2,765,549.61	2,765,549.61

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
OUTSIDE EMPLOYMENT OF OFF-DU	13,408.74	271,535.41	266,285.28	18,658.87
PAYROLL DEDUCTIONS PAYABLE	266,815.28	7,472,083.11	7,613,867.24	125,031.15
FLEX TRUST	3,124.50	9,076.59	9,301.93	2,899.16
NET PAYROLL	264.38	8,105,336.97	8,105,601.35	-
SPECIAL LAW ENFORCEMENT	31,483.28	344.99	6,993.00	24,835.27
RECREATION IMPROVEMENTS	11,473.42	-	-	11,473.42
STREET OPENING ESCROWS	9,942.00	-	9,942.00	-
VILLAGE PARKING IMPROVEMENTS	5,940.00	100.00	-	6,040.00
SIDEWALK CONSTRUCTION	20,245.32	5,814.88	12,567.12	13,493.08
PARK PUMP STATION	0.31	-	0.31	-
OFF-SITE FIRE HYDRANT	6,100.00	-	-	6,100.00
BOND STREET APRON	1,000.00	-	-	1,000.00
PEDESTRIAN BARRIER - JENNINGS	5,000.00	-	-	5,000.00
ROAD IMPROVEMENT ESCROWS	111,219.49	37,200.00	13,205.00	135,214.49
FAIR SHARE TRAFFIC CONSTRUCTION	9,536.00	-	-	9,536.00
REDEVELOPMENT PROJECT	4,753.00	-	4,753.00	-
POLICE OFFICER ADJUDICATION	810.00	12.00	-	822.00
K-9 UNIT TRUST	1,588.25	500.00	1,272.97	815.28
PLANNING BOARD SUBDIVISION	1,570,331.23	395,092.43	846,828.99	1,118,594.67
NJ UNEMPLOYMENT COMPENSATION	108,523.47	6,328.40	3,682.46	111,169.41
SANITARY LANDFILL FUND	13,648.13	-	-	13,648.13
PUBLIC DEFENDER	1,204.51	8,492.66	8,854.00	843.17
HOUSING	623,427.36	41,903.46	50,434.34	614,896.48
UNCLAIMED BAIL	13,434.02	167.19	167.19	13,434.02
FIRE SAFETY PENALTIES	731.37	196.98	-	928.35
RESALE OF SNOW REMOVAL CHEM	28,124.21	11,931.72	34,435.08	5,620.85
SNOW REMOVAL TRUST FUND	77,230.09	171,481.59	88,899.40	159,812.28
FEDERAL FORFEITURE TRUST	15.48	1,595.23	-	1,610.71
TAX TITLE LIEN REDEMPTION	19,167.80	1,194,014.94	1,196,021.11	17,161.63
TAX SALE PREMIUM	399,800.00	584,800.00	794,300.00	190,300.00
STREET OPENING TRUST	99,755.65	7,332.80	7,409.99	99,678.46
ACCUMULATED ABSENCES	42,140.57	10,539.95	-	52,680.52
MISCELLANEOUS	3,377.82	200.00	150.00	3,427.82
SUNSHINE TRUST	524.51	677.07	377.19	824.39
				-
				-
				-
				-
PAGE TOTAL	\$ 3,504,140.19	\$ 18,336,758.37	\$ 19,075,348.95	\$ 2,765,549.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	14,773,820.11	
GRANTS RECEIVABLE:		
RECEIVABLES OFFSET WITH RESERVES	222,147.00	
RECEIVABLES FUNDING IMPROVEMENT AUTHORIZATION	515,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	24,350,000.00	
UNFUNDED	9,134,126.00	
DUE TO -		
PAGE TOTALS	48,995,093.11	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,995,093.11	-
BOND ANTICIPATION NOTES PAYABLE		9,134,126.00
GENERAL SERIAL BONDS		24,350,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		(0.00)
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,905,829.45
UNFUNDED		3,859,673.33
ENCUMBRANCES PAYABLE		8,933,615.97
RESERVE FOR RECEIVABLES		222,147.00
RESERVE TO PAY BANS		354,959.44
CAPITAL IMPROVEMENT FUND		70,024.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		164,717.92
	48,995,093.11	48,995,093.11

