

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 23,033
NET VALUATION TAXABLE 2015 2,972,790,205
MUNICODE 0320

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Medford of Medford, County of Burlington

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Albert Stanley, am the Chief Financial Officer, License # N-0758, of the Medford Township, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included in the Annual Financial Statement Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 17 North Main Street Medford, NJ 08055
Phone Number 609-714-1790
Fax Number _____
Email Astanley@medfordtownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Medford as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)
Holman Frenia Allison, P.C.

(Firm Name)
618 Stokes Road

(Address)
Medford, NJ 08055

(Address)
609-953-0612

(Phone Number)
kfrenia@hfacpas.com

(Email)
609-953-8443

(Fax Number)

Certified by me

This 5 day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Medford
Chief Financial Officer: Albert Stanley
Signature: _____
Certificate #: N-0758
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Medford
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000852

Fed I.D. #

Township of Medford

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 128,704	\$ 816,337	\$ _____

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Medford _____, County of _____ Burlington _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Medford
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash Liabilities:		
Appropriation Reserves		1,047,652
Due to State of New Jersey - Senior Citizens & Veterans Deductions		93,886
Local District School Tax Payable		1,990,063
Regional High School Tax Payable		2,192,494
Due County for Added & Omitted Taxes		148,338
Reserve for Encumbrances		1,216,122
Accounts Payable		28,478
Due Federal & State Grant Fund		
Tax Overpayments		22,028
Prepaid Taxes		624,435
Due State of New Jersey - Marriage License Fees		425
Due State of New Jersey - Construction Code Fees		10,607
Emergency Note Payable		160,000
Special Emergency Note Payable		120,000
Reserve PILOT		19,684
Reserve for FEMA Receipts - Wind Storm 2015		123,170
Reserve for Library State Aid		3,300
Reserve for Insurance Claims		1,029
Reserve for Election Workers		2,332
Reserve for New Jersey Saver Rebates		1,200
Reserve for Municipal Court POAA		774
Reserve for Purchase of Public Safety Equipment		25,575
Reserve for Tax Map		10
Reserve for Homeowners Dam Restoration		383,832
Reserve for Revaluation		4,159
Other Reserves		9,227
Reserve for Workers Comp Claims		31,231
Subtotal - Cash Liabilities		8,260,051
Reserve for Receivables		3,359,263
School Taxes Deferred (Sheets 13 & 14)		28,024,856
Fund Balance		2,527,751
TOTALS	42,171,921	42,171,921

C

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
Animal Control Fund:		
Cash	25,045	
Due to Current Fund		30
Reserve for Animal Control Expenditures		25,015
Trust Other Fund:		
Cash	3,245,844	
Due from Current Fund	120,000	25,485
Due to General Capital Fund		
Reserve for Trust Other Reserves (Sheet 6b)		3,220,359
Municipal Open Space Trust Fund:		
Cash	2,341,144	
Due from/to Current Fund		281,370
Reserve for Encumbrances		46,816
Appropriation Reserves		73,751
Reserve for Future Use		1,939,207
TOTAL	5,732,033	5,612,033

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	<u>6,395</u>	
	(2)	<u>1,599</u>	25%
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	<u>78</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: _____ Albert Stanley _____
Signature: _____
Certificate #: _____ N-0758 _____
Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT DECEMBER 31, 2014 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2015
1. Outside Employment of Off-Duty Policemen	20,453	125,241	132,264	13,430
2. Payroll Deductions Payable	136,212	6,273,208	6,368,349	41,071
3. Net Payroll	298	6,626,007	6,626,606	(301)
4. Special Law Enforcement	43,851	288	-	44,139
5. Recreation Improvements	11,000	-	-	11,000
6. Reserve for Street Opening Escrows	9,942	-	-	9,942
7. Village Parking Improvements	3,940	2,000	-	5,940
8. Sidewalk Construction	85,217	-	2,452	82,765
9. Park Pump Station	1	-	-	1
10. Off-Site Fire Hydrant	6,100	-	-	6,100
11. Bond Street Apron	1,000	-	-	1,000
12. Pedestrian Barrier - Jennings Road	5,000	-	-	5,000
13. Redevelopment Project	11,250	-	6,497	4,753
14. Planning Board Subdivision Escrow	1,667,102	419,493	1,143,580	943,015
15. Tuckerton Road	11,536	-	-	11,536
16. Marlton Pike	1,905	-	-	1,905
17. Route 70 & Eayerstown Rd	6,196	-	-	6,196
18. Eayerstown/New Freedom Intersector	488	-	-	488
19. Wilkins Station & Route 541 Traffic Light	7,864	-	-	7,864
20. Stokes/Branin/Schoolhouse Roads	27,160	-	-	27,160
21. Road Improvement Cowpath	3,975	-	-	3,975
22. General Road Trust	2,242	-	-	2,242
23. Hartford Road & Route 70 Intersection	44,966	-	-	44,966
24. Route 70 & Jones	574	-	-	574
25. Facility Use	5,030	-	650	4,380
26. Administrative Agent Fees	7,916	3,000	10,625	291
27. Tax Title Lien Redemption	641,952	3,994,381	3,404,706	1,231,627
28. Tax Sale Premium	-	-	-	-
29. New Jersey Unemployment Compensation Insurance	95,364	33,509	43,084	85,789
30. Sanitary Landfill Facility Closure & Contingency Fund	13,621	27	-	13,648
31. Public Defender	721	5,925	6,568	78
32. Housing	342,917	25,866	7,660	361,123
33. Unclaimed Bail - Disposal of Forfeited Property	13,433	13	12	13,434
34. Fire Safety Penalties	300	1	-	301
35. Resale of Snow Removal Chemicals - Commodity Resale	25,440	11,352	2,000	34,792
36. Fair Share Traffic Construction	9,536	-	-	9,536
37. Snow Removal Trust Fund	109,296	112,034	144,187	77,143
38. Federal Forfeiture Trust	5,845	5	-	5,850
39. Recreation Programs Trust	7,574	2,047	7,784	1,837
40. Street Opening Trust	55,612	10,906	670	65,848
41. Accumulated Absences	34,106	34	-	34,140
39. Miscellaneous	3,378	-	-	3,378
40. Health Benefits	4,010	1,327,841	1,329,448	2,403
TOTALS	3,484,323	18,973,178	19,237,142	3,220,359

