ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS: 23,033
NET VALUATION TAXABLE 2012: $2,975,894,377
MUNICIPAL CODE: 0320

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

TOWNSHIP OF MEDFORD, COUNTY OF BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Katherine E. Burger, am the Chief Financial Officer, License #N-0178, of the Township of Medford, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: _____

Title: Chief Financial Officer

Address: 17 North Main Street, Medford, NJ 08055

Phone Number: (609)714-1790

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRE CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Medford as of December 31, 2013, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S.40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and do not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

HOLMAN FRENIA ALLISON, P. C.
(Firm Name)

618 Stokes Road, Medford, New Jersey 08055
(Address)

Telephone Number (609)-953-0612
(Phone Number)

Certified by me

this 10th day of February 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under *N.J.A.C.5:23-4.17*.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less then 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per *N.J.S.A.40A:4-45ee*

10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: Township of Medford

Chief Financial Officer: Katherine E. Burger

Signature: _____

Certificate #: N-0178

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with *N.J.A.C.5:30-7.5*.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000852
Fed I.D. #

Township of Medford
Municipality

Burlington
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	$7,313	$245,754	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ _____
Signature of Chief Financial Officer Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Medford, County of Burlington during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature : _____N/A_____

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of **N.J.S.A.54:4-35**, was in the amount of $_____.

_____

SIGNATURE OF TAX ASSESSOR

Township of Medford
MUNICIPALITY

Burlington
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	7,274,054	
Cash - Change Fund	400	
Investments in Bond Anticipation Notes - General Capital Fund	216,518	
Receivables with Full Reserves:		
Delinquent Taxes	813,232	
Tax Title Liens	411,314	
Property Acquired by Taxes	371,400	
Revenue Accounts Receivable	17,436	
Due from Federal & State Grant Fund	1,811	
Due from Animal Control Fund	1,833	
Due from General Capital Fund	772,640	
Subtotal Receivables with Full Reserves	2,389,666	
Deferred Charges (Sheets 28, 29 & 30)	840,000	
Deferred School Taxes (Sheets 13 & 14)	28,024,856	
TOTALS	38,745,494	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT		DEBIT	CREDIT
Totals from Sheet 3			
Cash Liabilities:			
Appropriation Reserves			1,050,314
Due to State of New Jersey - Senior Citizens & Veterans Deductions			94,750
Local District School Tax Payable			884,427
Regional High School Tax Payable			1,097,692
Due County for Added & Omitted Taxes			84,369
Reserve for Encumbrances			559,229
Accounts Payable			105,611
Special Emergency Note Payable			560,000
Tax Overpayments			117,389
Prepaid Taxes			485,736
Due State of New Jersey - Marriage License Fees			575
Due State of New Jersey - Construction Code Fees			7,539
Due to Trust			10,718
Due to Municipal Open Space Trust			901,189
Due to Sewer Connection Trust Fund			30,390
Reserve for Library State Aid			3,300
Reserve for Insurance Claims			1,216
Reserve for Election Workers			1,668
Reserve for New Jersey Saver Rebates			1,200
Reserve for Municipal Court POAA			744
Reserve for Purchase of Public Safety Equipment			13,825
Reserve for Tax Map			10
Reserve for Homeowners Dam Restoration			320,610
Reserve for Revaluation			4,159
Reserve for Workers Comp Claims			31,231
Reserve for Auction			4,338
Subtotal Cash Liabilities	**C**		6,372,229
Reserve for Receivables			2,389,666
School Taxes Deferred (Sheets 13 & 14)			28,024,856
Fund Balance			1,958,743
TOTAL		38,745,494	38,745,494

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2012

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash Public Assistance #1		
Cash Public Assistance #2		
PAGE TOTAL		

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Prograr

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	369,644	
Federal & State Grants Receivable	802,799	
Due to Current Fund		1,811
Reserve for Encumbrances		7,792
Appropriated Reserves for Federal & State Grants		811,274
Unappropriated Reserves for Federal & State Grants		351,566
Total	1,172,443	1,172,443

(Do not crowd - add additional sheets)

TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Annimal Control Fund:		
Cash	17,966	
Deferred Charges		
Due to Current Fund		1,833
Due to State of New Jersey		5
Reserve for Animal Control Expenditures		16,128
Total Animal Control Fund	17,966	17,966

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Trust Other Fund		
Cash	2,896,585	
Deferred Charges		
Deficit in Health Benefits Trust		
Deficit in Net Payroll Account		
Due from Current Fund	10,718	
Due to General Capital Fund		25,000
Reserve for Trust Other Reserves (Sheet 6b)		2,882,303
Total Trust Other Fund	2,907,303	2,907,303

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
Municipal Open space Trust Fund		
Cash	853,152	
Due from Current Fund	901,189	
Reserve for Encumbrances		5,077
Appropriation Reserves		153,033
Accounts Payable		98
Reserve for Future Use		1,596,133
Total Municipal Open Space Trust Fund	1,754,341	1,754,341

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	2,664	25%
	(2)	666	
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	801	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = 135