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
BulletProof Vest Partnership Grant		2,116.59	1,463.10			653.49
Community Development Block Grant	78,000.00					78,000.00
Drive Sober or Get Pulled Over Grant	1,670.64				1,670.64	-
Emergency Management Performance Grant	9,947.08	10,000.00	19,947.08			-
Body Armor Grant	3,255.00	3,866.95	3,866.95			3,255.00
Clean Communities Program		69,845.10	69,845.10			-
Columbia Bank Foundation Grant		23,963.00	23,963.00			-
Distracted Driving Crackdown		5,500.00	1,435.44		4,064.56	-
Municipal Alliance on Alcohol and Drug Abuse	34,598.66		7,989.06			26,609.60
National Priority Safety Program (Drunk Driving Enforcement)	3,565.80	4,930.18	4,930.18			3,565.80
NJDOT - 2015 Municipal Aid Program	9,391.59					9,391.59
NJDOT - 2017 Municipal Aid Program	210,000.00				210,000.00	-
NJDOT - 2019 Municipal Aid Program - Dixontown Road		260,000.00				260,000.00
NJ Historic Preservation Trust Fund Grant	3,095.00				3,095.00	-
NJ Motor Vehicles Security and Customer Service Grant	38,431.05	19,880.40	58,311.45			0.00
NJDEP Recreational Trails Program	23,781.50		23,781.50			-
Recycling Tonnage Grant		28,994.52	28,994.52			-
Burlington County Municipal Park Development Grant	180,000.00		180,000.00			-
Flying W Airport and Resort - Air Show	4,303.44	4,993.22	8,250.35		1,046.31	-
PAGE TOTALS	600,039.76	434,089.96	432,777.73	-	219,876.51	381,475.48

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	600,039.76	434,089.96	432,777.73	-	219,876.51	381,475.48
Headwater Village Civic Association Inc: Community Bonfire		950.00			950.00	-
MBA - Annual Festival of Art, Wine, & Music		8,000.00	4,676.44		3,323.56	-
MBA - Oktoberfest Event at Freedom Park		3,000.00	1,456.48		1,543.52	-
Medford Celebrates Foundation - Independence Day		47,500.00	36,263.32		11,236.68	-
Medford-Vincentown Rotary Club - Halloween Parade	473.25	15,000.00	13,758.09		1,715.16	-
Medford Business Association - Dickens Festival		10,000.00	6,619.77		3,380.23	-
Shawnee Field Hockey Corners Club "Tournament"		800.00	218.71	-	581.29	-
YMCA Camp Ockanickon - Fireworks Display		500.00			500.00	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	600,513.01	519,839.96	495,770.54	-	243,106.95	381,475.48

Sheet
10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	600,513.01	519,839.96	495,770.54	-	243,106.95	381,475.48
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	600,513.01	519,839.96	495,770.54	-	243,106.95	381,475.48

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Assistance to Firefighters Grant	6,151.00						6,151.00
Bulletproof Vest Partnership Grant	5,697.00		2,116.59				7,813.59
Community Development Block Grant	40,300.00						40,300.00
Emergency Management Assistance (Performance) Grant	13,184.22		10,000.00	2,805.00	1,800.00		22,179.22
NJDOT - Bicycle Network Plan				5,814.88	5,814.88		-
Advanced Training Award	1,500.00						1,500.00
Alcohol Education Rehabilitation Fund	292.93				4,420.80		4,713.73
Body Armor Grant	9,172.47		3,866.95	5,266.90			7,772.52
Clean Communities Grant	51,570.97		69,845.10	69,460.97	10,425.53		62,380.63
Columbia Bank Foundation Grant		23,963.00		23,963.00			-
Distracted Driving Crackdown			5,500.00	1,435.44		4,064.56	-
Municipal Alliance on Alcohol and Drug Abuse	22,489.69			8,408.35	1,000.00		15,081.34
Drunk Driving Enforcement Grant	28,931.61		4,930.18	3,935.53	432.00		30,358.26
NJDOT - 2015 Municipal Aid Program	15,924.24						15,924.24
NJDOT - 2017 Municipal Aid Program	210,000.00					210,000.00	-
NJDOT - 2019 Municipal Aid Program - Dixontown Road			260,000.00				260,000.00
NJ Motor Vehicles Security and Customer Service Grant	181,101.38		19,880.40	103,415.34			97,566.44
Recreational Trails	21,414.91			21,414.91			-
Recycling Tonnage Grant	102,021.23		28,994.52	113,416.56	12,121.80		29,720.99
PAGE TOTALS	709,751.65	23,963.00	405,133.74	359,336.88	36,015.01	214,064.56	601,461.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	709,751.65	23,963.00	405,133.74	359,336.88	36,015.01	214,064.56	601,461.96
Burlington County Municipal Park Development Grant	33,847.82			18,536.82			15,311.00
Flying W Airport and Resort - Air Show			4,993.22	4,993.22			-
Headwater Village Civic Association - Community Bonfire			950.00			950.00	-
MBA - Annual Festival of Art, Wine and Music			8,000.00	4,676.44		3,323.56	-
Medford Business Association - Oktoberfest			3,000.00	1,456.48		1,543.52	-
Medford Celebrates Foundation - Independence Day			47,500.00	36,263.32		11,236.68	-
Medford-Vincentown Rotary Club - Annual Halloween Parade			15,000.00	13,758.09		1,241.91	-
Medford Business Association - Dickens Festival			10,000.00	6,619.77		3,380.23	-
Shawnee Field Hockey Corners Club "Tournament"			800.00	218.71		581.29	-
YMCA Camp Ockanickon - Fireworks Display			500.00			500.00	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	743,599.47	23,963.00	495,876.96	445,859.73	36,015.01	236,821.75	616,772.96