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Bond Anticipation Note Issues (continued):	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Balance Brought Forward							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund							
Totals							

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	232,088	10,053,777	33,012	10,252,853
Trust - Assessment				
Trust - Other		3,330,334	84,490	3,245,844
Capital - General		1,515,716		1,515,716
Water - Operating				
Municipal Open Space		2,341,144		2,341,144
Dog Trust		25,045		25,045
Public Assistance **				
Garbage District				
State & Federal Grants		375,548		375,548
Water & Sewer Operating	62,656	4,571,593	275	4,633,974
Water & Sewer Capital		2,220,004		2,220,004
Water & Sewer Connection Trust		610,952		610,952
Water & Sewer Utility Assessment		666		666
TOTAL	294,744	25,044,779	117,777	25,221,746

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2015
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
Current Fund:		
TD Bank		8,897,399
Cornerstone Bank		200,876
ABCO Money Market		955,501
Federal & State Grant Fund:		
TD Bank		375,548
Animal Control Fund:		
TD Bank		25,045
Municipal Open Space Trust Fund:		
TD Bank		2,341,144
General Capital Fund:		
TD Bank		1,515,716
Water & Sewer Utility Operating Fund:		
TD Bank		4,475,085
ABCO		17,927
Cornerstone Bank		37,227
New Jersey Cash Management Fund		41,354
Water & Sewer Utility Capital Fund:		
TD Bank		2,220,005
Water & Sewer Utility Assessment Fund:		
TD Bank		666
Sewer Connection Trust Fund:		
TD Bank		32,928
New Jersey Cash Management Fund		293,201
ABCO		284,823
Subtotal		
		21,714,445

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2015	2015 BUDGET REVENUE REALIZED	RECEIVED	ADJUSTMENTS/ CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2015
Federal Grants:						
Emergency Management	-	-			-	-
Bulletproof Vest Partnership Grant	4,878		7,428	(2,550)		-
Obey the Signs or Pay The Fines	859			859		-
Over the Limit Under Arrest	3,008			3,008		-
COPS More Grant	1			1		-
COPS in Shops	41,813		-	41,813		-
COPS in School	12,577			12,577		-
						-
State Grant:						-
Drunk Driving Enforcement Fund	25,759	-	3,593			22,166
Clean Communitites Program	53,503	65,004	65,004			53,503
Community Development Block Grant	65,000	65,000				130,000
Municipal Alliance on Alcohol & Drug Abuse	29,723	15,111	16,207	6,128		22,499
Body Armor Grant	2,555	-	-	2,555		-
Tourism Cooperative Marketing	5,000			5,000		-
Stormwater Regulation	7,056			7,056		-
Page Totals	251,732	145,115	92,232	76,447	-	228,168