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Katherine E. Burger

Signature: _____

Certificate #: N-0178

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	Amount Dec. 31, 2012 per Audit Report	Interest Earning	Other	Disbursements	Balance as at December 31, 2013
Reserve for:					
Outside Employment of Off-Duty Policemen	$14,230	$37	$135,467	$125,485	$24,249
Payroll Deductions Payable	11,327	127	4,402,227	4,393,019	20,662
Net Payroll	329		6,398,407	6,398,438	298
Special Law Enforcement	35,992	38	6,084		42,114
Miscellaneous Deposits:					
Recreation Improvements	11,000				11,000
Reserve for Street Opening Escrow's	9,942				9,942
Village Parking Improvements	3,940				3,940
Sidewalk Construction	72,136		13,081		85,217
Park Pump Station	1				1
Off-Site Fire Hydrant	6,100				6,100
Bond Street Apron	1,000				1,000
Pedestrian Barrier - Jennings Road	5,000				5,000
Redevelopment Project					
Planning Board Subdivision Escrow	964,607	765	359,308	300,120	1,024,560
Road Improvement Escrow's:					
Tuckerton Road	11,536				11,536
Marlton Pike	1,905				1,905
Route 70 & Eayerstown Road	6,196				6,196
Eayrestown/New Freedom Intersection	488				488
Wilkins Station & Route 541 Traffic Light	7,864				7,864
Stokes/Branin/Schoolhouse Roads	27,160				27,160
Road Improvement Cowpath	7,630				7,630
General Road Trust	2,242				2,242
Hartford Road & Route 70 Intersection	44,966				44,966
Route 70 & Jones	574				574
Facility Use	5,230			200	5,030
Administrative Agent Fees			15,770	10,075	5,695
Tax Title Lien Redemption	744,533	1,721,031		1,725,956	739,608
Tax Sale Premium					
New Jersey Unemployment Compensation Insurance	69,155	58	8,029	35,007	42,235
Sanitary Landfill Facility Closure & Contingency Fund	13,607	14			13,621
Public Defender	842	1	5,580	5,622	801
Housing	172,111	182	119,896		292,189
Unclaimed Bail - Disposal of Forfeited Property	13,433	13		13	13,433
Fire Safety Penalties	2,897	3	10	2,610	300
Resale of Snow Removal Chemicals - Commodity Resal	5,478	10	6,460		11,948
Fair Share Traffic Construction	9,536				9,536
Snow Removal Trust Fund	18,316	260	299,826	9,880	308,522
Federal Forfeiture Trust	5,833	6	10	10	5,839
Recreation Programs Trust	3,600	4	4,308	5,531	2,381
Street Opening Trust	38,916	44	9,478	754	47,684
Accumulated Absences	34,038	34	10	10	34,072
Miscellaneous	3,378				3,378
Older American's	11			11	
Self Insurance Programs:					
Health Benefits	15	327	2,864,927	2,863,881	1,388
Dental Benefits					
Total	$2,387,094	$1,722,955	$14,648,878	$15,876,622	$2,882,304
Reserve for Miscellaneous Trust	**$2,387,094**				$2,882,304
Deficit - Health Benefits Trust Fund					
Deficit - Net Payroll					
Total	$2,387,094				$2,882,304
Current Fund Appropriations:					
New Jersey Unemployment Compensation Insurance					
Dental Benefits					
Health Benefits					
Prior Year Deficit Health Benefits					
Other Receipts					
Total					
TOTALS					

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2011	RECEIPTS				Disbursements	Balance December 31, 2012
		Assessments & Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2012

TITLE OF ACCOUNT	DEBIT	CREDIT
Est. Proceeds Bonds & Notes Authorized	4,640,925	XXXXXXXX
Bonds & Notes Authorized but Not Issued	XXXXXXXX	4,640,925
Cash	220,792	
Due from State of New Jersey Transportation Trust	235,000	
Due from County of Burlington	41,000	
Due from Community Development Block Grant	37,700	
Due from Current Fund		772,640
Due from Trust Other Fund	25,000	
Due from Water & Sewer Utility Capital Fund	7,389	
Deferred Charges to Future Taxation:		
Funded	27,254,719	
Unfunded	4,851,961	
Reserve for Encumbrances		380,031
General Capital Bonds		26,618,400
Due Current Fund		
Loans Payable		636,319
Bond Anticipation Notes		211,036
Improvement Authorizations - Funded		1,845,114
Improvement Authorizations - Unfunded		1,940,410
Capital Improvement Fund		96,475
Capital Surplus		173,136
Total	37,314,486	37,314,486

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	208,569	7,958,891	893,406	7,274,054
Trust - Assessment				
Trust - Dog License	36	17,951	21	17,966
Trust - Other		2,930,887	34,302	2,896,585
Capital - General	319,380	4,780	103,368	220,792
Water - Operating Utility Operating				
Water - Operating Utility Capital				
Water & Sewer Utility Operating	38,102	3,037,958	3,904	3,072,156
Water & Sewer Utility Capital		1,411,328	1,404	1,409,924
Public Assistance #1 **				
Public Assistance #2 **				
Garbage District				
Federal & State Grant Fund		369,644		369,644
Municipal Open Space Trust Fund		853,152		853,152
Water & Sewer - Assessment Trust		666		666
Water Assessment Trust				
Sewer Connection Trust Fund		580,257	168	580,089
Total	566,087	17,165,514	1,036,573	16,695,028

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank	6,840,646
Cornerstone Bank	200,000
Beneficial Bank	417,019
ABCO Money Market	500,561
Federal & State Grant Fund:	
TD Bank	369,644
Animal Control Fund:	
TD Bank	17,951
Municipal Open Space Trust Fund:	
TD Bank	853,152
General Capital Fund:	
TD Bank	4,780
Water & Sewer Utility Operating Fund:	
TD Bank	2,944,937
Beneficial Bank	15,334
Cornerstone Bank	37,065
New Jersey Cash Management Fund	41,288
Water & Sewer Utility Capital Fund:	
TD Bank	1,382,341
Beneficial Bank	28,986
Water & Sewer Utility Assessment Fund:	
TD Bank	666
Sewer Connection Trust Fund:	
TD Bank	2,701
Beneficial Bank	284,823
New Jersey Cash Management Fund	292,733
Total	14,234,627

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fun

CASH RECONCILIATION DECEMBER 31, 2013 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Accounts	
TD Bank:	
TTL	740,491
Public Defender	801
COAH Housing Trust	293,287
Unclaimed Bail Escrow	13,460
Fire Safety Penalty	300
Resale Snow Removal Chemicals	11,949
Snow Removal	308,522
Federal Forfeiture	5,839
Special Law Enforcement	42,115
Recreation	2,382
Street Opening	47,685
Accumulated Absences	34,072
Landfill Closure	13,621
Older Americans Act Donations	0
Unemployment	42,234
Special Police POET	24,193
Health Benefits	1,528
Dental	0
Planning Board Escrow	504,099
Trust Other	168,364
Payroll Agency	23,913
Net Payroll	18,672
New Jersey Cash Management:	
Planning Board Escrow	533,360
Beneficial Bank:	
Trust Other	100,000
Total	2,930,887