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	743,599.47	23,963.00	495,876.96	445,859.73	36,015.01	236,821.75	616,772.96
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							-
PAGE TOTALS	743,599.47	23,963.00	495,876.96	445,859.73	36,015.01	236,821.75	616,772.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	743,599.47	23,963.00	495,876.96	445,859.73	36,015.01	236,821.75	616,772.96
							-
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							-
							-
							-
TOTALS	743,599.47	23,963.00	495,876.96	445,859.73	36,015.01	236,821.75	616,772.96

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Emergency Management Performance Grant				52.92		52.92
NJDEP - Recreational Trails Program				218.50		218.50
Recycling Tonnage Grant	300.00		300.00	28,694.52		28,694.52
						-
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						-
						-
TOTALS	300.00	-	300.00	28,965.94	-	28,965.94

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	3,310,771.02
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	19,507,879.44
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	46,754,849.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	46,253,194.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	3,812,426.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	19,507,879.44	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	69,573,499.46	69,573,499.46

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	3,739.04
2019 Levy 81105-00	XXXXXXXXXX	732,137.44
Interest Earned	XXXXXXXXXX	
Expenditures	735,876.48	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	735,876.48	735,876.48

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	2,723,792.85
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	8,516,977.28
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	23,102,345.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	22,791,944.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	3,034,193.85	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	8,516,977.28	XXXXXXXXXX
# Must include unpaid requisitions.	34,343,115.13	34,343,115.13

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	68,887.10
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	11,271,417.67
County Library 80003-04	XXXXXXXXXX	1,053,357.85
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,004,506.55
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	58,278.44
Paid	13,398,169.17	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	58,278.44	XXXXXXXXXX
	13,456,447.61	13,456,447.61

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,385,000.00	2,385,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,985,866.00	5,724,033.44	738,167.44
Added by N.J.S. 40A:4-87 (List on 17a)	495,876.96	495,876.96	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	5,481,742.96	6,219,910.40	738,167.44
Receipts from Delinquent Taxes 80104-	650,000.00	717,672.42	67,672.42
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,333,694.90	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,333,694.90	12,678,152.68	344,457.78
	20,850,437.86	22,000,735.50	1,150,297.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	95,665,416.73
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	46,754,849.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	23,102,345.00	xxxxxxxx
County Taxes 80111-00	13,329,282.07	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	58,278.44	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	732,137.44	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	989,627.90
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	12,678,152.68	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	96,655,044.63	96,655,044.63