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2015	2015 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED
Click-It or Ticket	7,808			7,808
Buckle Up South Jersey	387			387
Explosive Detection K-9 Unit Grant	1,627			1,627
Traffic Records Grant	9,850			9,850
Recreational Opportunities for Individuals with Disabilities	5,000			5,000
Health Community Development Grant	2,500			2,500
NJ Motor Vehicles Security & Customer Service Grant	-	149,943	99,962	
Aggressive Drive Grant	7,426			7,426
Laser Mapping Grant	8			8
Garden State Historic Preservation Trust Fund Grant	103,037		99,942	
Environmental Commissions Grant	8,000			8,000
Pedestrian Decoy Mobilization Grant	3,053			3,053
Burlington County Park Development Grant	220,000	107,500		
Medford Celebrates Grant	62,206	47,500	34,340	20,484
Multi-Discipline Working Group Grant	2,446			2,446
Halloween Parade Grant	12,154	16,500	8,013	6,117
Dickens Festival Grant	14,187	6,500	10,804	4,196
Drive Sober or Get Pulled Over Grant	7,550	10,000	2,568	-
Art, Wine & Music Festival	-	3,000	3,000	-
Emergency Mgmt Assistance	-	5,000	5,000	
Firefighter Assistance Grant	-	73,273	73,273	
Totals	718,971	564,331	429,134	155,349

TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2015
	-
	-
	-
	-
	-
	-
	49,981
	-
	-
	3,095
	-
	-
	327,500
	54,882
	-
	14,524
	5,687
	14,982
-	-
	-
	-
-	698,819

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2015
		Budget	Appropriation By 40A:4-87						
Federal Grants:									
Emergency Management	\$ 7,746		\$ 5,000			\$ 5,534			\$ 7,212
Bulletproof Vest Partnership Grant	2,957					-			2,957
Municipal Court Alcohol Education & Rehabilitation Grant	6,128						6,128		-
NJ DEP national Recreation Trails Program	219								219
Obey the Signs or Pay the Fines	859						859		-
Over the Limit Under Arrest	3,007								3,007
Assistance to Firefighters Grant	5						5		-
COPS in Shops	91,071						91,071		-
COPS in School	16,231					-	16,231		-
State Grants:									
Drunk Driving Enforcement Fund	45,707		-			1,856	3,025		40,826
Clean Communities Program	61,180		65,004		8,128	57,749			76,563
Municipal Alliance on Alcohol & Drug Abuse	14,512		15,111			15,460			14,163
Body Armor Grant	20,843		-			4,185			16,658
Recycle Tonnage Grant	67,329					81,333	(14,004)		-
AHEOP	2,406						2,406		-
Tourism Cooperative Marketing	10,000						10,000		-
Stormwater Regulation	10,278						10,278		-
Click-it or Ticket	1,176						1,176		-
Explosives Detection K-9 Unit Grant	31						31		-
Buckle Up South Jersey	387						387		-
Traffic Records Grant	9,850						9,850		-
Gypsv Moth Grant	529						529		-
Community Wildfire Hazard Mitigation Grant	5,617						5,617		-
Health Community Development Grant	2,500						2,500		-
NJ Motor Vehicles Security & Customer Service Grant	262,626		149,943			99,962	262,626		49,981
Laser Mapping Grant	8						8		-
Aggressive Drive Grant	7,426						7,426		-
Wal-Mart Foundation Grant	582								582
Nixle Grant	1,335					1,335			-
Handicapped Recreation Opportunities Grant	6,600						6,600		-
Pedestrian Decoy Mobilization Grant	3,053						3,053		-
Page Total	662,198	-	235,058	-	8,128	267,414	425,802	-	212,168

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

GRANT	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Canceled		Balance December 31, 2015
		Budget	Appropriation By 40A:4-87						
Firefighters Grant	13,513		73,273			1			86,785
Alcohol Education & Rehabilitation	18,959						18,959		-
Burlington County Park Development	220,000		107,500			311,756			15,744
Environmental Commission Grant	8,000						8,000		-
Cops Universal Hiring	2						2		-
Community Development Block Grant	65,000		65,000			37,700			92,300
Gypsy Moth Grant	4,996						4,996		-
Multi-Discipline Working Group Grant	2,446						2,446		-
Drive Sober or Get Pulled Over Grant	6,500		10,000			3,296	-		13,204
									-
Local Grants:									-
Halloween Parade Grant	12,154		16,500			8,892	6,119		13,643
Dickens Festival Grant	8,383		6,500			5,538	4,196		5,149
Art, Wine & Music Festival	336		3,000			3,000	129		207
Medford Celebrates Grant	25,750		47,500		164	34,729	20,484		18,201
Totals	1,048,237	-	564,331	-	8,292	672,326	491,133	-	457,401

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Transferred to 2015 Grants Appropriated	Received	Cancelled		Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
State Grants:								
New Jersey Motor Vehicle Commission	16,171				-	16,171		-
Clean Communities Program	4,943				-	4,943		-
Recycle Tonnage	122,616				-	122,616		-
Local Grants:								
Medford Art & Win Festival	36,070					36,070		-
Totals	179,800	-	-	-	-	179,800	-	-