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2013
Federal Grants:						
Emergency Management						
Bulletproof Vest Partnership Grant	4,878					4,878
Obey the Signs or Pay the Fines	859					859
Over the Limit Under Arrest	3,008					3,008
COPS More Grant	1					1
COPS in Shops	47,775	49,159	5,961	45,720		45,253
COPS in School	12,577					12,577
State Grants:						
Drunk Driving Enforcement Fund		35,413	9,654			25,759
Clean Communities Program	48,559	57,041	57,041			48,559
Alcohol Education & Rehabilitation		432		432		
Community Development Block Grant	65,000					65,000
Municipal Alliance on Alcohol & Drug Abuse	43,108	24,000	22,703		1,913	42,492
Body Armor Grant	4,668	6,291	3,697	6,291		971
Tourism Cooperative Marketing	5,000					5,000
Stormwater Regulation	7,056					7,056
Click-it or Ticket	7,808					7,808
Buckle Up South Jersey	387					387
Explosives Detection K-9 Unit Grant	1,628					1,628
Traffic Records Grant	9,850					9,850
Recreational Opportunities for Individuals with Disabilities	5,000					5,000
Health Community Development Grant	2,500					2,500
NJ Motor Vehicles Security & Customer Service Grant	58,801	149,943	91,632		49,981	67,131
Aggressive Drive Grant	7,426					7,426
Laser Mapping Grant	8					8
Garden State Historic Preservation Trust Fund Grant	149,942		46,905			103,037
Environmental Commissions Grant	8,000					8,000
Burlington County Park Development Grant	250,000					250,000
Pedestrian Decoy Mobilization Grant	3,053					3,053
Art, Wine & Music Festival		3,000	3,000			
Medford Celebrates Grant		47,000				47,000
Multi-Discipline Working Group Grant	25,000		22,554			2,446
Halloween Parade Grant		16,500	10,463			6,037
Dickens Festival Grant	8,500	10,000	4,975			13,525
Drive Sober or Get Pulled Over Grant	4,400	8,800	4,650		2,000	6,550
Totals	784,792	407,579	283,235	52,443	53,894	802,799

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont)

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	From Unappropriated Reserves	Cancelled	Balance December 31, 2013
Totals	784,792	407,579	283,235	52,443	53,894	802,799

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Match	Expended	Prior Encumbrance Cancelled	Cancelled	Balance December 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
Emergency Management	8,087				1,255			6,832
Bulletproof Vest Partnership Grant	5,282							5,282
Municipal Court Alcohol Education & Rehabilitation Grant	6,128							6,128
NJ DEP national Recreation Trails Program	219							219
Obey the Signs or Pay the Fines	859							859
Over the Limit Under Arrest	3,007							3,007
Assistance to Firefighters Grant	5							5
COPS in Shops	52,893	45,720	3,439		6,058			95,994
COPS in School	16,231							16,231
State Grants:								
Drunk Driving Enforcement Fund	14,902	30,044	5,369		4,388			45,927
Clean Communities Program	68,957		57,041		70,491			55,507
Municipal Alliance on Alcohol & Drug Abuse	13,001		24,000		20,409		1,913	14,679
Body Armor Grant	14,828	6,291			4,594			16,525
Recycle Tonnage Grant	97,310				29,981			67,329
AHEOP	2,406							2,406
Tourism Cooperative Marketing	10,000							10,000
Stormwater Regulation	10,278							10,278
EMPG Exercise Grant	11,615				11,615			
Click-it or Ticket	1,176							1,176
Explosives Detection K-9 Unit Grant	31							31
Buckle Up South Jersey	387							387
Traffic Records Grant	9,850							9,850
Gypsy Moth Grant	529							529
Community Wildfire Hazard Mitigation Grant	5,617							5,617
Health Community Development Grant	2,500							2,500
NJ Motor Vehicles Security & Customer Service Grant	262,626	49,981	99,962		88,569		49,981	274,019
Laser Mapping Grant	8							8
Aggressive Drive Grant	7,426							7,426
Exercise Improvement Grant	3,397				2,501			896
Wal-Mart Foundation Grant	582							582
Nixle Grant	6,115				2,390			3,725
Handicapped Recreation Opportunities Grant	6,600							6,600
Pedestrian Decoy Mobilization Grant	3,053							3,053
Page Totals	645,905	132,036	189,811		242,251		51,894	673,607

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance January 1, 2013	Transferred From 2013 Budget Appropriations		Township Match	Expended	Prior Encumbrance Canceled	Cancelled	Balance December 31, 2013
		Budget	Appropriation By 40A:4-87					
Firefighters Grant	19,775				6,266			13,509
Alcohol Education & Rehabilitation	18,527	432						18,959
Burlington County Park Development								
Environmental Commission Grant	8,000							8,000
Cops Universal Hiring	2							2
Community Development Block Grant	65,000							65,000
Gypsy Moth Grant	4,996							4,996
Multi-Discipline Working Group Grant	2,446							2,446
Drive Sober or Get Pulled Over Grant	3,550		8,800		4,550		4,150	3,650
Local Grants:								
Halloween Parade Grant			16,500		10,463			6,037
Dickens Festival Grant	3,525		10,000		5,813		3,525	4,187
Art, Wine & Music Festival			3,000		2,664			336
Medford Celebrates Grant			47,000		36,455			10,545
Totals	771,726	132,468	275,111		308,462		59,569	811,274

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred To 2013 Budget Appropriations			Received			Balance December 31, 2013
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
Emergency Management Assistance					5,000			5,000
COPS in School								
COPS in Shops	45,720	45,720						
Municipal Court Alcohol Education & Rehabilitation Grant	432	432						
Firefighter's Grant								
State Grants:								
Drunk Driving Enforcement Fund								
Clean Communities Program								
Body Armor Grant	6,291	6,291						
Recycle Tonnage	30,044				30,452			60,496
Stormwater Regulation								
Local Grants:								
County Park Grant					250,000			250,000
Medford Art & Win Festival					36,070			36,070
Totals	82,487	52,443			321,522			351,566

* LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	317,980
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85002-00	xxxxxx	19,507,879
Levy School Year July 1, 2013 - June 30, 2014		xxxxxx	40,898,852
Levy Calendar Year 2013		xxxxxx	
Paid		40,332,405	xxxxxx
Balance December 31, 2013		xxxxxx	xxxxxx
School Tax Payable #	85003-00	884,427	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85004-00	19,507,879	xxxxxx
		60,724,711	60,724,711

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2013	85045-00	xxxxxx	966,182
2013 Levy	81105-00	xxxxxx	890,463
Added & Omitted Levy			5,979
Other		xxxxxx	640,376
			xxxxxx
Expenditures		748,659	
			xxxxxx
Balance December 31, 2013	85046-00	1,754,341	
#Must include unpaid requisitions.		2,503,000	2,503,000

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxx	xxxxxx
School Tax Payable #	85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85032-00	xxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxx	
Levy Calendar Year 2013		xxxxxx	
Paid			xxxxxx
Balance December 31, 2013		xxxxxx	xxxxxx
School Tax Payable #	85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85034-00		xxxxxx
#Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		xxxxxx	xxxxxx
School Tax Payable #	85041-00	xxxxxx	500,605
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85042-00	xxxxxx	8,516,977
Levy School Year July 1, 2013 - June 30, 2014		xxxxxx	19,229,340
Levy Calendar Year 2013		xxxxxx	
Paid		18,632,253	xxxxxx
Balance December 31, 2013		xxxxxx	xxxxxx
School Tax Payable #	85043-00	1,097,692	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85044-00	8,516,977	xxxxxx
#Must include unpaid requisitions.		28,246,922	28,246,922