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
MBA - Annual Festival of Art, Wine and Music	8,000.00	8,000.00	-
Body Armor Fund	3,866.95	3,866.95	-
Bulletproof Vest Partnership Grant	2,116.59	2,116.59	-
Clean Communities Program	69,845.10	69,845.10	-
Distracted Driving Crackdown	5,500.00	5,500.00	-
Drunk Driving Enforcement Fund	4,930.18	4,930.18	-
Emergency Management Performance Grant	10,000.00	10,000.00	-
Flying W Airport and Resort - Air Show	4,993.22	4,993.22	-
Headwater Village Assoc. - Community Bonfire	950.00	950.00	-
Medford Business Association - Oktoberfest	3,000.00	3,000.00	-
Medford Celebrates Foundation - Independence Day	47,500.00	47,500.00	-
Medford-Vincetown Rotary Club - Halloween Parade	15,000.00	15,000.00	-
NJDOT - 2019 Municipal Aid Program: Dixontown Road	260,000.00	260,000.00	-
NJ Motor Vehicle Security and Customer Service Grant	19,880.40	19,880.40	-
Recycling Tonnage Grant	28,994.52	28,994.52	-
YMCA Camp Ockanickon Fireworks Display	500.00	500.00	-
Shawnee Field Hockey Corners Club "Tournament"	800.00	800.00	-
Medford Business Association - Dickens Festival	10,000.00	10,000.00	-
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PAGE TOTALS	495,876.96	495,876.96	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: rsarlo@medfordtownship.com

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	495,876.96	495,876.96	-
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PAGE TOTALS	495,876.96	495,876.96	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ rsarlo@medfordschools.com

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	495,876.96	495,876.96	-
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PAGE TOTALS	495,876.96	495,876.96	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: rsarlo@medfordsouthtownship.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	20,354,560.90
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	495,876.96
Appropriated for 2019 (Budget Statement Item 9)	80012-03	20,850,437.86
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,850,437.86
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,850,437.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,908,263.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	989,627.90
Reserved	80012-10	951,014.39
Total Expenditures	80012-11	20,848,905.82
Unexpended Balances Canceled (see footnote)	80012-12	1,532.04

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	738,167.44
Delinquent Tax Collections 80013-02	XXXXXXXXXX	67,672.42
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	344,457.78
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	1,532.04
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	618,064.15
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	66,750.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	471,833.57
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	14,416.78
Cancellation of Liabilities	XXXXXXXXXX	61,876.73
Cancelled Tax Overpayments		31,421.62
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	28,024,856.72	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	28,024,856.72
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	551.24	XXXXXXXXXX
Refund of Prior Year Revenues	16,474.80	XXXXXXXXXX
Cancellation of Grants Receivable	6,285.20	XXXXXXXXXX
Re-Establishment of Appropriated Grant Reserves	4,420.80	
Other	1,749.94	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,386,710.55	XXXXXXXXXX
	30,441,049.25	30,441,049.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State Transportation Facility / Route 70 Fees	2,316.00
Copy Costs	8,642.75
Prior Year Refunds and Reimbursements	222,691.02
Driveway Cut Fees	525.00
Bid/Auction/Asset Sale	30,535.00
FEMA Reimbursements	322,926.30
Clothing Bins	25.00
Safety Monies	6,529.15
Demolition Charges	17,800.00
Grass Cutting Fees	1,757.69
Senior Citizen and Veteran Administrative Fee	3,085.00
Miscellaneous Other	680.00
Due From Animal Control Fund	551.24
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	618,064.15

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	3,947,555.54
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	2,386,710.55
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,385,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	3,949,266.09	xxxxxxxxxx
		6,334,266.09	6,334,266.09

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		13,379,787.24
Investments	80014-07		
Sub Total			13,379,787.24
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,430,521.15
Cash Surplus	80014-09		3,949,266.09
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		3,949,266.09

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	
or			
(Abstract of Ratables)		82113-00 \$	96,249,264.97
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	481,150.45
5a. Subtotal 2019 Levy	\$		96,730,415.42
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	96,730,415.42
6. Transferred to Tax Title Liens		82107-00 \$	12,031.30
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	105,408.30
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	805,821.72	
In 2019 *	82122-00 \$	93,843,275.51	
Homestead Benefit Credit	\$	859,569.50	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	156,750.00	
Total To Line 14	82111-00 \$	95,665,416.73	
11. Total Credits		\$	95,782,856.33
12. Amount Outstanding December 31, 2019		82120-00 \$	947,559.09
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	98.89%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	95,665,416.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	95,665,416.73

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,665,416.73
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 95,665,416.73
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 96,730,415.42
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.90%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,665,416.73
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 95,665,416.73
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 96,730,415.42
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.90%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	101,326.60
2. Sr. Citizens Deductions Per Tax Billings	9,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	144,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,750.00
9. Received in Cash from State	XXXXXXXXXX	154,000.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	100,326.60	XXXXXXXXXX
	257,576.60	257,576.60