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	1,552,744
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxx	19,507,879
Levy School Year July 1, 2015 to June 30, 2016		xxxxxx	43,110,124
Levy Calendar Year, 2015		xxxxxx	
Paid		42,672,805	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
School Tax Payable #	85003-00	1,990,063	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	19,507,879	xxxxxx
		64,170,747	64,170,747

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance, January 1, 2015	85045-00	xxxxxx	1,575,623
2015 Levy	81105-00	xxxxxx	891,944
Added Taxes			10,410
Interest Earned		xxxxxx	1,313
Miscellaneous Revenues		xxxxxx	187,832
Unexpended Balances of Appropriation Reserves			69,151
Expenditures		797,066	
			xxxxxx
Balance, December 31, 2015	85046-00	1,939,207	
#Must include unpaid requisitions.		2,736,273	2,736,273

NOT APPLICABLE
REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District Involved)

		DEBIT	CREDIT
<u>Balance, January 1, 2015</u>		xxxxxx	xxxxxx
School Tax Payable #	85031-00	xxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxx	
<u>Levy School Year July 1, 2015- 2016</u>		xxxxxx	
<u>Levy Calendar Year, 2015</u>		xxxxxx	
<u>Paid</u>			xxxxxx
<u>Balance, December 31, 2015</u>		xxxxxx	xxxxxx
School Tax Payable #	85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		xxxxxx
#Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
<u>Balance, January 1, 2015</u>		xxxxxx	xxxxxx
School Tax Payable #	85041-00	xxxxxx	1,689,049
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxx	8,516,977
<u>Levy School Year July 1, 2015 - June 30, 2016</u>		xxxxxx	21,418,946
<u>Levy Calendar Year, 2015</u>		xxxxxx	
<u>Paid</u>		20,915,501	xxxxxx
<u>Balance, December 31, 2015</u>		xxxxxx	xxxxxx
School Tax Payable #	85043-00	2,192,494	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00	8,516,977	xxxxxx
#Must include unpaid requisitions.		31,624,972	31,624,972

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2015		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	103,442
2015 Levy		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	10,649,307
County Library	80003-04	xxxxxx	992,156
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	1,248,953
Due County for Added and Omitted Taxes	80003-05	xxxxxx	148,338
Paid		12,993,858	xxxxxx
Balance, December 31, 2015		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		148,338	xxxxxx
		13,142,196	13,142,196

SPECIAL DISTRICT TAXES NOT APPLICABLE

		DEBIT	CREDIT
Balance, January 1, 2015	80003-06	xxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxx	xxxxxx
Fire -	81108-00	xxxxxx	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
			xxxxxx
Total 2015 Levy	80003-07	xxxxxx	
Paid	80003-08		xxxxxx
Balance, December 31, 2015	80003-09		xxxxxx
Footnote: Please state the number of districts in each instance.			

**NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance, January 1, 2015	80004-01	xxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance, December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2015	80004-03	xxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance, December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2015	80004-05	xxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance, December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2015	80004-07	xxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance, December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,169,582	1,169,582	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	6,228,396	6,410,515	182,119
Added by N.J.S.40A:4-87: (List on 17a)	769,331	769,331	
Total Miscellaneous Revenue Anticipated 80103-	6,997,727	7,179,846	182,119
Receipts From Delinquent Taxes 80104-	800,000	1,002,549	202,549
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,223,521	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	12,223,521	13,215,535	992,014
	21,190,830	22,567,512	1,376,682

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	90,516,057
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	43,110,124	xxxxxx
Regional School Tax 80119-00		xxxxxx
Regional High School Tax 80110-00	21,418,946	xxxxxx
County Taxes 80111-00	12,890,416	xxxxxx
Due County for Added and Omitted Taxes 80112-00	148,338	xxxxxx
Special District Taxes 80113-00		xxxxxx
Municipal Open Space Tax 80120-00	902,354	xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	1,169,656
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	13,215,535	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	91,685,713	91,685,713

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	20,421,499
2015 Budget - Added by N.J.S.40A:4-87	80012-02	769,331
Appropriated for 2015 (Budget Statement Item 9)	80012-03	21,190,830
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	414,949
Total General Appropriations (Budget Statement Item 9)	80012-05	21,605,779
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,605,779
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,242,226
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,169,656
Reserved	80012-10	1,047,652
Total Expenditures	80012-11	21,459,534
Unexpended Balances Canceled (see footnote)	80012-12	146,245