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2013:		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added & Omitted Taxes	80003-02	xxxxxx	71,934
2013 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	10,298,023
County Library	80003-04	xxxxxx	935,505
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	452,308
Due County for Added & Omitted Taxes	80003-05	xxxxxx	84,369
Paid		11,757,770	xxxxxx
Balance December 31, 2013:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		84,369	xxxxxx
		11,842,139	11,842,139

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2013		80003-06	xxxxxx	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxx	xxxxxx
Fire -	81108-00		xxxxxx	xxxxxx
Sewer -	81111-00		xxxxxx	xxxxxx
Water -	81112-00		xxxxxx	xxxxxx
Garbage -	81109-00			xxxxxx
Business Improvement District -			xxxxxx	xxxxxx
			xxxxxx	xxxxxx
			xxxxxx	xxxxxx
Total 2013 Levy		80003-07	xxxxxx	
Paid		80003-08		xxxxxx
Balance December 31, 2013		80003-09		xxxxxx

Footnote: Please state the number of districts in each instance.

NOT APPLICABLE

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2013	80004-01	xxxxxx	
State Library Aid Received in 2013	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2013	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	xxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2013	80004-05	xxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

SOURCE		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,041,488	1,041,488	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxx	xxxxxx	xxxxxx
Adopted Budget		5,295,601	5,017,169	(278,432)
Added by N.J.S.40A:4-87: (List on 17a)		xxxxxx	xxxxxx	xxxxxx
		361,924	361,924	
Total Miscellaneous Revenue Anticipated	80103-	5,657,525	5,379,093	(278,432)
Receipts From Delinquent Taxes	80104-	1,364,000	1,258,417	(105,583)
Amount to be Raised by Taxation:		xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,274,462	xxxxxx	xxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	80107-	12,274,462	12,884,955	610,493
		20,337,475	20,563,953	226,478

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxx	84,333,575
Amount to be Raised by Taxation		xxxxxx	xxxxxx
Local District School Tax	80109-00	40,898,852	xxxxxx
Regional School Tax	80119-00		xxxxxx
Regional High School Tax	80110-00	19,229,340	xxxxxx
County Taxes	80111-00	11,685,836	xxxxxx
Due County for Added & Omitted Taxes	80112-00	84,369	xxxxxx
Special District Taxes	80113-00		xxxxxx
Municipal Open Space Tax	80120-00	896,442	xxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxx	1,346,219
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	12,884,955	xxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxx	
		85,679,794	85,679,794

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013 (continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	Budget	Realized	Excess or Deficit*
Clean Communities	57,041	57,041	
Medford Celebrates	47,000	47,000	
NJ Motor Vehicles Security & Customer Service Grant	99,962	99,962	
Halloween Parade	16,500	16,500	
Dickens Festival	10,000	10,000	
Drive Sober or Get Pulled Over	8,800	8,800	
Lenape Regional High School Interlocal Service Agreement	40,618	40,618	
Lenape Regional High School Interlocal Service Agreement	46,195	46,195	
Drunk Driving Enforcement	5,369	5,369	
Municipal Alliance on Alcoholism & Drug Abuse	18,000	18,000	
Municipal Alliance on Alcoholism & Drug Abuse - Lenape Regional Match	2,300	2,300	
Municipal Alliance on Alcoholism & Drug Abuse - Medford Twp BOE Match	3,700	3,700	
Cops in Shops	3,439	3,439	
Art, Wine & Music Festival	3,000	3,000	
Total (Sheet 17)	361,924	361,924	

I hereby certify that the above lit of Chapter 159 insertions of revenue have been realized in cash or I have received written notif of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching f have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted		80012-01	19,975,551
2013 Budget - Added by N.J.S.40A:4-87		80012-02	361,924
Appropriated for 2013 (Budget Statement Item 9)		80012-03	20,337,475
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	20,337,475
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	20,337,475
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	17,607,384	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,346,219	
Reserved	80012-10	1,050,314	
Total Expenditures		80012-11	20,003,917
Unexpended Balances Canceled (see footnote)		80012-12	333,558

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	
Delinquent Tax Collections	80013-02	xxxxxx	
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	610,493
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxx	333,558
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	222,021
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	xxxxxx	1,130,924
Prior Years Interfunds Returned in 2013	80013-06	xxxxxx	
Cancelation of Prior Year Payable		xxxxxx	
Interfunds Liquidated			4,479
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2013	80013-07	28,024,856	xxxxxx
Balance December 31, 2013	80013-08	xxxxxx	28,024,856
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	278,432	xxxxxx
Delinquent Tax Collections	80013-10	105,583	xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2013	80013-12	721,850	
Accounts Receivable - Reinsurance Proceeds			
Cancellation of Prior Year Grants			
Prepaid Business Improvement District Taxes			
Senior Citizen Deduction Disallowed - Prior Year Taxes			xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,195,610	xxxxxx
			xxxxxx
		30,326,331	30,326,331

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Recreation Fees	5,945
Tower Rental	9,600
Copy Costs	1,654
Prior Year Refunds & Reimbursements	200,914
SC & Vet Admin Fee	3,833
Driveway Fees	75
Miscellaneous	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	222,021

SURPLUS - CURRENT FUND - YEAR 2013

		DEBIT	CREDIT
1. Balance January 1, 2013	80014-01	xxxxxx	1,804,621
2.		xxxxxx	
3. Excess Resulting From 2013 Operations	80014-02	xxxxxx	1,195,610
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	1,041,488	xxxxxx
5. Amount Appropriated in 2013 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2013	80014-05	1,958,743	xxxxxx
		3,000,231	3,000,231

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,274,454
Investments		80014-07	216,518
Subtotal			7,490,972
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	5,812,229
Cash Surplus		80014-09	1,678,743
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-11		
Deferred Charges #	80014-12	840,000	
Cash Deficit #	80014-13		
Due from NJ State Training Fees			
Emergency Notes Payable		(560,000)	
Total Other Assets		80014-14	280,000
		80014-15	1,958,743

***IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2014 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as Per Duplicate (Analysis) #		82101-00	84,990,472
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.		82103-00	
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		82104-00	599,852
5a. Subtotal 2013 Levy	85,590,324		
5b. Reductions due to tax appeals **			
5c. Total 2013 Tax Levy		82106-00	85,590,324
6. Transferred to Tax Title Liens		82107-00	103,460
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	340,059
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2012	82121-00	887,905	
In 2013 *	82122-00	83,258,170	
State's Share of 2013 Senior Citizens & Veterans Deductions Allowed	82123-00	187,500	
R.E.A.P. Revenue	82124-00		
Total to Line 14	82111-00	84,333,575	
11. Total Credits			84,777,094
12. Amount Outstanding December 31, 2013		83120-00	813,230

13. Percentage of Cash Collections to Total 2013 Levy,
(Item 10 Divided by Item 5) is 98.53%
82112-00

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	84,333,575
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	84,333,575

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collection would be $1,049,977.50 divided by $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) $ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected $ _____

Line 5c (Sheet 22) Total 2013 Tax Levy $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is % _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected $ _____

Line 5c (Sheet 22) Total 2013 Tax Levy $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is % _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2013:	xxxxxx	xxxxxx
Due From State of New Jersey		xxxxxx
Due to State of New Jersey	xxxxxx	91,125
2. Senior Citizens Deductions Per Tax Billings	11,500	xxxxxx
3. Veterans Deductions Per Tax Billings	173,000	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	5,500	xxxxxx
5. Senior Citizens Deductions Allowed - Prior Year	500	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	2,500
8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxx	
9. Received in Cash From State	xxxxxx	191,625
10. Prior Year Adjustment		
11.		
12. Balance December 31, 2013:	xxxxxx	xxxxxx
Due From State of New Jersey		
Due To State of New Jersey	94,750	xxxxxx
	285,250	285,250

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	11,500
Line 3	173,000
Line 4 and 5	5,500
Subtotal	190,000
Less: Line 7 and 10	2,500
To Item 10, Sheet 22	187,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)

	DEBIT	CREDIT
Balance January 1, 2013:	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2013 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
Balance December 31, 2013:		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

TOWNSHIP OF MEDFORD
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET

			YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxx
2. Local District School Tax -	Actual	80016-		40,898,852
	Estimate **	80017-		xxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxx
4. Regional High School Tax - School Budget	Actual	80018-		19,229,340
	Estimate *	80019-		xxxxxx
5. County Tax -	Actual	80020-		11,770,205
	Estimate *	80021-		
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		
7. Municipal Open Space Tax	Actual	80027-		896,442
	Estimate *	80028-		
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues From 2014 in Municipal Budget (Item 5)		80024-02		
10. Cash Required From 2014 Taxes to Support Local Municipal Budget & Other Taxes		80024-03		
11. Amount of Item 10 Divided by 98.38% (820134-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

ANALYSIS OF ITEM 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	19,229,340
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	19,229,340

*May not be stated in an amount less than "actual" Tax of year 2013

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Subtotal		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note:
The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $1,346,219

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for Receipts From Delinquent Taxes*
(Sheet 26, Item 10) _____

C. Times: % of increase of Amount to be raised by Taxes over Prior Year 0 %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $1,346,219
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29	$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$ 70,825,502
Total	$ 70,825,502
3. Less: Anticipated Revenues (item 5, Budget Sheet 11)	$ _____
4. Cash Required	$ 70,825,502
5. Total Required at 98.48 % (items 4 + 6)	$ 72,171,721
6. Reserve for Uncollected Taxes (item E above)	$ 1,346,219

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2013:			1,638,745	xxxxxx
A. Taxes	83102-00	1,264,552	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	374,193	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes	83105-00		xxxxxx	72,472
B. Tax Title Liens	83106-00		xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes	83108-00		xxxxxx	
B. Tax Title Liens	83109-00		xxxxxx	
4. Added Taxes	83110-00			xxxxxx
5. Added Tax Title Liens	83111-00			xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	83104-00		xxxxxx	33,187
B. Tax Title Liens - Transfers From Taxes	83107-00		33,187	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,566,273
8. Totals			1,671,932	1,671,932
9. Balance Brought Down			1,566,273	xxxxxx
10. Collected:			xxxxxx	1,258,417
A. Taxes	83116-00	1,158,891	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	99,526	xxxxxx	xxxxxx
11. Interest and Costs - 2013 Tax Sale	83118-00			xxxxxx
12. 2013 Taxes Transferred to Liens			103,460	xxxxxx
13. 2013 Taxes			813,230	xxxxxx
14. Balance December 31, 2013:			xxxxxx	1,224,546
A. Taxes	83121-00	813,232	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	411,314	xxxxxx	xxxxxx
15. Totals			4,154,895	4,154,895

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 80.34%

17. Item No. 14 Multiplied by Percentage Shown Above is 983,858
and represents the maximum amount that may be anticipated in 2014. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance January 1, 2013	84101-00	371,400	xxxxxx
2. Foreclosed or Deeded In 2013		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9 . Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2013	84114-00	xxxxxx	371,400
		371,400	371,400

NOT APPLICABLE
CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2013	84115-00		xxxxxx
16. 2013 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxx	

NOT APPLICABLE
MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2013	84120-00		xxxxxx
21. 2013 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxx	

Analysis of Sale of Property: $_____
* Total Cash Collected In 2013 (84125-00

Realized in 2013 Budget _____

To Result of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as of Dec. 31, 2013
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3. Deficit from Operations				
4. Overexpenditure of Current Year Appropriations				
Subtotal Current Fund				
5. Capital				
6. Trust Assessment				
7. Animal control Fund				
8. Trust Other				
9.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

	DATE	PURPOSE	AMOUNT
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account Of	Date Entered	Amount	Appropriated For In Budget Of Year 2014
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY- **TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less 1/5 Of Amount Authorized *	Balance Dec. 31, 2012	Reduced In 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled By Resolution	
2/26/08	Tax Map	100,000	20,000	40,000	20,000		20,000
3/21/11	Revaluation	700,000	140,000	560,000	140,000		420,000
2013	Group Health Insurance	400,000	80,000				400,000
	TOTALS	1,200,000	240,000	600,000	160,000		840,000
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2012	Reduced In 2013		Balance Dec. 31, 2013
					By 2012 Budget	Canceled By Resolution	
	TOTALS						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.13 and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		DEBIT	CREDIT	2014 DEBIT SERVICE
Outstanding January 1, 2013	80033-01	xxxxxx	18,492,000	
Issued	80033-02	xxxxxx	14,980,000	
Paid	80033-03	3,333,600	xxxxxx	
Redeemed		3,520,000		
Outstanding December 31, 2013	80033-04	26,618,400	xxxxxx	
		33,472,000	33,472,000	
2014 Bond Maturities - General Capital Bonds			80033-05	3,908,200
2014 Interest on Bonds *		80033-06	782,708	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxx	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	782,708

