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## State of New Jersey Department of Community Affairs Annual Debt Statement

0320 **0320 Medford Township - County of Burlington** Date Prepared: **17-1-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: Albert Stanley	Phone: 609-654-2608
Title: Chief Financial Officer	Fax: 609-714-1790
Address: 17 North Main Street	Email: <a href="mailto:astanley@medfordtownship.com">astanley@medfordtownship.com</a>
Medford, New Jersey 08055	CFO Cert #: N-0758

**Albert Stanley, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0320 Medford Township - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 20,835,000.00	\$ 20,835,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ 10,989,743.51	\$ 10,989,743.51	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 26,222,710.00	\$ 26,222,710.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 25,079,207.00	\$ -	\$ 25,079,207.00
<b><u>Total</u></b>	<b><u>\$ 83,126,660.51</u></b>	<b><u>\$ 58,047,453.51</u></b>	<b><u>\$ 25,079,207.00</u></b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2014</u>	RR Property	\$ 3,118,163,091.00
<u>2015</u>	RR Property	\$ 3,256,776,205.00
<u>2016</u>	RR Property	\$ 3,270,745,554.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		<u>\$ 3,215,228,283.33</u>
Net Debt expressed as a percentage of such equalized valuation basis is: %		<u>0.780%</u>