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		DEBIT	CREDIT
<u>Excess of Anticipated Revenues:</u>		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	182,119
Delinquent Tax Collections	80013-02	xxxxxxx	202,549
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	992,014
Unexpended Balances of 2015 Budget Reserves	80013-04	xxxxxxx	146,245
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	315,056
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxx	457,714
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxx	
Prior Years Accounts Payable Cancelled		xxxxxxx	
Federal & State Grants Appropriated Cancelled			
Tax Overpayments Cancelled			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance, January 1, 2015	80013-07	28,024,856	xxxxxxx
Balance, December 31, 2015	80013-08	xxxxxxx	28,024,856
<u>Deficit in Anticipated Revenues:</u>		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
			xxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxx
Interfund Advances Originating 2015	80013-12	1,038,678	xxxxxxx
Adjustment for State and Federal Grants			xxxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed			xxxxxxx
Refunds of Revenue			
Prior Year Refunds			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,257,019	xxxxxxx
		30,320,553	30,320,553

SURPLUS - CURRENT FUND - YEAR 2015

		DEBIT	CREDIT
1. Balance, January 1, 2015	80014-01	xxxxxx	2,440,314
2.		xxxxxx	
3. Excess Resulting From 2015 Operations	80014-02	xxxxxx	1,257,019
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,169,582	xxxxxx
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance, December 31, 2015	80014-05	2,527,751	xxxxxx
		3,697,333	3,697,333

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,252,453
Investments	80014-07	
Change Fund		400
Subtotal		10,252,853
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,260,051
Cash Surplus	80014-09	1,992,802
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	
Deferred Charges #	80014-12	534,949
Cash Deficit #	80014-13	
Special Emergency Note Payable		
Total Other Assets	80014-14	534,949
	80014-15	2,527,751

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2014 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxx	xxxxxxx
Due From State of New Jersey		xxxxxxx
Due to State of New Jersey	xxxxxxx	95,136
2. Senior Citizens Deductions Per Tax Billings	12,750	xxxxxxx
3. Veterans Deductions Per Tax Billings	166,250	xxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	6,250	xxxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2015		
6. Veterans Deductions Allowed by Tax Collector - 2014		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxx	1,750
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxx	3,250
9. Received in Cash From State	xxxxxxx	179,000
10. Cancelled to Surplus		
11.		
12. Balance December 31, 2015	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	
Due To State of New Jersey	93,886	xxxxxxx
	<u>279,136</u>	<u>279,136</u>

Calculation of Amount to be included on Sheet 22, Item 10-2013 Senior Citizen and Veterans Deductions Allowed:

Line 2	12,750
Line 3	166,250
Line 4 and 6	6,250
Subtotal	185,250
Less: Line 7	1,750
To Item 10, Sheet 22	183,500

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)
NOT APPLICABLE**

		DEBIT	CREDIT
Balance, January 1, 2015		XXXXXX	
Taxes Pending Appeals		XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXX	XXXXXX
Contested Amount of 2014 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		XXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXX	
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			XXXXXX
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			XXXXXX
Balance, December 31, 2015			XXXXXX
Taxes Pending Appeals *		XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXX	XXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2015			1,463,298	xxxxxx
A. Taxes	83102-00	1,021,763	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	441,535	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	41,227
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	194,404
4. Added Taxes				xxxxxx
5. Added Tax Title Liens				xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	2,466
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	2,466	xxxxxx
7. Balance Before Cash Payments			xxxxxx	1,227,667
8. Totals			1,465,764	1,465,764
9. Balance Brought Down			1,227,667	xxxxxx
10. Collected:			xxxxxx	1,002,549
A. Taxes	83116-00	977,815	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	24,734	xxxxxx	xxxxxx
11. Interest and Costs - 2015 Tax Sale			1,220	xxxxxx
12. 2015 Taxes Transferred to Liens			63,196	xxxxxx
13. 2015 Taxes			898,255	xxxxxx
14. Balance December 31, 2015			xxxxxx	1,187,789
A. Taxes	83121-00	898,510	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	289,279	xxxxxx	xxxxxx
15. Totals			2,190,338	2,190,338

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 81.66%

17. Item No. 14 Multiplied by Percentage Shown Above is 969,948
and represents the maximum amount that may be anticipated in 2016 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance, January 1, 2015	84101-00	371,400	xxxxxx
2. Foreclosed or Deeded In 2015		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00	194,404	xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2015	84114-00	xxxxxx	565,804
		565,804	565,804

**NOT APPLICABLE
CONTRACT SALES**

		DEBIT	CREDIT
15. Balance January 1, 2015	84115-00		xxxxxx
16. 2014 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxx	

**NOT APPLICABLE
MORTGAGE SALES**

		DEBIT	CREDIT
20. Balance January 1, 2015	84120-00		xxxxxx
21. 2014 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2014 (84125-00)