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2013 Refunding Bonds	645,000	3,510,000	8/1/2013	1.00%-2.00%
2013 General Obligation Bonds	475,000	11,470,000	5/1/2014	2.00%-3.25%
TOTAL	1,120,000	14,980,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

Green Acres Trust Loan

		DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013	80033-01	xxxxxx	889,465	
Issued	80033-02		xxxxxx	
Paid	80033-03	253,146		
Outstanding December 31, 2013	80033-04	636,319	xxxxxx	
		889,465	889,465	
2014 Loan Maturities			80033-05	185,920
2014 Interest on Loans				11,442
Total 2014 Debt Service for Green Trust Loan			80033-13	197,362
Outstanding January 1, 2013	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxx	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	
Total 2014 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2013

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2013	80034-03		xxxxxx	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxx	
2014 Interest on Bonds *	80034-10			
2014 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12			

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	560,000	9,240
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 2008-11 Acquisition of Open Space	8,621,000	7/15/2008	154,191	2/10/2014	Nil			12/31/2013
2. Ord. 2009-19 Various Capital Improvements	3,477,000	7/14/2009	56,845	2/10/2014	Nil			12/31/2013
PAGE TOTAL			211,036					

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or
Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PAGE TOTAL								

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or
Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING 31-Dec-13	2014 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
TOTAL			
		80051-01	80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

TOWNSHIP OF MEDFORD
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2012 FUNDED	BALANCE DECEMBER 31, 2012 UNFUNDED	2013 AUTHORIZATIONS	AUTHORIZATIONS CANCELLED	PRIOR YEAR ENCUMBRANCES RECLASSIFIED	AUTHORIZATIONS REAPPROPRIATED	PAID OR CHARGED	BALANCE DECEMBER 31, 2013 FUNDED	BALANCE DECEMBER 31, 2013 UNFUNDED
1989-01	Open Space Preservation Feasibility Studies	02/10/89	$ 150,000	$ 2							2	
1989-10	Dam Inspection Program	05/02/89	62,000	2							2	
1989-15	Construction of Various Roads	08/15/89	881,875	1							1	
1989-24	Purchase of Computer Equipment	10/17/89	70,000	1							1	
1990-08	Construction of Bike Paths	05/21/90	71,000	27,646							27,646	
1992-05	Construction of Parks & Recreation Facilities	03/16/02	495,000	102			102				-	
1994-31	Acquisition of Real Property	10/03/94	1,500,000	2							2	
1995-05	Purchase of Various Equipment	05/01/95	1,116,000	5,845							5,845	
1997-05	Purchase of Various Equipment & Construction of Various Capital Improvements	04/21/97	2,174,639	19			19				-	
1998-19	Various Capital Improvements	08/19/98	2,042,790	4,173			4,173				-	
1999-15	Various Capital Improvements	06/02/99	1,255,258	2							2	
1999-36	Installation of Handicapped Accessible Tot Lot	10/06/99	25,000	15,204	-						15,204	
2000-14	Various Capital Improvements	05/17/00	2,956,905	15,349			15,349				-	
2001-10	Various Capital Improvements	05/22/01	2,038,950	10,703							10,703	
2002-15	Purchase of Office Equipment	04/09/02	2,000	56			56				-	
2002-16	Various General Capital Improvements	04/09/02	1,462,725	153,633			112,633				41,000	
2002-29	Construction of Improvements to Various Municipal Buildings	07/23/02	42,529	- 42,529							- 42,529	
2003-12	Improvements to Bob Meyer Park	05/13/03	24,000	233			233				-	
2003-13	Lake Cotoxen Engineering Study	06/10/03	25,000	39			39				-	
2003-14	Various Capital Improvements	06/10/03	1,880,401	8,178			8,173	28,488		27,721	772	
2003-16	Reconstruction & Resurfacing of Hopewell Road	06/10/03	61,428	300	-						- 300	
2004-14	Various Capital Improvements	04/13/04	1,926,359	305,375	-		4	12,894	(5,371)	12,894	300,000	
2004-20	Various Capital Improvements	08/24/04	1,400,000	2,575			2,300			275	-	
2004-25	Various Capital Improvements	10/26/04	73,325	5,215							5,215	
2005-13	Various Capital Improvements	05/24/05	1,498,250	50,324	338			42,969	(35,211)		58,420	
2006-09	Various Capital Improvements	05/23/06	4,876,336	826,530			3,214	12,000	(9,526)	477,815	347,975	
2007-10	Various Capital Improvements	05/08/07	2,592,715	252,554	329		8,115	33,954	(197,993)	40,353	40,376	
2007-21	Purchase of Village Parking Signs	09/25/07	3,360	1,027			1,027				-	
2007-28	Repair, Reconstruction &/or Restoration of Public Property Damaged by Floods	11/27/07	1,200,000	39,173				19,616		6,841	51,948	
2008-06	Acquisition of Public Works & Fire Division Vehicles & Equipment	03/11/08	135,424	16,830					(16,830)		-	

TOWNSHIP OF MEDFORD
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE DECEMBER 31, 2012 FUNDED	BALANCE DECEMBER 31, 2012 UNFUNDED	2013 AUTHORIZATIONS	AUTHORIZATIONS CANCELLED	PRIOR YEAR ENCUMBRANCES RECLASSIFIED	AUTHORIZATIONS REAPPROPRIATED	PAID OR CHARGED	BALANCE DECEMBER 31, 2013 FUNDED	BALANCE DECEMBER 31, 2013 UNFUNDED
2008-11	Acquisition of Real Property - Cow Pointe	04/22/08	10,300,000	226,405	50,925			2,500	(225,000)	25,443	29,387	
2008-18	Various Capital Improvements	05/27/08	4,890,026	507,770	26			57,246	(437,660)	88,680	38,702	
2008-28	Engineering & Construction of Improvements for the Public Works Facility	09/23/08	50,000	22,204					(22,204)		-	
2009-19	Various Capital Improvements	06/09/09	3,739,144		812,607		1,785	84,741	(548,490)	285,322	61,751	
2009-28	Improvements to Public Safety Facilities & Related Expenses	11/24/09	700,000	-	- 130,764			52,199		54,194	-	128,769
2010-15	Various Capital Improvements	05/25/10	3,975,169		1,740,596		8,163	45,803	(692,323)	566,703	-	519,210
2012-02	Purchase of Fire Protective Clothing	04/3/12	50,810		-						-	
2013-4	2013 Refunding Bond Ordinance		9,000,000								-	
2013-16	Various Capital Improvements		2,190,608						2,190,608	130,846	767,331	1,292,431
	Total			$ 2,540,001	$ 2,735,585	$ -	$ 165,385	$ 392,410	$ -	$ 1,717,087	$ 1,845,114	$ 1,940,410