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	144,250.00
Line 4	3,750.00
Sub - Total	157,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	156,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

pcapasso@medfordtownship.com
Signature of Tax Collector

T-1051
License #

2/28/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			851,464.28	XXXXXXXXXX
A. Taxes	83102-00	741,611.43	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	109,852.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			1,750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 437.57
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 437.57	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	853,214.28
8. Totals			853,651.85	853,651.85
9. Balance Brought Down			853,214.28	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	717,672.42
A. Taxes	83116-00	704,438.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	13,233.73	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			147.10	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			12,031.30	XXXXXXXXXX
13. 2019 Taxes			947,559.09	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	1,095,279.35
A. Taxes	83121-00	986,044.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	109,235.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,812,951.77	1,812,951.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 84.11%

17. Item No. 14 multiplied by percentage shown above is 921,239.46 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	1,071,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	102,050.00
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	66,750.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	902,400.00
		1,071,200.00	1,071,200.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	66,750.00
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		_____
To Results of Operation (Sheet 19)		66,750.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ 96,000.00	\$ 96,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 96,000.00	\$ 96,000.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

rsarlo@medfordtownship.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

rsarlo@medfordtownship.com
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	26,368,600.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	2,018,600.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	24,350,000.00	xxxxxxxx	
		26,368,600.00	26,368,600.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,920,000.00
2020 Interest on Bonds*		80033-06	\$ 914,318.76	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 914,318.76

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

GREEN ACRES TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	31,465.17	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	31,465.00	xxxxxxxx	
Refunded				
Cancelled		0.17		
Outstanding - December 31, 2019	80033-04	(0.00)	xxxxxxxx	
		31,465.17	31,465.17	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for			Loan	80033-13 \$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for			LOAN	80033-13 \$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2008-11 Acquisition of Real Property - Cow Pointe	166,362.00	12/14/2018	166,362.00	10/09/20	1.9000%		2,954.90	10/09/20
2009-28 Improvements to Public Safety Facilities	464,847.00	12/14/2018	464,847.00	10/09/20	1.9000%		8,256.56	10/09/20
2010-15 Various Capital Improvements	2,249,542.00	12/14/2018	2,249,542.00	10/09/20	1.9000%		39,956.11	10/09/20
2019-07 Various Capital Improvements	6,253,375.00	10/11/2019	6,253,375.00	10/09/20	2.2500%		138,977.87	10/09/20
Page Totals	9,134,126.00		9,134,126.00			-	190,145.44	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	9,134,126.00		9,134,126.00			-	190,145.44	
PAGE TOTALS	9,134,126.00		9,134,126.00			-	190,145.44	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	9,134,126.00		9,134,126.00			-	190,145.44	
PAGE TOTALS	9,134,126.00		9,134,126.00			-	190,145.44	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
2003-16 Reconstruction and Resurfacing of Hopev	300.00						300.00	
2009-19 Various Capital Improvements		4,560.14		12,110.20	9,240.00			7,430.34
2009-28 Improvements to Public Safety Facilities		1,670.24						1,670.24
2010-15 Various Capital Improvements		117,602.85			17,786.66			99,816.19
2013-16 Various Capital Improvements	408,861.27			30,200.65	49,356.86		389,705.06	
2014-10 Various Capital Improvements	176,532.26			70,156.65	70,156.65		176,532.26	
2015-15 Various Capital Improvements	50,825.58			3,452.36	28,381.36		25,896.58	
2016-08 Various Capital Improvements	111,639.30			33,093.95	77,917.42		66,815.83	
2017-06 Various Capital Improvements	749,465.45			322,091.11	880,038.67	50,000.00	141,517.89	
2017-12 Improvements to Various Parks/Drainage	25,291.50			316.25	316.25		25,291.50	
2018-03 Purchase of Land	20,175.85			8,102.00	4,598.25		23,679.60	
2018-10 Various Capital Improvements	8,446,554.92			1,448,441.89	8,838,906.08		1,056,090.73	
2019-07 Various Capital Improvements			6,582,500.00		2,831,743.44			3,750,756.56
Page Total	9,989,646.13	123,833.23	6,582,500.00	1,927,965.06	12,808,441.64	50,000.00	1,905,829.45	3,859,673.33

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,989,646.13	123,833.23	6,582,500.00	1,927,965.06	12,808,441.64	50,000.00	1,905,829.45	3,859,673.33
PAGE TOTALS	9,989,646.13	123,833.23	6,582,500.00	1,927,965.06	12,808,441.64	50,000.00	1,905,829.45	3,859,673.33