Realized in 2015 Budget

To Result of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting From 2015</u>	<u>Balance as of Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *			414,949	414,949
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations				
4. Overexpenditure of Appropriation Reserves				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2015</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	22,710,200	
Issued	80033-02	xxxxxx	3,420,000	
Paid	80033-03	3,632,600	xxxxxx	
Refunded Bonds				
Outstanding December 31, 2015	80033-04	22,497,600	xxxxxx	
		26,130,200	26,130,200	
2016 Bond Maturities - General Capital Bonds			80033-05	3,395,000
2016 Interest on Bonds *		80033-06	703,005	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	703,005

LIST OF BONDS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
General Improvement Bonds	-	3,420,000	12/17/2018	2.0-2.255
TOTAL		3,420,000		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN**

		DEBT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	450,400	
Issued	80033-02		xxxxxx	
Paid	80033-03	116,618		
Outstanding December 31, 2015	80033-04	333,782	xxxxxx	
2016 Loan Maturities			80033-05	118,963
2016 Interest on Loans			80033-06	6,676
Total 2016 Debt Service for Green Acres Trust Loan			80033-13	125,639
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for			80033-13	

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		DEBT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	280,000	4,200
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2015	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Authorizations Reappropriated	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
1989-01 Open Space Preservation Feasibility Studies	2							2	
1989-10 Dam Inspection Program	2							2	
1989-15 Construction of Various Roads	1							1	
1989-24 Purchase of Computer Equipment	1							1	
1990-08 Construction of Bike Paths	27,646							27,646	
1994-31 Acquisition of Real Property	2							2	
1995-05 Purchase of Various Equipment	5,845							5,845	
1999-15 Various Capital Improvements	2							2	
1999-36 Installation of Handicapped Accessible Tot Lot	15,204							15,204	
2001-10 Various Capital Improvements	10,703							10,703	
2002-16 Various General Capital Improvements	41,000							41,000	
2002-29 Construction of Improvements to Various Municipal Buildings	42,529							42,529	
2003-14 Various Capital Improvements	772							772	
2003-16 Reconstruction & Resurfacing of Hopewell Road	300							300	
2004-14 Various Capital Improvements	300,000							300,000	
2004-25 Various Capital Improvements	4,987							4,987	
2005-13 Various Capital Improvements		338							338
2006-09 Various Capital Improvements									
2007-10 Various Capital Improvements		1							1
2007-28 Repair, Reconstruction &/or Restoration of Public Property Damaged by Floods	51,948							51,948	
2008-11 Acquisition of Real Property - Cow Pointe		4,387							4,387
2008-18 Various Capital Improvements	11,885	26						11,911	26
PAGE SUBTOTAL	512,829	4,752						512,855	4,752

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2015	80030-01	xxxxxx	
Received from 2015 Budget Appropriation	80030-02	xxxxxx	
Received from 2015 Emergency Appropriation	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2015	80030-05		xxxxxx

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements	1,985,500.00	1,889,025.00	96,475.00	
TOTAL	1,985,500	1,889,025	96,475	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	\$ 96,475
Total downpayments	<u>96,475</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		DEBIT	CREDIT
Balance January 1, 2015	80029-01	xxxxxx	173,136
Premium on Sale of Bonds		xxxxxx	43,971
Funded Improvement Authorizations Canceled		xxxxxx	13,134
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2015	80029-04	230,241	xxxxxx
		230,241	230,241

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

- | | |
|---|-------------------|
| 1. Total Tax Levy for the Year 2015 was | <u>91,600,237</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>90,516,057</u> |
| 3. Seventy (70) percent of Item 1 | <u>64,120,166</u> |
- (*) Including Prepayments and overpayments applied**

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- | | | | | |
|--|----------|-----------------------------|---|-----------------------------|
| 1. Cash Deficit 2014 | | | | |
| 2. 4% of 2014 Tax Levy for all purposes: | Levy - - | <u> </u> | = | <u> </u> |
| 3. Cash Deficit 2015 | | | | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes: | Levy - - | <u> </u> | = | <u> </u> |

E.