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2013	80031-01		96,475
Received from 2013 Budget Appropriation *	80031-02	xxxxxx	
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	
Deferred Charge - Overexpenditure Capital Improvement Fund			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxx
			xxxxxx
Balance December 31, 2013	80031-05	96,475	xxxxxx
		96,475	96,475

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2013	80030-01	xxxxxx	
Received from 2013 Budget Appropriation *	80030-02	xxxxxx	
Received from 2013 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2013	80030-05		xxxxxx

*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
TOTAL 80032-00				

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		DEBIT	CREDIT
Balance January 1, 2013	80029-01	xxxxxx	10,032
Premium on Sale of Bonds/BAN		xxxxxx	7,667
Funded Improvement Authorizations Canceled		xxxxxx	155,437
Premium on Sale of BAN expended for Debt Service			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2013 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2013	80029-04	173,136	xxxxxx
		173,136	173,136

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less: Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was		85,590,324
2. Amount of Item 1 Collected in 2013 (*)	84,333,575	
3. Seventy (70) percent of Item 1		59,913,227

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

   Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

N/A

1. Cash Deficit 2012				
2. 4% of 2012 Tax Levy for all purposes:	Levy - -		=	
3. Cash Deficit 2013				
4. 4% of 2013 Tax Levy for all purposes:	Levy - -		=	

E.

Unpaid	**2012**	**2013**	**Total**
1. State Taxes			
2. County Taxes	71,934	84,369	84,369
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax	28,843,441	30,006,975	30,006,975

* - Includes Deferred School Taxes of $28,024,856

SHEETS 41 TO 54, NOT APPLICABLE

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
WATER & SEWER UTILITY OPERATING FUND		
Cash	3,072,156	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	227,322	
Liens Receivable		
Insurance Claims Receivable	11,077	
Due from Water & Sewer Connection Trust Fund	400,029	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		425,008
Accrued Interest on Bonds, Loans & Notes		327,511
Reserve for Encumbrances		253,485
Accounts Payable		10,480
Prepaid Rents		596,259
Due to Water & Sewer Utility Capital Fund		91,937
Subtotal Cash Liabilities		1,704,680
Reserve for Consumer Accounts & Lien Receivable		227,322
Fund Balance		1,778,582
Total Operating Fund	3,710,584	3,710,584

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER-SEWER UTILITY FUND - (continued)

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
WATER & SEWER UTILITY CAPITAL FUND		
Cash	1,409,924	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	28,959,393	
Fixed Capital Authorized & Uncompleted	48,743,476	
Due from Water & Sewer Utility Operating Fund	91,937	
Due from State of New Jersey Infrastructure Loan		58,279
Reserve for Encumbrances		190,361
Due to General Capital Fund		7,389
Bond Anticipation Notes Payable		
Loans Payable		17,874,131
Serial Bonds Payable		12,547,600
Improvement Authorizations:		
Funded		925,218
Unfunded		1,346,337
Capital Improvement Fund		211,399
Capital Surplus		8,027
Reserve for Amortization		41,201,942
Reserve for Deferred Amortization		4,834,047
Estimated Proceeds Bonds & Notes	1,245,148	
Bonds & Notes Authorized and Not Issues		1,245,148
Total Capital Fund	79,204,730	79,204,730

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013

TITLE OF ACCOUNT	DEBIT	CREDIT
UTILITY ASSESSMENT TRUST FUND		
Cash	666	
Fund Balance		666
Total	**666**	**666**
SEWER CONNECTION TRUST FUND		
Cash	580,089	
Due from Current Fund	30,390	
Due to Water & Sewer Utility Operating Fund		400,029
Accounts Payable - Due to Developers		73,450
Reserve for Sewer Connection Fees		137,000
Total	**610,479**	**610,479**

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS				Disbursements	Balance December 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	666						666
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	666						666

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

SOURCE		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	- 01	242,321	242,321	
Operating Surplus Anticipated with Consent of Director of Local Government Services	- 02			
Water & Sewer Rents		6,200,000	6,459,562	259,562
Miscellaneous		625,000	927,330	302,330
Added by N.J.S.40A:4-87:(List)				
Subtotal		6,825,000	7,386,892	561,892
Deficit (General Budget) **	_____ - 06			
	_____ - 07	7,067,321	7,629,213	561,892

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		7,067,321
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		7,067,321
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,067,321
Deduct Expenditures:		
Paid or Charged	6,558,322	
Reserved	425,008	
Surplus (General Budget) **		
Total Expenditures		6,983,330
Unexpended Balance Canceled (See Footnote)		83,991

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2013 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)"	7,629,213	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled* (Excess Revenue Realized)	65,618	
Total Revenue Realized		7,694,831
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	6,558,322	
Reserved	425,008	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures	6,983,330	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,983,330
Excess		711,501
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)	711,501	

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water-Sewer Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	65,618	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		65,618

RESULTS OF 2013 OPERATIONS - WATER-SEWER UTILITY

	DEBIT	CREDIT
Excess in Anticipated Revenues	xxxxxx	561,892
Unexpended Balances of Appropriations	xxxxxx	83,991
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxx	65,618
Interfunds Liquidated		
Deficit in Anticipated Revenue		xxxxxx
Interfunds Created		xxxxxx
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	711,501	xxxxxx
* See restriction in amount on Sheet 59, SECTION 2	711,501	711,501

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2013		1,309,402
Excess in Results of 2013 Operations		711,501
Amount Appropriated in 2013 Budget - Cash	242,321	
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2013	1,778,582	
	2,020,903	2,020,903

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		3,072,156
Investments		
Interfund Accounts Receivable		400,029
Subtotal		3,472,185
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,704,680
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,767,505
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Insurance Claims Receivable	11,077	
Operating Deficit #		
Total Other Assets		11,077
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2013 BUDGET		1,778,582

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$351,046
Increased by:		
Water-Sewer Rents Levied	$6,136,054	
Overpayments Created		
		6,136,054
Decreased by:		
Collections	6,259,778	
Overpayments Applied		
Transfer to Water-Sewer Liens		
Other		
		6,259,778
Balance December 31, 2013		$227,322