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,989,646.13	123,833.23	6,582,500.00	1,927,965.06	12,808,441.64	50,000.00	1,905,829.45	3,859,673.33
GRAND TOTALS	9,989,646.13	123,833.23	6,582,500.00	1,927,965.06	12,808,441.64	50,000.00	1,905,829.45	3,859,673.33

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	70,024.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	329,125.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	329,125.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	70,024.00	xxxxxxxxxx
		399,149.00	399,149.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-07 Various Capital Improvements	6,582,500.00	6,253,375.00		329,125.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	6,582,500.00	6,253,375.00	-	329,125.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	xxxxxxxxxx	114,879.82
Premium on Sale of Bonds	xxxxxxxxxx	49,838.10
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue 80029-03		xxxxxxxxxx
Balance - December 31, 2019 80030-04	164,717.92	xxxxxxxxxx
	164,717.92	164,717.92

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 96,730,415.42
- 2. Amount of Item 1 Collected in 2019 (*) \$ 95,665,416.73
- 3. Seventy (70) percent of Item 1 \$ 67,711,290.79

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2018 \$
- 2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ = \$
- 3. Cash Deficit 2019 \$
- 4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ = \$

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$ <u>68,887.10</u>	\$ <u>58,278.44</u>	\$ <u>127,165.54</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$ <u>34,059,420.59</u>	\$ <u>34,871,476.57</u>	\$ <u>68,930,897.16</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
BALANCE - WATER AND SEWER UTILITY OPERATING UTILI
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,220,964.31	
Insurance Claims Receivable	9,922.45	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	235,645.97	
Liens Receivable	3,258.36	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		247,299.82
Encumbrances Payable		430,745.76
Accrued Interest on Bonds and Notes		182,408.41
Prepaid Rents		624,893.38
Accounts Payable		87,557.29
Overpayments		16,071.42
Subtotal - Cash Liabilities		1,588,976.08 "C"
Reserve for Consumer Accounts and Lien Receivable		238,904.33
Fund Balance		641,910.68
Total	2,469,791.09	2,469,791.09

(Do not crowd - add additional sheets)

POST CLOSING
ANCE - WATER AND SEWER UTILITY OPERATING UTILITY F
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	6,430,101.51	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	68,234,286.46	
AUTHORIZED AND UNCOMPLETED	17,574,906.28	
PAGE TOTALS	92,239,294.25	-

(Do not crowd - add additional sheets)

POST CLOSING
ANCE - WATER AND SEWER UTILITY OPERATING UTILITY F
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	92,239,294.25	-
BONDS PAYABLE		8,087,000.00
LOANS PAYABLE		11,549,701.86
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,190,298.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,621,609.80
UNFUNDED		2,781,022.75
CONTRACTS PAYABLE		
ENCUMBRANCES		440,518.60
DUE TO WATER AND SEWER UTILITY OPERATING OPERATING		
RESERVE FOR AMORTIZATION		57,197,003.36
RESERVE FOR DEFERRED AMORTIZATION		6,785,189.52
RESERVE FOR DEBT SERVICE		55,488.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,506,399.00
CAPITAL FUND BALANCE		25,062.63
TOTALS	92,239,294.25	92,239,294.25

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY OPERATING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

OF WATER AND SEWER UTILITY OPERATING UTILITY BUI

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	750,000.00	750,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water and Sewer Rents	6,300,000.00	6,196,393.51	(103,606.49)
Miscellaneous	646,089.00	562,714.00	(83,375.00)
			-
			-
			-
Reserve for Debt Service 91307-	300,000.00	300,000.00	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,996,089.00	7,809,107.51	(186,981.49)
Deficit (General Budget) ** 91306-			-
	7,996,089.00	7,809,107.51	(186,981.49)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,996,089.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,996,089.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,996,089.00
Deduct Expenditures:	
Paid or Charged	7,709,679.29
Reserved	247,299.82
Surplus (General Budget)**	
Total Expenditures	7,956,979.11
Unexpended Balance Canceled (See Footnote)	39,109.89

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER AND SEWER UTILITY OPERATING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water And Sewer Utility Operating Utility B either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,809,107.51	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	206,572.49	
Total Revenue Realized		8,015,680.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,709,679.29	
Reserved	247,299.82	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	161.88	
Total Expenditures	7,957,140.99	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,957,140.99
Excess		58,539.01
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	58,539.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water And Sewer Utility Operating Utility for 2018