Unpaid	2014	2015	Total
1. State Taxes	<u>-</u>	<u>-</u>	<u>-</u>
2. County Taxes		<u>148,338</u>	<u>148,338</u>
3. Amounts Due Special Districts:	<u>-</u>	<u>-</u>	<u>-</u>
4. Amounts Due Local & Regional School District For Tax		<u>32,207,413</u>	<u>32,207,413</u>

* - Includes Deferred Local School Taxes of \$28,024,856

SHEETS 41 TO 54, NOT APPLICABLE

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
WATER & SEWER UTILITY OPERATING FUND		
Cash	4,633,974	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	198,754	
Due from Utility Capital Fund	65	
Insurance Claims Receivable	11,077	
Due from Water & Sewer Connection Trust Fund	400,499	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		232,123
Accrued Interest on Bonds, Loans & Notes		285,844
Reserve for Encumbrances		377,805
Accounts Payable		7,504
Prepaid Rents		617,368
Due to Water & Sewer Utility Capital Fund		
Total Cash Liabilities "C"		1,520,644
Reserve for Consumer Accounts & Lien Receivable		198,754
Fund Balance		3,524,971
TOTAL	5,244,369	5,244,369

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
WATER & SEWER UTILITY CAPITAL FUND		
Cash	2,220,004	
Investments		
Deferred Charges		
Fixed Capital	29,185,938	
Fixed Capital Authorized & Uncompleted	49,465,457	
Due from Water & Sewer Utility Operating Fund		
Due from State of New Jersey Infrastructure Loan		
Reserve for Encumbrances		107,516
Due to Utility Operating		65
Reserve to Pay Debt Service		355,489
Loans Payable		15,865,232
Serial Bonds Payable		11,637,400
Improvement Authorizations:		
Funded		1,058,052
Unfunded		1,223,796
Capital Improvement Fund		261,399
Capital Surplus		8,027
Reserve for Amortization		48,131,343
Reserve for Deferred Amortization		2,223,080
Estimated Proceeds Bonds & Notes	794,340	
Bonds & Notes Authorized & Not Issued		794,340
TOTAL	81,665,739	81,665,739

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

TITLE OF ACCOUNT	DEBIT	CREDIT
UTILITY ASSESSMENT TRUST FUND		
Cash	666	
Fund Balance		666
Total		
SEWER CONNECTION TRUST FUND		
Cash	610,952	
Due from Current Fund		
Due to Water & Sewer Utility Operating Fund		400,499
Accounts Payable - Due to Developers		
Reserve for Sewer Connection Fees		210,453
Total		
TOTAL	611,618	611,618

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Disbursements	Balance December 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus	666						666
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund							
Totals	666						666

* Show as red figure

**SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	700,693	700,693	
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02			
Water & Sewer Rents	6,100,000	6,378,957	278,957
Miscellaneous	800,000	1,468,962	668,962
Added by N.J.S.40A:4-87:(List)			
Subtotal	7,600,693	8,548,612	947,919
Deficit (General Budget) ** - 06			
- 07	7,600,693	8,548,612	947,919

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

<u>Appropriations:</u>		
Adopted Budget		7,600,693
Added by N.J.S.40A:4-87		
Emergency		
Total Appropriations		7,600,693
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,600,693
<u>Deduct Expenditures:</u>		
Paid or Charged	6,554,344	
Reserved	232,123	
Surplus (General Budget) **		
Total Expenditures		6,786,467
Unexpended Balance Canceled (See Footnote)		814,226

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

(Do not crowd - add additional sheets)

STATEMENT OF 2015 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Cancelled*		
Current Year Appropriations Cancelled		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriations Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		

Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water-Sewer Utility for 2015

2014 Appropriation Reserves Canceled in 2015	60,294	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		60,294

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues		947,919
Unexpended Balances of Appropriations		814,226
Refund Prior Year Expenditures		
Unexpended Balances of 2014 Appropriation Reserves *		60,294
Cancellation of Prior Year Accounts Payable		10,480
Deficit in Anticipated Revenue		
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	1,832,919	
	1,832,919	1,832,919

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015		2,392,745
Excess in Results of 2015 Operations		1,832,919
Amount Appropriated in 2015 Budget Cash	700,693	
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2015	3,524,971	
	4,225,664	4,225,664

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		4,633,974
Investments		
Interfund Accounts Receivable		400,564
Subtotal		5,034,538
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,520,644
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,513,894
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable		
Deferred Charges #		
Insurance Claims Receivable	11,077	
Total Other Assets		11,077
		3,524,971

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$226,610</u>
Increased by:		
Water-Sewer Rents Levied	<u>\$5,819,922</u>	
Overpayments Created	<u> </u>	
		<u>6,046,532</u>
Decreased by:		
Collections	<u>5,846,016</u>	
Overpayments Applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other - Cancellations	<u>1,762</u>	
		<u>5,847,778</u>
Balance December 31, 2015		<u><u>\$198,754</u></u>

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2014		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
Balance December 31, 2015		<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting From 2013	Balance as at December 31, 2015
1.	Emergency Authorization - *				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015			
Issued			
Paid			
Outstanding December 31, 2015			
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxxx	11,284,800	
Issued	xxxxxxxxxxx	1,470,000	
Paid	1,117,400	xxxxxxxxxxx	
Outstanding December 31, 2015	11,637,400	xxxxxxxxxxx	
	12,754,800	12,754,800	
2016 Bond Maturities - Capital Bonds			1,033,800
2016 Interest on Bonds *			350,045