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2012		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2013		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at December 31, 2013
1.	Emergency Authorization - *				
2.					
3.					
4.					
5.	Deficit in Operations				
	Total Operating				
6.					
7.					
8.					
	Total Capital				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013			
Issued			
Paid			
Outstanding December 31, 2013			
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxxxxxx	12,433,000	
Issued	xxxxxxxxxxx	6,445,000	
Paid	1,341,400	xxxxxxxxxxx	
Redeemed	4,989,000		
Outstanding December 31, 2013	12,547,600	xxxxxxxxxxx	
	18,878,000	18,878,000	
2014 Bond Maturities - Capital Bonds			1,262,800
2014 Interest on Bonds *		375,892	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	375,892	
Less: Interest Accrued to December 31, 2013 (Trial Balance)	142,482	
Subtotal	233,410	
Add: Interest to be Accrued as of December 31, 2014	126,795	
Required Appropriation 2014	360,205	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
2013 Refunding Bonds	360,000	5,140,000	5/17/2013	1.00%-2.500%
2013 General Obligation Bonds	55,000	1,305,000	5/17/2013	2.00%-3.250%
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY NJEIT LOAN

	DEBIT	CREDIT	2014 DEBT SERVICE
Outstanding January 1, 2013	xxxxxx	18,846,488	
Issued	xxxxxx		
Paid	972,357	xxxxxx	
Outstanding December 31, 2013	17,874,131	xxxxxx	
	18,846,488	18,846,488	
2014 Loan Maturities			994,760
2014 Interest on Loans *		444,070	

_____ UTILITY LOAN

Outstanding January 1, 2013	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2013		xxxxxx	
2014 Loan Maturities			
2014 Interest on Loans *			

INTEREST ON LOANS NJEIT WATER & SEWER UTILITY BUDGET

2014 Interest on Loans (*Items)	xxxxxx		444,070
Less: Interest Accrued to 12/31/2013 (Trail Balance)	xxxxxx		185,029
Subtotal		xxxxxx	259,041
Add: Interest to be Accrued as of 12/31/2014			176,287
Required Appropriation 2014			435,328

LIST OF LOANS ISSUED DURING 2013

PURPOSE	2014 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or Written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Interest on Notes - Water Utility Budget	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/12	
(Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/12	
Required Appropriation - 2014	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

Sheet 65a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING 31-Dec-13	2014 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			
		80051-01	80051-02

TOWNSHIP OF MEDFORD
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2013

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	ORDINANCE DATE	ORDINANCE AMOUNT	BALANCE 31-Dec-12 FUNDED	BALANCE 31-Dec-12 UNFUNDED	ENCUMBRANCES RECLASSIFIED	PAID OR CHARGED	BALANCE 31-Dec-13 FUNDED	BALANCE 31-Dec-13 UNFUNDED	BALANCE 31-Dec-13 ENCUMBERED
1996-11	Construction of Various Utility Capital Improvements	06/17/96	$1,349,000	$14,285				14,285		
1997-06	Construction of Various Utility Capital Improvements	04/21/97	1,357,000	1,319				1,319		
1998-14	Construction of Various Utility Capital Improvements	06/03/98	1,750,000		34,280				34,280	
2001-11	Various Utility Capital Improvements	05/22/01	1,635,000	2,159				2,159		
2002-10	Various Utility Capital Improvements	03/12/02	303,604	23				23		
2002-17	Various Utility Capital Improvements	04/09/02	1,635,000	1,474				1,474		
2002-19	Improvements to the Wastewater Treatment Plant	04/23/02	1,766,000		15				15	
2003-15	Various Utility Capital Improvements	06/10/03	370,000	40				40		
2003-17	Improvements to the Water Treatment Plant & Rehabilitation of Wells 9, 10 & 15 & the Englishtown Well & to Improve Related Water Mains at Deerbrook	06/10/03	188,794	1,389				1,389		
2004-15	Various Utility Capital Improvements	05/11/04	995,000			4,866	2,120			2,746
2004-19	Various Utility Capital Improvements	08/24/04	2,900,000			6,951				6,951
2005-14	Various Utility Capital Improvements	05/24/05	1,540,000	487,703				487,703		
2006-10	Various Utility Capital Improvements	05/23/06	1,665,000	6,292				6,292		
2007-09	Various Utility Capital Improvements	05/08/07	3,478,658	162,923	267		53,856	105,067	267	4,000
2007-11	Various Infrastructure Improvements to the Sewage Treatment Plant	05/08/07	2,245,000	15,832	800		6,200	9,632	800	
2007-27	Paving of the Driveway at the Township Sewer Treatment Plant & Acquisition of all Materials & Equipment Necessary for Completion	11/27/07	29,529	131,514				98,014		33,500
2008-19	Various Utility Capital Improvements	05/27/08	569,000	107,271		52,041	35,762	101,673		21,877
2008-20	Improvements for Phase II of the Sewer Plant Upgrade Project	05/27/08	7,051,172	75,532			34,423	41,109		
2009-14	Various Utility Capital Improvements	05/12/09	438,611	17,533			1,780	15,753		
2009-20	Various Utility Capital Improvements	06/09/09	1,305,500		949,685	30,461	214,873		722,265	43,008
2009-27	Improvements for Wastewater Treatment Plant	11/10/09	3,500,000	86,788		17,527	65,029	39,286		
2010-16	Various Utility Capital Improvements	06.22.10	1,050,000		679,412	29,830	59,557		573,821	75,864
2010-21	Various Utility Capital Improvements	07/31/10	3,470,000	14,465	177,500	155,024	329,685		14,889	2,415
		Total		$1,126,542	$1,841,959	$296,700	$803,285	$925,218	$1,346,337	$190,361

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2013		2013 Authorizations	Contracts Canceled	Expended	Authorizations Canceled	Balance December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total 7000 -								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBT	CREDIT
Balance January 1, 2013		211,399
Received from 2013 Budget Appropriation *	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2013	211,399	xxxxxx
	211,399	211,399

WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	DEBT	CREDIT
Balance January 1, 2013		
Received from 2013 Budget Appropriation *	xxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2013		xxxxxx

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations	Down Payment Provided by Ordinance	Payment in Budget of 2013 or Prior Years

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	DEBT	CREDIT
Balance January 1, 2013	xxxxxx	8,027
Premium on Sale of Bonds / BANS	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Refund of Expenditures on Cancelled Ordinances		
Premium on Sale of BANS Expended for Debt Service		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2013 Budget Revenue		xxxxxx
Balance December 31, 2013	8,027	xxxxxx
	8,027	8,027