2018 Appropriation Reserves Canceled in 2019	206,572.49	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		206,572.49

** Items must be shown in same amounts on Sheet 44.

OF 2019 OPERATIONS - WATER AND SEWER UTILITY OPERATING

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	39,109.89
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	206,572.49
Deficit in Anticipated Revenues	186,981.49	
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue	161.88	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	58,539.01	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	245,682.38	245,682.38

ING SURPLUS - WATER AND SEWER UTILITY OPERATING

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	1,333,371.67
Excess in Results of 2019 Operations	XXXXXXXXXX	58,539.01
Amount Appropriated in the 2019 Budget - Cash	750,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	641,910.68	XXXXXXXXXX
	1,391,910.68	1,391,910.68

ANALYSIS OF BALANCE DECEMBER 31, 2019

FROM WATER AND SEWER UTILITY OPERATING UTILITY - TRIAL BALANCE

Cash		2,220,964.31
Investments		
Interfund Accounts Receivable		9,922.45
Subtotal		2,230,886.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,588,976.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		641,910.68
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		641,910.68

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY OPERATING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>191,578.99</u>
Increased by:		
Rents Levied		\$ <u>6,240,460.49</u>
Decreased by:		
Collections	\$ <u>6,196,393.51</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,196,393.51</u>
Balance December 31, 2019		\$ <u><u>235,645.97</u></u>

SCHEDULE OF WATER AND SEWER UTILITY OPERATING UTILITY LIABILITIES

Balance December 31, 2018		\$ <u>3,258.36</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ <u><u>3,258.36</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY OPERATING UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY OPERATING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER AND SEWER UTILITY OPERATING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	9,447,400.00	
Issued	XXXXXXXXXX	2,260,000.00	
Paid	3,620,400.00	XXXXXXXXXX	
Outstanding - December 31, 2019	8,087,000.00	XXXXXXXXXX	
	11,707,400.00	11,707,400.00	
2020 Bond Maturities - Capital Bonds			\$ 1,058,000.00
2020 Interest on Bonds		\$ 242,577.50	

INTEREST ON BONDS - WATER AND SEWER UTILITY OPERATING UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	242,577.50
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	61,209.17
Subtotal	\$	181,368.33
Add: Interest to be Accrued as of 12/31/2020	\$	64,773.54
Required Appropriation 2020	\$	246,141.87

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds, Series 2019	255,000.00	2,260,000.00	10/30/2019	3-5%
	255,000.00	2,260,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY OPERATING UTILITY NJEIB LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	12,664,151.76	
Issued	XXXXXXXXXX		
Paid	1,114,449.90	XXXXXXXXXX	
Outstanding - December 31, 2019	11,549,701.86	XXXXXXXXXX	
	12,664,151.76	12,664,151.76	
2020 Loan Maturities			\$ 1,087,085.00
2020 Interest on Loans		\$ 265,188.31	
ATER AND SEWER UTILITY OPERATING UTILITY _____ LO			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY OPERATING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 265,188.31
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 110,494.78
Subtotal	\$ 154,693.53
Add: Interest to be Accrued as of 12/31/2020	\$ 100,126.54
Required Appropriation 2020	\$ 254,820.07

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY OPERATING UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$ _____
2020 Interest on Loans		\$ _____	

ATER AND SEWER UTILITY OPERATING UTILITY _____ LO

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$ _____
2020 Interest on Loans		\$ _____	

INTEREST ON LOANS - WATER AND SEWER UTILITY OPERATING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ _____

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SERVICE FOR WATER AND SEWER UTILITY CAPITAL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 1998-14 Various Utility Capital Improvemen	26,275.00	12/14/2018	26,275.00	10/9/2020	1.90%		499.23	10/9/2020
2. 2007-11 Improvements to Treatment Plant	167.00	12/14/2018	167.00	10/9/2020	1.90%		3.17	10/9/2020
3. 2008-20 Phase II of Sewer Upgrade Project	396.00	12/14/2018	396.00	10/9/2020	1.90%		7.52	10/9/2020
4. 2009-20 Various Utility Capital Improvemen	500.00	12/14/2018	500.00	10/9/2020	1.90%		9.50	10/9/2020
5. 2010-16 Various Utility Capital Improvemen	435,000.00	12/14/2018	435,000.00	10/9/2020	1.90%		8,265.00	10/9/2020
6. 2010-21 Various Utility Capital Improvemer	4,460.00	12/14/2018	4,460.00	10/9/2020	1.90%		84.74	10/9/2020
7. 2019-08 Various Utility Capital Improven	1,723,500.00	10/11/2019	1,723,500.00	10/9/2020	2.25%		38,671.03	10/9/2020
8.								
9.								
TOTAL	2,190,298.00		2,190,298.00			-	47,540.19	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

