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YOUR 2015 MEDFORD PROPERTY TAX RATE AND TAX DOLLARS

Your property tax bill provides for an itemization of the tax rated for the following taxing entities (based on \$100.00 per assessed value):

	2015 Rate		2014 Rate	Change 2014 to 2015
Local School	1.450	47.62%	1.422	+0.028
Regional School	0.720	23.66%	0.687	+0.033
County	0.359	11.78%	0.354	+0.005
County Library	0.034	1.10%	0.033	+0.001
County Open Space	0.042	1.37%	0.016	+0.026
Local Purpose	0.411	13.49%	0.411	.000
Municipal Open Space	0.030	0.98%	0.030	.000
Total Tax Rate	3.046	100.00%	2.953	+.093

On an average assessed value home of \$330,012.00, the municipal portion of your property tax bill will be \$1455.35. The local purpose rate reflects no change from 2014.

The Township Council only has the authority for the municipal, or local purpose, tax portion 0.1447, or 14.47% of your property tax bill. Based on \$100.00 per assessed value, your tax dollars look like this:

MEDFORD TOWNSHIP 2015 TAX RATE ALLOCATION



Although your tax bill is paid to the Township, the remainder of these tax dollars are forwarded to the Medford School Board of Education, the Lenape Regional High School Board of Education and the Burlington County Board of Chosen Freeholders which govern their respective portion of your property tax bill.

Should you have any questions or concerns regarding your property tax bill, please contact the Township's Tax Collectors Office at 609-654-2608. Emails can be found at www.medfordtownship.com