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	350,045	
Less: Interest Accrued to December 31, 2015 (Trial Balance)	118,932	
Subtotal	231,113	
Add: Interest to be Accrued as of December 31, 2015	109,150	
Required Appropriation 2016		340,263

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
2015 General Utility Bonds	NONE	1,470,000	12/17/2015	2.00-3.00%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJEIT LOAN**

	DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	xxxxxx	16,879,370	
Issued	xxxxxx		
Paid	1,014,138	xxxxxx	
Outstanding December 31, 2015	15,865,232	xxxxxx	
	16,879,370	16,879,370	
2016 Loan Maturities			1,040,461
2016 Interest on Loans *		400,587	
UTILITY LOAN			
N/A			
Outstanding January 1, 2015	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2015		xxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS NJEIT WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	xxxxxx	400,587
Less: Interest Accrued to 12/31/2015 (Trail Balance)	xxxxxx	166,913
Subtotal		233,674
Add: Interest to be Accrued as of 12/31/2016		157,016
Required Appropriation 2016		390,690

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
NONE				

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2015	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of Issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Appropriations Reclassified	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
1996-11 Construction of Various Utility Capital Improvements	14,285	-						14,285	-
1997-06 Construction of Various Utility Capital Improvements	151	-			-			151	-
1998-14 Construction of Various Utility Capital Improvements	-	34,280						-	34,280
2001-11 Various Utility Capital Improvements	753	-			-			753	-
2002-10 Various Utility Capital Improvements	23	-						23	-
2002-17 Various Utility Capital Improvements	-	-			-			-	-
2002-19 Improvements to the Wastewater Treatment Plant		15							15
2003-15 Various Utility Capital Improvements	40	-						40	-
2003-17 Improvements to the Water Treatment Plant & Rehabilitation of Wells 9, 10, & 15, & the Englishtown Well to Improve Related Water Mains at Deerbrook	1,389	-						1,389	-
2004-15 Various Utility Capital Improvements	-	-		-		-		-	-
2004-19 Various Utility Capital Improvements	-	-		-		-		-	-
2005-14 Various Utility Capital Improvements	913						-	913	
2006-10 Various Utility Capital Improvements	6,292	-						6,292	-
2007-09 Various Utility Capital Improvements	28,046	267		-	-	-		28,046	267
2007-11 Various Infrastructure Improvements to the Sewage Treatment Plant	9,632	800						9,632	800
2007-27 Paving of the Driveway at the Township Sewer Treatment Plant & Acquisition of all Materials & Equipment Necessary for Completion	40,021			-	-	-		40,021	
2008-19 Various Utility Capital Improvements	-	-		-	-	-	-	-	-
2008-20 Improvements for Phase II of the Sewer Plant Upgrade Project	-	37,115			-	-		-	37,115
2009-14 Various Utility Capital Improvements	-	-			-		-	-	-
2009-20 Various Utility Capital Improvements	676,026	500		-	-	-	-	676,026	500
								-	
TOTAL	777,571	72,977	-	-	-	-	-	777,571	72,977

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2015		261,399
Received from 2015 Budget Appropriation	xxxxxx	
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	
Canceled Encumbrances Payable		
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxx	xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxx
		xxxxxx
Balance December 31, 2015	261,399	xxxxxx
	261,399	261,399

**NOT APPLICABLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2015		
Received from 2015 Budget Appropriation	xxxxxx	
Received from 2015 Emergency Appropriation	xxxxxx	
	xxxxxx	
Appropriated to Finance Improvement Authorizations		
	xxxxxx	xxxxxx
Balance December 31, 2015		xxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2014 or Prior Years
2015-16 Various Utility Capital Improvements	730,000	730,000		
	730,000	730,000		

**WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015**

	DEBT	CREDIT
Balance January 1, 2015	xxxxxx	8,027
Proceeds from Sale of Notes	xxxxxx	
Funded Improvement Authorizations Canceled	xxxxxx	
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2015 Budget Revenue		xxxxxx
Balance December 31, 2015	8,027	xxxxxx
	8,027	8,027

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

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The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a., & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certificate
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3 & 3a. Trial Balance-Current Fund
 4. Trial Balance-Public Assistance Fund
 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
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 14. Regional School Tax- Regional High School Tax
 15. County Taxes Payable-Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2013 Operation-Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2013.
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgments-Current
 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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 - 34a. Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2013
 38. General Capital Surplus, Bond Covenants
 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
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 - 42 & 56. Trial Balance-Utility Assessment Trust Funds
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 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2012 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
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 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
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 - 54 & 68. Utility Capital Improvements Authorized in 2013; Utility Capital Surplus