SERVICE FOR WATER AND SEWER UTILITY OPERATING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,190,298.00		2,190,298.00			-	47,540.19	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

ST ON NOTES - WATER AND SEWER UTILITY OPERATING UTILITY	
2020 Interest on Notes	\$ 47,540.19
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 10,704.46
Subtotal	\$ 36,835.73
Add: Interest to be Accrued as of 12/31/2020	\$ 12,928.11
Required Appropriation - 2020	\$ 49,763.84

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY OPERATING UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY OPERATING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER UTILITY OPERATING (UTILITY CAPITAL FUN

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1996-11 Various Utility Capital Improvements	14,285.27						14,285.27	
1997-06 Various Utility Capital Improvements	150.65						150.65	
1998-14 Various Utility Capital Improvements		26,275.43						26,275.43
2001-11 Various Utility Capital Improvements	753.12						753.12	
2002-10 Various Utility Capital Improvements	23.31						23.31	
2003-15 Various Utility Capital Improvements	39.63						39.63	
2003-17 Improvements to Water Treatment Plant	1,042.56						1,042.56	
2004-15 Various Utility Capital Improvements					2,746.00	2,746.00		
2004-19 Various Utility Capital Improvements	1,151.37				400.00	400.00	1,151.37	
2005-14 Various Utility Capital Improvements	912.01						912.01	
2006-10 Various Utility Capital Improvements	3,063.25				2,147.50		915.75	
2007-09 Various Utility Capital Improvements	1,544.05						1,544.05	
2007-11 Improvements to Sewer Treatment Plant		181.94						181.94
2008-20 Phase II of Sewer Plant Upgrade Project		396.00						396.00
2009-20 Various Utility Capital Improvements	23,622.03	500.00			20,521.55	20,821.55	23,922.03	500.00
2009-27 Improvements for Wastewater Plant	134.00						134.00	
2010-16 Various Utility Capital Improvements		345,605.90			58,324.49	58,324.49		345,605.90
2010-21 Various Utility Capital Improvements		4,325.00			436.32			3,888.68
PAGE TOTALS	46,721.25	377,284.27	-	-	84,575.86	82,292.04	44,873.75	376,847.95

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

HEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER UTILITY OPERATING (UTILITY CAPITAL FUN

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	46,721.25	377,284.27	-	-	84,575.86	82,292.04	44,873.75	376,847.95
2014-11 Various Utility Capital Improvements	8,008.14				587.82	587.82	8,008.14	
2015-16 Various Utility Capital Improvements	317,501.14				168,928.92	71,592.51	220,164.73	
2017-02 Various Utility Capital Improvements	76,591.20				82,325.50	51,323.82	45,589.52	
2017-05 Various Utility Capital Improvements	412,425.32				67,278.42	104,834.48	449,981.38	
2018-11 Various Utility Capital Improvements	1,179,568.00	866,252.30			407,255.42	80,679.70	852,992.28	866,252.30
2019-08 Various Utility Capital Improvements			1,723,500.00		185,577.50			1,537,922.50
TOTALS	2,040,815.05	1,243,536.57	1,723,500.00	-	996,529.44	391,310.37	1,621,609.80	2,781,022.75

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY OPERATING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	506,399.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	1,000,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	1,506,399.00	XXXXXXXXXX
	1,506,399.00	1,506,399.00

WATER AND SEWER UTILITY OPERATING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY OPERATING UTILITY FUN

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-08 Various Utility Capital Impr	1,723,500.00	1,723,500.00		
	1,723,500.00	1,723,500.00	-	-

WATER AND SEWER UTILITY OPERATING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	11,005.73
Premium on Sale of Bonds	xxxxxxxxx	14,056.90
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	25,062.63	xxxxxxxxx
	25,062.63	25,062.63